

Annual Budget

School District No. 59 (Peace River South)

June 30, 2015

School District No. 59 (Peace River South)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

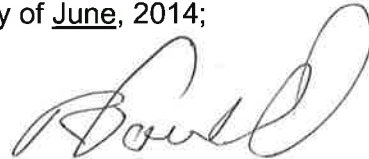
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 59 (Peace River South) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the School Act, R.S.B.C., 1996, c.412 as amended from time to time (called the "Act").

1. The board has complied with the provisions of the Act respecting the annual budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 59 (Peace River South) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$49,742,562 for the 2014/2015 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

Read a first time the 25th day of June, 2014;

Read a second time the 25th day of June, 2014;

Read a third time, PASSED AND ADOPTED the 25th day of June, 2014;



Richard Powell, Chairperson of the Board



Flora Christenson, Asst. Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 59 (Peace River South) Annual Budget Bylaw 2014/2015, adopted by the Board the 25th day of June, 2014.



Flora Christenson, Asst. Secretary Treasurer

School District No. 59 (Peace River South)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,686.200	3,686.208
Adult	3.000	5.250
Total Ministry Operating Grant Funded FTE's	3,689.200	3,691.458
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	44,585,602	45,019,315
Other	91,100	80,000
Tuition	71,000	69,742
Other Revenue	1,626,755	1,478,909
Rentals and Leases	133,910	133,490
Investment Income	100,000	80,072
Amortization of Deferred Capital Revenue	1,468,373	1,473,357
Total Revenue	48,076,740	48,334,885
Expenses		
Instruction	34,611,198	34,560,098
District Administration	1,662,553	1,828,883
Operations and Maintenance	9,481,525	9,667,600
Transportation and Housing	3,739,796	3,792,037
Total Expense	49,495,072	49,848,618
Net Revenue (Expense)	(1,418,332)	(1,513,733)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,250,544	1,577,753
Budgeted Surplus (Deficit), for the year	(167,788)	64,020
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	4,679	117,515
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(172,467)	(53,495)
Budgeted Surplus (Deficit), for the year	(167,788)	64,020

School District No. 59 (Peace River South)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

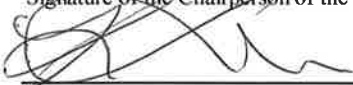
	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	43,606,699	44,350,061
Operating - Tangible Capital Assets Purchased	247,490	386,002
Special Purpose Funds - Total Expense	2,879,994	2,551,999
Capital Fund - Total Expense	3,008,379	2,946,558
Total Budget Bylaw Amount	<u>49,742,562</u>	<u>50,234,620</u>

Approved by the Board



Signature of the Chairperson of the Board of Education

June 25, 2014
Date Signed



Signature of the Superintendent

June 25th, 2014
Date Signed



Signature of the Secretary Treasurer

June 27, 2014.
Date Signed

School District No. 59 (Peace River South)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,418,332)</u>	<u>(1,513,733)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(247,490)	(386,002)
From Deferred Capital Revenue	(400,000)	(619,000)
Total Acquisition of Tangible Capital Assets	<u>(647,490)</u>	<u>(1,005,002)</u>
Amortization of Tangible Capital Assets	<u>1,888,330</u>	<u>1,912,854</u>
Total Effect of change in Tangible Capital Assets	<u>1,240,840</u>	<u>907,852</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(177,492)</u>	<u>(605,881)</u>

School District No. 59 (Peace River South)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	41,773,559	42,366,871
Other	91,100	80,000
Tuition	71,000	69,742
Other Revenue	438,755	550,722
Rentals and Leases	133,910	133,490
Investment Income	100,000	75,000
Total Revenue	<u>42,608,324</u>	<u>43,275,825</u>
Expenses		
Instruction	31,930,595	32,216,462
District Administration	1,662,553	1,828,883
Operations and Maintenance	6,666,416	6,916,544
Transportation and Housing	3,347,135	3,388,172
Total Expense	<u>43,606,699</u>	<u>44,350,061</u>
Net Revenue (Expense)	<u>(998,375)</u>	<u>(1,074,236)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,250,544</u>	<u>1,577,753</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(247,490)	(386,002)
Total Net Transfers	<u>(247,490)</u>	<u>(386,002)</u>
Budgeted Surplus (Deficit), for the year	<u>4,679</u>	<u>117,515</u>

