

Amended Annual Budget

## **School District No. 59 (Peace River South)**

June 30, 2024

# School District No. 59 (Peace River South)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## **AMENDED ANNUAL BUDGET BYLAW**

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 59 (Peace River South) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$68,241,442 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 21st DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 21st DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF FEBRUARY, 2024;

( Corporate Seal )

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**Chairperson of the Board**

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**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 59 (Peace River South) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 21st DAY OF FEBRUARY, 2024.

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**Secretary Treasurer**

# School District No. 59 (Peace River South)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	3,692,938	3,701,438
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>3,692,938</b>	<b>3,701,438</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	60,124,941	55,054,095
Other	200,000	273,065
Tuition	16,250	24,666
Other Revenue	2,670,832	2,678,539
Rentals and Leases	214,000	157,000
Investment Income	679,028	440,600
Amortization of Deferred Capital Revenue	1,712,580	1,702,419
<b>Total Revenue</b>	<b>65,617,631</b>	<b>60,330,384</b>
<b>Expenses</b>		
Instruction	49,897,668	44,892,251
District Administration	2,440,146	2,378,439
Operations and Maintenance	10,977,765	10,644,427
Transportation and Housing	4,547,380	4,438,961
<b>Total Expense</b>	<b>67,862,959</b>	<b>62,354,078</b>
<b>Net Revenue (Expense)</b>	<b>(2,245,328)</b>	<b>(2,023,694)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>2,305,371</b>	<b>2,315,771</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>60,043</b>	<b>292,077</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	60,043	292,077
<b>Budgeted Surplus (Deficit), for the year</b>	<b>60,043</b>	<b>292,077</b>

# School District No. 59 (Peace River South)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	<b>2024 Amended Annual Budget</b>	2023 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	<b>56,420,994</b>	51,624,112
Operating - Tangible Capital Assets Purchased	<b>378,483</b>	843,563
Special Purpose Funds - Total Expense	<b>7,904,789</b>	7,295,822
Capital Fund - Total Expense	<b>3,537,176</b>	3,434,144
<b>Total Budget Bylaw Amount</b>	<b>68,241,442</b>	63,197,641

## Approved by the Board

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Signature of the Chairperson of the Board of Education

Date Signed

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Signature of the Superintendent

Date Signed

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Signature of the Secretary Treasurer

Date Signed

# School District No. 59 (Peace River South)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2024

	<b>2024 Amended Annual Budget</b>	2023 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(2,245,328)</u>	<u>(2,023,694)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(378,483)</u>	(843,563)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(378,483)</u>	(843,563)
Amortization of Tangible Capital Assets	<u>2,034,048</u>	2,254,505
<b>Total Effect of change in Tangible Capital Assets</b>	<u>1,655,565</u>	1,410,942
	<u>-</u>	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(589,763)</u></u>	<u><u>(612,752)</u></u>

# School District No. 59 (Peace River South)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	9,493,672	-	5,596,343	15,090,015
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(1,926,888)		(318,440)	(2,245,328)
Interfund Transfers				
Tangible Capital Assets Purchased	(378,483)		378,483	-
<b>Net Changes for the year</b>	(2,305,371)	-	60,043	(2,245,328)
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>7,188,301</b>	<b>-</b>	<b>5,656,386</b>	<b>12,844,687</b>

# School District No. 59 (Peace River South)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	51,615,333	47,349,321
Other	200,000	273,065
Tuition	16,250	24,666
Other Revenue	1,774,523	1,907,852
Rentals and Leases	213,000	157,000
Investment Income	675,000	440,000
<b>Total Revenue</b>	<b>54,494,106</b>	<b>50,151,904</b>
<b>Expenses</b>		
Instruction	42,333,871	38,289,770
District Administration	2,440,146	2,378,439
Operations and Maintenance	7,604,982	7,051,655
Transportation and Housing	4,041,995	3,904,248
<b>Total Expense</b>	<b>56,420,994</b>	<b>51,624,112</b>
<b>Net Revenue (Expense)</b>	<b>(1,926,888)</b>	<b>(1,472,208)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>2,305,371</b>	<b>2,315,771</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(378,483)	(843,563)
Local Capital		
<b>Total Net Transfers</b>	<b>(378,483)</b>	<b>(843,563)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 59 (Peace River South)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	50,673,962	46,111,425
ISC/LEA Recovery	(1,278,023)	(1,426,352)
Other Ministry of Education and Child Care Grants		
Pay Equity	944,395	944,395
Student Transportation Fund	441,458	441,458
Support Staff Benefits Grant		16,094
FSA Scorer Grant	4,094	8,187
Early Learning Framework (ELF) Implementation		522
Labour Settlement Funding	829,447	1,252,592
Premier's Award for Excellence in Education Bursary		1,000
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>51,615,333</b>	<b>47,349,321</b>
<b>Provincial Grants - Other</b>	<b>200,000</b>	<b>273,065</b>
<b>Tuition</b>		
International and Out of Province Students	16,250	24,666
<b>Total Tuition</b>	<b>16,250</b>	<b>24,666</b>
<b>Other Revenues</b>		
Funding from First Nations	1,278,023	1,426,352
Miscellaneous		
Seconded Staff Recoveries	237,000	229,000
Substitute Staff Recoveries	85,000	95,000
Bus Charges	-	50,000
Miscellaneous	174,500	107,500
<b>Total Other Revenue</b>	<b>1,774,523</b>	<b>1,907,852</b>
<b>Rentals and Leases</b>	<b>213,000</b>	<b>157,000</b>
<b>Investment Income</b>	<b>675,000</b>	<b>440,000</b>
<b>Total Operating Revenue</b>	<b>54,494,106</b>	<b>50,151,904</b>

