

Amended Annual Budget

School District No. 59 (Peace River South)

June 30, 2015

School District No. 59 (Peace River South)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 59 (Peace River South) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the School Act, R.S.B.C., 1996, c.412 as amended from time to time (called the "Act").

1. The board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 59 (Peace River South) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$48,987,550 for the 2014/2015 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

Read a first time the 21st day of January, 2015;

Read a second time the 21st day of January, 2015;

Read a third time, PASSED AND ADOPTED the 21st day of January, 2015;



Richard Powell, Chairperson of the Board



Melissa Panoulis, Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 59 (Peace River South) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 21st day of January, 2015.



Melissa Panoulis, Secretary Treasurer

School District No. 59 (Peace River South)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,525,750	3,686,200
Adult	1,125	3,000
Total Ministry Operating Grant Funded FTE's	3,526,875	3,689,200
Revenues	\$	\$
Provincial Grants		
Ministry of Education	43,828,850	44,585,602
Other	91,100	91,100
Tuition	78,592	71,000
Other Revenue	1,583,000	1,626,755
Rentals and Leases	133,910	133,910
Investment Income	120,000	100,000
Amortization of Deferred Capital Revenue	1,454,216	1,468,373
Total Revenue	47,289,668	48,076,740
Expenses		
Instruction	33,687,365	34,611,198
District Administration	1,816,769	1,662,553
Operations and Maintenance	9,520,144	9,481,525
Transportation and Housing	3,704,122	3,739,796
Total Expense	48,728,400	49,495,072
Net Revenue (Expense)	(1,438,732)	(1,418,332)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,643,344	1,250,544
Budgeted Surplus (Deficit), for the year	204,612	(167,788)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	382,372	4,679
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(177,760)	(172,467)
Budgeted Surplus (Deficit), for the year	204,612	(167,788)

School District No. 59 (Peace River South)

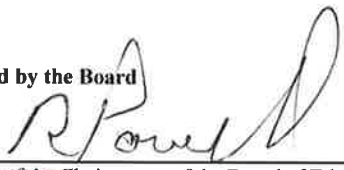
Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	43,031,610	43,606,699
Operating - Tangible Capital Assets Purchased	259,150	247,490
Special Purpose Funds - Total Expense	3,098,295	2,879,994
Capital Fund - Total Expense	2,598,495	3,008,379
Total Budget Bylaw Amount	48,987,550	49,742,562


Approved by the Board



 Signature of the Chairperson of the Board of Education



 Date Signed



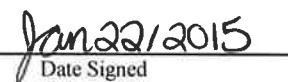
 Signature of the Superintendent



 Date Signed



 Signature of the Secretary Treasurer



 Date Signed

School District No. 59 (Peace River South)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,438,732)	(1,418,332)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(259,150)	(247,490)
From Deferred Capital Revenue	(465,889)	(400,000)
Total Acquisition of Tangible Capital Assets	(725,039)	(647,490)
Amortization of Tangible Capital Assets	1,891,126	1,888,330
Total Effect of change in Tangible Capital Assets	1,166,087	1,240,840
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(272,645)	(177,492)

School District No. 59 (Peace River South)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,886,753		10,894,797	15,781,550
Changes for the year				
Net Revenue (Expense) for the year	(1,001,822)		(436,910)	(1,438,732)
Interfund Transfers				
Tangible Capital Assets Purchased	(259,150)		259,150	-
Net Changes for the year	(1,260,972)	-	(177,760)	(1,438,732)
Budgeted Accumulated Surplus (Deficit), end of year	3,625,781	-	10,717,037	14,342,818

School District No. 59 (Peace River South)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	41,148,186	41,773,559
Other	91,100	91,100
Tuition	78,592	71,000
Other Revenue	458,000	438,755
Rentals and Leases	133,910	133,910
Investment Income	120,000	100,000
Total Revenue	42,029,788	42,608,324
Expenses		
Instruction	30,911,696	31,930,595
District Administration	1,816,769	1,662,553
Operations and Maintenance	6,991,208	6,666,416
Transportation and Housing	3,311,937	3,347,135
Total Expense	43,031,610	43,606,699
Net Revenue (Expense)	(1,001,822)	(998,375)
Budgeted Prior Year Surplus Appropriation	1,643,344	1,250,544
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(259,150)	(247,490)
Total Net Transfers	(259,150)	(247,490)
Budgeted Surplus (Deficit), for the year	382,372	4,679