School District No. 59 (Peace River South)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	40,720,664	41,334,476
Other Ministry of Education Grants		
Pay Equity	944,395	944,395
Carbon Tax Reimbursement	100,000	80,000
Miscellaneous	8,500	8,000
Total Provincial Grants - Ministry of Education	41,773,559	42,366,871
Provincial Grants - Other	91,100	80,000
Tuition		
Offshore Tuition Fees	71,000	69,742
Total Tuition	71,000	69,742
Other Revenues		
Miscellaneous		
Seconded Staff Recovery	79,000	73,000
Swim Grant	10,000	10,000
Substitute Staff Recoveries	90,000	80,000
Miscellaneous	91,755	182,722
BC Hydro Energy Program	114,000	160,000
Bus Charges	54,000	45,000
Total Other Revenue	438,755	550,722
Rentals and Leases	133,910	133,490
Investment Income	100,000	75,000
Total Operating Revenue	42,608,324	43,275,825

School District No. 59 (Peace River South)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	14,872,902	14,741,973
Principals and Vice Principals	3,476,079	2,996,247
Educational Assistants	2,287,463	2,525,406
Support Staff	5,338,612	4,757,249
Other Professionals	1,197,633	2,152,539
Substitutes	1,575,495	1,529,809
Total Salaries	28,748,184	28,703,223
Employee Benefits	7,314,960	7,156,972
Total Salaries and Benefits	36,063,144	35,860,195
Services and Supplies		
Services	1,706,918	2,164,722
Student Transportation	1,077,514	1,085,082
Professional Development and Travel	584,860	598,574
Rentals and Leases	23,600	27,300
Dues and Fees	374,904	380,704
Insurance	184,650	194,690
Supplies	2,390,109	2,863,794
Utilities	1,201,000	1,175,000
Total Services and Supplies	7,543,555	8,489,866
Total Operating Expense	43,606,699	44,350,061

School District No. 59 (Peace River South)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	12,247,504	1,058,871	154,219	472,906	111,734	1,053,473	15,098,707
1.03 Career Programs	80,995				112,622	3,444	197,061
1.07 Library Services	203,365	77,364	96,150			15,034	391,913
1.08 Counselling	457,520	72,995			22,907	10,332	563,754
1.10 Special Education	1,368,035	267,630	1,746,958	115,998	37,090	154,001	3,689,712
1.30 English Language Learning	20,348		22,671			1,042	44,061
1.31 Aboriginal Education	487,535	219,850	250,795	86,416	15,513		1,060,109
1.41 School Administration	7,600	1,551,730		562,346		64,669	2,186,345
1.62 Off Shore Students							-
Total Function 1	14,872,902	3,248,440	2,270,793	1,237,666	299,866	1,301,995	23,231,662
4 District Administration							
4.11 Educational Administration		227,639		15,716	139,959		383,314
4.40 School District Governance					102,442		102,442
4.41 Business Administration				140,637	404,039	500	545,176
Total Function 4	-	227,639	-	156,353	646,440	500	1,030,932
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				42,756	170,955	3,000	216,711
5.50 Maintenance Operations				2,303,467		187,852	2,491,319
5.52 Maintenance of Grounds				560,612			560,612
5.56 Utilities							-
Total Function 5	-	-	-	2,906,835	170,955	190,852	3,268,642
7 Transportation and Housing							
7.41 Transportation and Housing Administration				43,312	80,372		123,684
7.70 Student Transportation			16,670	994,446		82,148	1,093,264
Total Function 7	-	-	16,670	1,037,758	80,372	82,148	1,216,948
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	14,872,902	3,476,079	2,287,463	5,338,612	1,197,633	1,575,495	28,748,184

School District No. 59 (Peace River South)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	15,098,707	3,882,690	18,981,397	1,722,822	20,704,219	20,369,656
1.03 Career Programs	197,061	47,281	244,342	81,000	325,342	480,261
1.07 Library Services	391,913	106,756	498,669	27,400	526,069	542,341
1.08 Counselling	563,754	134,675	698,429	14,600	713,029	720,284
1.10 Special Education	3,689,712	1,057,609	4,747,321	224,112	4,971,433	5,082,986
1.30 English Language Learning	44,061	12,785	56,846	19,707	76,553	96,632
1.31 Aboriginal Education	1,060,109	261,901	1,322,010	117,600	1,439,610	1,637,951
1.41 School Administration	2,186,345	530,908	2,717,253	178,396	2,895,649	3,007,660
1.62 Off Shore Students	-	-	-	278,691	278,691	278,691
Total Function 1	23,231,662	6,034,605	29,266,267	2,664,328	31,930,595	32,216,462
4 District Administration						
4.11 Educational Administration	383,314	81,807	465,121	75,200	540,321	654,322
4.40 School District Governance	102,442	2,564	105,006	91,600	196,606	197,866
4.41 Business Administration	545,176	120,809	665,985	259,641	925,626	976,695
Total Function 4	1,030,932	205,180	1,236,112	426,441	1,662,553	1,828,883
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	216,711	47,216	263,927	222,260	486,187	487,076
5.50 Maintenance Operations	2,491,319	588,449	3,079,768	1,054,203	4,133,971	4,415,973
5.52 Maintenance of Grounds	560,612	125,846	686,458	158,800	845,258	838,495
5.56 Utilities	-	-	-	1,201,000	1,201,000	1,175,000
Total Function 5	3,268,642	761,511	4,030,153	2,636,263	6,666,416	6,916,544
7 Transportation and Housing						
7.41 Transportation and Housing Administration	123,684	28,419	152,103	45,048	197,151	196,367
7.70 Student Transportation	1,093,264	285,245	1,378,509	1,771,475	3,149,984	3,191,805
Total Function 7	1,216,948	313,664	1,530,612	1,816,523	3,347,135	3,388,172
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	28,748,184	7,314,960	36,063,144	7,543,555	43,606,699	44,350,061