# School District No. 59 (Peace River South)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	18,257,839	16,831,170
Principals and Vice Principals	4,167,363	3,366,278
Educational Assistants	5,323,132	4,715,076
Support Staff	6,540,502	5,907,237
Other Professionals	2,246,328	2,103,065
Substitutes	1,714,967	1,858,832
<b>Total Salaries</b>	<b>38,250,131</b>	<b>34,781,658</b>
<b>Employee Benefits</b>	<b>9,251,542</b>	<b>8,192,893</b>
<b>Total Salaries and Benefits</b>	<b>47,501,673</b>	<b>42,974,551</b>
<b>Services and Supplies</b>		
Services	1,797,320	1,792,294
Student Transportation	1,087,035	1,065,035
Professional Development and Travel	538,674	526,803
Rentals and Leases	25,500	26,000
Dues and Fees	521,238	393,988
Insurance	200,000	180,973
Interest		
Supplies	2,763,954	2,493,868
Utilities	1,985,600	2,170,600
<b>Total Services and Supplies</b>	<b>8,919,321</b>	<b>8,649,561</b>
<b>Total Operating Expense</b>	<b>56,420,994</b>	<b>51,624,112</b>

# School District No. 59 (Peace River South)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	15,213,938	902,149	111,541	595,116	195,152	1,017,667	18,035,563
1.03 Career Programs	40,045	89,701	-		186,519	3,734	319,999
1.07 Library Services	235,323		74,505			46,133	355,961
1.08 Counselling	581,894		41,115	76,040		5,930	704,979
1.10 Special Education	1,665,326		4,606,260	190,146	69,241	189,105	6,720,078
1.20 Early Learning and Child Care							-
1.30 English Language Learning	49,229		40,725			72	90,026
1.31 Indigenous Education	439,214	628,024	367,814	131,023	5,815	11,985	1,583,875
1.41 School Administration	32,870	2,462,568		687,646		61,306	3,244,390
1.61 Continuing Education							-
1.62 International and Out of Province Students							-
<b>Total Function 1</b>	<b>18,257,839</b>	<b>4,082,442</b>	<b>5,241,960</b>	<b>1,679,971</b>	<b>456,727</b>	<b>1,335,932</b>	<b>31,054,871</b>
<b>4 District Administration</b>							
4.11 Educational Administration		84,921		19,973	506,797	9,000	620,691
4.40 School District Governance					123,000		123,000
4.41 Business Administration				175,000	636,837	2,500	814,337
<b>Total Function 4</b>	<b>-</b>	<b>84,921</b>	<b>-</b>	<b>194,973</b>	<b>1,266,634</b>	<b>11,500</b>	<b>1,558,028</b>
<b>5 Operations and Maintenance</b>							
5.20 Early Learning and Child Care							-
5.41 Operations and Maintenance Administration				54,258	344,855	5,000	404,113
5.50 Maintenance Operations				2,800,532		267,370	3,067,902
5.52 Maintenance of Grounds				484,618			484,618
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,339,408</b>	<b>344,855</b>	<b>272,370</b>	<b>3,956,633</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				58,059	178,112		236,171
7.70 Student Transportation			81,172	1,268,091		95,165	1,444,428
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>81,172</b>	<b>1,326,150</b>	<b>178,112</b>	<b>95,165</b>	<b>1,680,599</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>18,257,839</b>	<b>4,167,363</b>	<b>5,323,132</b>	<b>6,540,502</b>	<b>2,246,328</b>	<b>1,714,967</b>	<b>38,250,131</b>