School District No. 59 (Peace River South)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	40,498,572	40,720,664
Strike Savings Recovery	(1,171,517)	
Other Ministry of Education Grants		
Pay Equity	944,395	944,395
Labour Settlement Funding	697,128	
Carbon Tax Reimbursement	105,000	100,000
Miscellaneous	8,500	8,500
LNG Grant	66,108	
Total Provincial Grants - Ministry of Education	41,148,186	41,773,559
Provincial Grants - Other	91,100	91,100
Tuition		
Offshore Tuition Fees	78,592	71,000
Total Tuition	78,592	71,000
Other Revenues		
Miscellaneous		
Seconded Staff Recovery	74,000	79,000
Swim Grant	10,000	10,000
Substitute Staff Recoveries	90,000	90,000
Miscellaneous	125,000	91,755
BC Hydro Energy Program	114,000	114,000
Bus Charges	45,000	54,000
Total Other Revenue	458,000	438,755
Rentals and Leases	133,910	133,910
Investment Income	120,000	100,000
Total Operating Revenue	42,029,788	42,608,324

School District No. 59 (Peace River South)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	13,427,644	14,872,902
Principals and Vice Principals	3,761,955	3,476,079
Educational Assistants	2,367,459	2,287,463
Support Staff	5,333,823	5,338,612
Other Professionals	1,179,057	1,197,633
Substitutes	1,579,427	1,575,495
Total Salaries	27,649,365	28,748,184
Employee Benefits	7,349,035	7,314,960
Total Salaries and Benefits	34,998,400	36,063,144
Services and Supplies		
Services	1,943,778	1,706,918
Student Transportation	1,078,809	1,077,514
Professional Development and Travel	630,410	584,860
Rentals and Leases	23,600	23,600
Dues and Fees	369,813	374,904
Insurance	179,650	184,650
Supplies	2,606,150	2,390,109
Utilities	1,201,000	1,201,000
Total Services and Supplies	8,033,210	7,543,555
Total Operating Expense	43,031,610	43,606,699

School District No. 59 (Peace River South)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	11,031,130	1,193,320	274,654	476,684	111,734	1,065,938	14,153,460
1.03 Career Programs	70,523			34,885	131,826	5,444	242,678
1.07 Library Services	189,425	77,488	112,349			14,209	393,471
1.08 Counselling	505,886	16,957			22,907	14,069	559,819
1.10 Special Education	1,225,202	247,795	1,693,088	115,998	37,090	149,154	3,468,327
1.30 English Language Learning	19,423		21,191			986	41,600
1.31 Aboriginal Education	376,200	300,987	248,210	86,416	5,171		1,016,984
1.41 School Administration	9,855	1,580,009		538,532		52,627	2,181,023
1.62 Off Shore Students							-
Total Function 1	13,427,644	3,416,556	2,349,492	1,252,515	308,728	1,302,427	22,057,362
4 District Administration							
4.11 Educational Administration		345,399		15,716	139,959		501,074
4.40 School District Governance					102,442		102,442
4.41 Business Administration				140,637	376,601	500	517,738
Total Function 4	-	345,399	-	156,353	619,002	500	1,121,254
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				42,756	170,955	6,500	220,211
5.50 Maintenance Operations				2,320,227		187,852	2,508,079
5.52 Maintenance of Grounds				560,612			560,612
5.56 Utilities							-
Total Function 5	-	-	-	2,923,595	170,955	194,352	3,288,902
7 Transportation and Housing							
7.41 Transportation and Housing Administration				43,312	80,372		123,684
7.70 Student Transportation			17,967	958,048		82,148	1,058,163
Total Function 7	-	-	17,967	1,001,360	80,372	82,148	1,181,847
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	13,427,644	3,761,955	2,367,459	5,333,823	1,179,057	1,579,427	27,649,365