School District No. 59 (Peace River South)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	<u>2015</u>	<u>2014 Amended</u>
	<u>Annual Budget</u>	<u>Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,691,994	1,618,740
Other Revenue	1,188,000	928,187
Investment Income		5,072
Total Revenue	<u>2,879,994</u>	<u>2,551,999</u>
Expenses		
Instruction	2,680,603	2,343,636
Operations and Maintenance	199,391	208,363
Total Expense	<u>2,879,994</u>	<u>2,551,999</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 59 (Peace River South)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	10,000	12,000	-	450,000	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	199,391	667,170	-	3,790	108,011	1,120,000	192,000	36,750	111,000
Other	199,391	667,170	-	3,790	108,011	1,120,000	192,000	36,750	111,000
Less: Allocated to Revenue	199,391	667,170	10,000	15,000	108,011	1,188,000	192,000	36,750	111,000
Deferred Revenue, end of year	-	-	-	790	-	382,000	-	-	-
Revenues									
Provincial Grants - Ministry of Education	199,391	667,170	10,000	15,000	108,011	1,188,000	192,000	36,750	111,000
Other Revenue	199,391	667,170	10,000	15,000	108,011	1,188,000	192,000	36,750	111,000
Expenses									
Salaries									
Teachers		350,981			79,843				69,453
Principals and Vice Principals		48,430							
Educational Assistants		96,538							
Support Staff	47,529						132,570	8,901	
Other Professionals							1,483		
Substitutes		33,416						11,700	
Employee Benefits	47,529	529,365	-	-	79,843	-	134,053	20,601	69,453
Services and Supplies	9,840	130,944			18,549		49,195	3,880	15,366
	142,022	6,861	10,000	15,000	9,619	1,188,000	8,752	12,269	26,181
	199,391	667,170	10,000	15,000	108,011	1,188,000	192,000	36,750	111,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Other	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 59 (Peace River South)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	CommunityLINK	TOTAL
	\$	\$
Deferred Revenue, beginning of year	-	472,000
Add: Restricted Grants		
Provincial Grants - Ministry of Education	352,672	1,670,784
Other	352,672	1,120,000
	<u>352,672</u>	<u>2,790,784</u>
Less: Allocated to Revenue	352,672	2,879,994
Deferred Revenue, end of year	-	<u>382,790</u>
Revenues		
Provincial Grants - Ministry of Education	352,672	1,691,994
Other Revenue	352,672	1,188,000
	<u>352,672</u>	<u>2,879,994</u>
Expenses		
Salaries		
Teachers	31,932	532,209
Principals and Vice Principals	11,981	60,411
Educational Assistants	156,553	253,091
Support Staff	26,187	206,286
Other Professionals	-	10,384
Substitutes	226,653	45,116
	<u>64,336</u>	<u>292,110</u>
Employee Benefits	61,683	1,480,387
Services and Supplies	352,672	2,879,994
	<u>-</u>	<u>-</u>
Net Revenue (Expense) before Interfund Transfers	-	-
Interfund Transfers		
Other	-	-
	<u>-</u>	<u>-</u>
Net Revenue (Expense)	-	-

School District No. 59 (Peace River South)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	1,120,049		1,120,049	1,033,704
Amortization of Deferred Capital Revenue	1,468,373		1,468,373	1,473,357
Total Revenue	2,588,422	-	2,588,422	2,507,061
Expenses				
Operations and Maintenance	1,120,049		1,120,049	1,033,704
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,495,669		1,495,669	1,508,989
Transportation and Housing	392,661		392,661	403,865
Total Expense	3,008,379	-	3,008,379	2,946,558
Net Revenue (Expense)	(419,957)	-	(419,957)	(439,497)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	247,490		247,490	386,002
Total Net Transfers	247,490	-	247,490	386,002
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(172,467)	-	(172,467)	(53,495)