# School District No. 59 (Peace River South)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	18,035,563	4,269,016	22,304,579	2,457,174	24,761,753	22,454,937
1.03 Career Programs	319,999	64,914	384,913	94,500	479,413	372,385
1.07 Library Services	355,961	82,496	438,457	72,518	510,975	403,987
1.08 Counselling	704,979	167,962	872,941	20,200	893,141	877,107
1.10 Special Education	6,720,078	1,983,489	8,703,567	321,912	9,025,479	8,100,769
1.20 Early Learning and Child Care	-	-	-	-	-	-
1.30 English Language Learning	90,026	24,443	114,469	31,006	145,475	218,709
1.31 Indigenous Education	1,583,875	396,856	1,980,731	176,279	2,157,010	2,078,219
1.41 School Administration	3,244,390	672,682	3,917,072	196,409	4,113,481	3,682,739
1.61 Continuing Education	-	-	-	-	-	-
1.62 International and Out of Province Students	-	-	-	247,144	247,144	100,918
<b>Total Function 1</b>	<b>31,054,871</b>	<b>7,661,858</b>	<b>38,716,729</b>	<b>3,617,142</b>	<b>42,333,871</b>	<b>38,289,770</b>
<b>4 District Administration</b>						
4.11 Educational Administration	620,691	113,599	734,290	69,350	803,640	735,594
4.40 School District Governance	123,000	9,000	132,000	92,314	224,314	249,033
4.41 Business Administration	814,337	170,425	984,762	427,430	1,412,192	1,393,812
<b>Total Function 4</b>	<b>1,558,028</b>	<b>293,024</b>	<b>1,851,052</b>	<b>589,094</b>	<b>2,440,146</b>	<b>2,378,439</b>
<b>5 Operations and Maintenance</b>						
5.20 Early Learning and Child Care	-	-	-	-	-	-
5.41 Operations and Maintenance Administration	404,113	89,005	493,118	238,400	731,518	665,932
5.50 Maintenance Operations	3,067,902	696,538	3,764,440	1,028,650	4,793,090	4,356,128
5.52 Maintenance of Grounds	484,618	112,756	597,374	147,400	744,774	708,995
5.56 Utilities	-	-	-	1,335,600	1,335,600	1,320,600
<b>Total Function 5</b>	<b>3,956,633</b>	<b>898,299</b>	<b>4,854,932</b>	<b>2,750,050</b>	<b>7,604,982</b>	<b>7,051,655</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	236,171	58,254	294,425	14,900	309,325	288,975
7.70 Student Transportation	1,444,428	340,107	1,784,535	1,948,135	3,732,670	3,615,273
<b>Total Function 7</b>	<b>1,680,599</b>	<b>398,361</b>	<b>2,078,960</b>	<b>1,963,035</b>	<b>4,041,995</b>	<b>3,904,248</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>38,250,131</b>	<b>9,251,542</b>	<b>47,501,673</b>	<b>8,919,321</b>	<b>56,420,994</b>	<b>51,624,112</b>