School District No. 59 (Peace River South)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	14,153,460	3,721,419	17,874,879	1,786,576	19,661,455	20,704,219
1.03 Career Programs	242,678	61,961	304,639	235,900	540,539	325,342
1.07 Library Services	393,471	108,446	501,917	34,796	536,713	526,069
1.08 Counselling	559,819	141,595	701,414	14,600	716,014	713,029
1.10 Special Education	3,468,327	1,028,152	4,496,479	241,804	4,738,283	4,971,433
1.30 English Language Learning	41,600	12,515	54,115	28,583	82,698	76,553
1.31 Aboriginal Education	1,016,984	276,045	1,293,029	158,050	1,451,079	1,439,610
1.41 School Administration	2,181,023	509,250	2,690,273	218,642	2,908,915	2,895,649
1.62 Off Shore Students	-	-	-	276,000	276,000	278,691
Total Function 1	22,057,362	5,859,383	27,916,745	2,994,951	30,911,696	31,930,595
4 District Administration						
4.11 Educational Administration	501,074	119,945	621,019	74,200	695,219	540,321
4.40 School District Governance	102,442	2,564	105,006	107,100	212,106	196,606
4.41 Business Administration	517,738	123,065	640,803	268,641	909,444	925,626
Total Function 4	1,121,254	245,574	1,366,828	449,941	1,816,769	1,662,553
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	220,211	48,809	269,020	223,060	492,080	486,187
5.50 Maintenance Operations	2,508,079	672,647	3,180,726	1,253,935	4,434,661	4,133,971
5.52 Maintenance of Grounds	560,612	144,055	704,667	158,800	863,467	845,258
5.56 Utilities	-	-	-	1,201,000	1,201,000	1,201,000
Total Function 5	3,288,902	865,511	4,154,413	2,836,795	6,991,208	6,666,416
7 Transportation and Housing						
7.41 Transportation and Housing Administration	123,684	29,722	153,406	45,048	198,454	197,151
7.70 Student Transportation	1,058,163	348,845	1,407,008	1,706,475	3,113,483	3,149,984
Total Function 7	1,181,847	378,567	1,560,414	1,751,523	3,311,937	3,347,135
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	27,649,365	7,349,035	34,998,400	8,033,210	43,031,610	43,606,699

School District No. 59 (Peace River South)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,973,295	1,691,994
Other Revenue	1,125,000	1,188,000
Total Revenue	3,098,295	2,879,994
Expenses		
Instruction	2,775,669	2,680,603
Operations and Maintenance	322,626	199,391
Total Expense	3,098,295	2,879,994
Budgeted Surplus (Deficit), for the year	-	-

School District No. 59 (Peace River South)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	12,568		9,469	12,308		440,294	15,339	478	3,278
Add: Restricted Grants									
Provincial Grants - Ministry of Education	310,058	821,752		3,790	110,670	1,050,000	192,000	36,750	111,000
Other Investment Income									
	310,058	821,752	-	3,790	110,670	1,050,000	192,000	36,750	111,000
Less: Allocated to Revenue	322,626	821,752	9,469	14,000	103,027	1,085,000	202,000	36,750	110,999
Deferred Revenue, end of year	-	-	-	2,098	7,643	405,294	5,339	478	3,279
Revenues	322,626	821,752	9,469	14,000	103,027	1,085,000	202,000	36,750	110,999
Provincial Grants - Ministry of Education									
Other Revenue	322,626	821,752	9,469	14,000	103,027	1,085,000	202,000	36,750	110,999
Expenses									
Salaries									
Teachers		489,432							
Principals and Vice Principals		124,660			75,952				64,260
Educational Assistants							126,405		
Support Staff							12,967		
Other Professionals								8,901	
Substitutes		33,416					11,700		
Employee Benefits		647,508			75,952		139,372	20,601	64,260
Services and Supplies	322,626	174,244	9,469	14,000	19,074	1,085,000	53,876	3,870	16,138
	322,626	821,752	9,469	14,000	103,027	1,085,000	202,000	36,750	110,999
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 59 (Peace River South)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2015

	CommunityLINK	Early Learning Fund	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year		55,309	549,043
Add: Restricted Grants			
Provincial Grants - Ministry of Education	352,672		1,938,692
Other		33,000	1,083,000
Investment Income		1,500	1,500
	352,672	34,500	3,023,192
Less: Allocated to Revenue	352,672	40,000	3,098,295
Deferred Revenue, end of year	-	49,809	473,940
Revenues	352,672		1,973,295
Provincial Grants - Ministry of Education			1,125,000
Other Revenue	352,672	40,000	3,098,295
Expenses			
Salaries			
Teachers	14,535		644,179
Principals and Vice Principals	11,981		11,981
Educational Assistants	163,022		287,682
Support Staff	29,977		156,382
Other Professionals			21,868
Substitutes			45,116
	219,515	-	1,167,208
Employee Benefits	74,958		342,160
Services and Supplies	58,199	40,000	1,588,927
	352,672	40,000	3,098,295
Net Revenue (Expense)	-	-	-

School District No. 59 (Peace River South)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	707,369		707,369	1,120,049
Amortization of Deferred Capital Revenue	1,454,216		1,454,216	1,468,373
Total Revenue	2,161,585	-	2,161,585	2,588,422
Expenses				
Operations and Maintenance	707,369		707,369	1,120,049
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,498,941		1,498,941	1,495,669
Transportation and Housing	392,185		392,185	392,661
Total Expense	2,598,495	-	2,598,495	3,008,379
Net Revenue (Expense)	(436,910)	-	(436,910)	(419,957)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	259,150		259,150	247,490
Total Net Transfers	259,150	-	259,150	247,490
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(177,760)	-	(177,760)	(172,467)