# School District No. 59 (Peace River South)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2024

	<b>2024 Amended Annual Budget</b>	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>7,006,480</b>	6,525,135
Other		
Other Revenue	<b>896,309</b>	770,687
Investment Income	<b>2,000</b>	
<b>Total Revenue</b>	<b>7,904,789</b>	7,295,822
<b>Expenses</b>		
Instruction	<b>7,563,797</b>	6,602,481
District Administration		
Operations and Maintenance	<b>305,083</b>	654,100
Transportation and Housing	<b>35,909</b>	39,241
<b>Total Expense</b>	<b>7,904,789</b>	7,295,822
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 59 (Peace River South)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
<b>Deferred Revenue, beginning of year</b>	\$ 43,617	\$ 42,185	\$ 840,949	\$ 28,055	5,432	\$ 8,503	\$ 150,891	\$ -	\$ -
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	261,466	189,511		192,000	31,850	86,872	408,136	320,690	3,636,673
Other			750,000						
Investment Income									
	261,466	189,511	750,000	192,000	31,850	86,872	408,136	320,690	3,636,673
<b>Less:</b> Allocated to Revenue	305,083	231,696	850,000	220,055	37,282	95,375	559,027	320,690	3,636,673
<b>Deferred Revenue, end of year</b>	-	-	<b>740,949</b>	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	305,083	231,696		220,055	37,282	95,375	559,027	320,690	3,636,673
Other Revenue			850,000						
Investment Income									
	305,083	231,696	850,000	220,055	37,282	95,375	559,027	320,690	3,636,673
<b>Expenses</b>									
Salaries									
Teachers						31,221	42,995	175,998	2,969,766
Principals and Vice Principals									
Educational Assistants						32,435	277,951	19,365	
Support Staff	65,000	189,086		144,226			32,756	27,154	
Other Professionals				6,021	10,752		16,521	34,940	
Substitutes					6,000	13,863			139,466
	65,000	189,086	-	150,247	16,752	77,519	370,223	257,457	3,109,232
Employee Benefits	16,250	42,610		46,171	3,872	17,856	98,595	58,326	527,441
Services and Supplies	223,833		850,000	23,637	16,658		90,209	4,907	
	305,083	231,696	850,000	220,055	37,282	95,375	559,027	320,690	3,636,673
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 59 (Peace River South)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	ECL Early Care & Learning	Feeding Futures Fund	Career Grants
<b>Deferred Revenue, beginning of year</b>	\$ -	\$ 20,012	\$ 72,956	\$ 116,018	\$ 144,372	\$ -	\$ -	\$ -	\$ 15,309
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	202,419	15,897	55,000	227,248		25,000	175,000	521,677	
Other									13,000
Investment Income									
	202,419	15,897	55,000	227,248	-	25,000	175,000	521,677	13,000
<b>Less:</b> Allocated to Revenue	202,419	35,909	127,956	343,266	144,372	25,000	175,000	521,677	28,309
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	202,419	35,909	127,956	343,266	144,372	25,000	175,000	521,677	
Other Revenue									28,309
Investment Income									
	202,419	35,909	127,956	343,266	144,372	25,000	175,000	521,677	28,309
<b>Expenses</b>									
Salaries									
Teachers	113,112								
Principals and Vice Principals	28,164						93,532		
Educational Assistants								40,700	
Support Staff						16,170		42,400	
Other Professionals									
Substitutes	10,369		50,000						
	151,645	-	50,000	-	-	16,170	93,532	83,100	-
Employee Benefits	50,774		9,000			4,601	17,677	17,602	
Services and Supplies		35,909	68,956	343,266	144,372	4,229	63,791	420,975	28,309
	202,419	35,909	127,956	343,266	144,372	25,000	175,000	521,677	28,309
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 59 (Peace River South)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Health Career Dual Credit Program	Early Learning Funds BLT	TOTAL
	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	41,849	<b>1,530,148</b>
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	25,000		<b>6,374,439</b>
Other		8,000	<b>771,000</b>
Investment Income		2,000	<b>2,000</b>
	25,000	10,000	<b>7,147,439</b>
<b>Less:</b> Allocated to Revenue	25,000	20,000	<b>7,904,789</b>
<b>Deferred Revenue, end of year</b>	<b>-</b>	<b>31,849</b>	<b>772,798</b>
<b>Revenues</b>			
Provincial Grants - Ministry of Education and Child Care	25,000		<b>7,006,480</b>
Other Revenue		18,000	<b>896,309</b>
Investment Income		2,000	<b>2,000</b>
	25,000	20,000	<b>7,904,789</b>
<b>Expenses</b>			
Salaries			
Teachers			<b>3,333,092</b>
Principals and Vice Principals			<b>121,696</b>
Educational Assistants			<b>370,451</b>
Support Staff			<b>516,792</b>
Other Professionals			<b>68,234</b>
Substitutes			<b>219,698</b>
	-	-	<b>4,629,963</b>
Employee Benefits			<b>910,775</b>
Services and Supplies	25,000	20,000	<b>2,364,051</b>
	25,000	20,000	<b>7,904,789</b>
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 59 (Peace River South)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care	1,503,128		1,503,128	1,179,639
Rentals and Leases		1,000	1,000	
Investment Income		2,028	2,028	600
Amortization of Deferred Capital Revenue	1,712,580		1,712,580	1,702,419
<b>Total Revenue</b>	<b>3,215,708</b>	<b>3,028</b>	<b>3,218,736</b>	<b>2,882,658</b>
<b>Expenses</b>				
Operations and Maintenance	1,503,128		1,503,128	1,179,639
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,564,572		1,564,572	1,759,033
Transportation and Housing	469,476		469,476	495,472
<b>Total Expense</b>	<b>3,537,176</b>	<b>-</b>	<b>3,537,176</b>	<b>3,434,144</b>
<b>Net Revenue (Expense)</b>	<b>(321,468)</b>	<b>3,028</b>	<b>(318,440)</b>	<b>(551,486)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	378,483		378,483	843,563
<b>Total Net Transfers</b>	<b>378,483</b>	<b>-</b>	<b>378,483</b>	<b>843,563</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>57,015</b>	<b>3,028</b>	<b>60,043</b>	<b>292,077</b>