

Annual Budget

School District No. 59 (Peace River South)

June 30, 2026

School District No. 59 (Peace River South)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 59 (Peace River South) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$69,917,920 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 12th DAY OF MARCH, 2025;

READ A SECOND TIME THE 30th DAY OF APRIL, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 30th DAY OF APRIL, 2025;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 59 (Peace River South) Annual Budget Bylaw 2025/2026, adopted by the Board the _____ DAY OF _____, 2025.

Secretary Treasurer

School District No. 59 (Peace River South)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,664,711	3,643,313
Total Ministry Operating Grant Funded FTE's	3,664,711	3,643,313
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	60,284,027	61,555,283
Other	204,594	204,594
Tuition	54,692	54,692
Other Revenue	2,268,317	2,265,205
Rentals and Leases	181,000	181,000
Investment Income	577,000	769,699
Amortization of Deferred Capital Revenue	2,003,799	1,757,502
Total Revenue	65,573,429	66,787,975
Expenses		
Instruction	43,242,932	42,886,415
District Administration	9,624,725	10,803,376
Operations and Maintenance	10,575,637	9,988,160
Transportation and Housing	4,604,126	4,850,639
Total Expense	68,047,420	68,528,590
Net Revenue (Expense)	(2,473,991)	(1,740,615)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,703,401	1,483,808
Budgeted Surplus (Deficit), for the year	1,229,410	(256,807)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,229,410	(256,807)
Budgeted Surplus (Deficit), for the year	1,229,410	(256,807)

School District No. 59 (Peace River South)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	58,033,939	57,773,770
Operating - Tangible Capital Assets Purchased	1,870,500	289,000
Special Purpose Funds - Total Expense	7,365,592	8,448,511
Capital Fund - Total Expense	2,647,889	2,306,309
Total Budget Bylaw Amount	69,917,920	68,817,590

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 59 (Peace River South)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,473,991)	(1,740,615)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,870,500)	(289,000)
Total Acquisition of Tangible Capital Assets	(1,870,500)	(289,000)
Amortization of Tangible Capital Assets	2,647,889	2,306,309
Total Effect of change in Tangible Capital Assets	777,389	2,017,309
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,696,602)	276,694

School District No. 59 (Peace River South)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	53,840,435	54,025,660
Other	204,594	204,594
Tuition	54,692	54,692
Other Revenue	1,346,317	1,346,317
Rentals and Leases	180,000	180,000
Investment Income	575,000	767,699
Total Revenue	56,201,038	56,578,962
Expenses		
Instruction	43,242,932	42,886,415
District Administration	2,544,922	2,679,107
Operations and Maintenance	8,140,401	7,868,783
Transportation and Housing	4,105,684	4,339,465
Total Expense	58,033,939	57,773,770
Net Revenue (Expense)	(1,832,901)	(1,194,808)
Budgeted Prior Year Surplus Appropriation	3,703,401	1,483,808
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,870,500)	(289,000)
Total Net Transfers	(1,870,500)	(289,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 59 (Peace River South)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	53,568,912	53,266,050
ISC/LEA Recovery	(1,204,517)	(1,204,517)
Other Ministry of Education and Child Care Grants		
Pay Equity	944,395	944,395
Student Transportation Fund	441,458	441,458
FSA Scorer Grant	8,187	8,187
Labour Settlement Funding		528,087
Just B4 Supplemental	12,000	12,000
Recruitment Incentives	70,000	30,000
Total Provincial Grants - Ministry of Education and Child Care	53,840,435	54,025,660
Provincial Grants - Other	204,594	204,594
Tuition		
International and Out of Province Students	54,692	54,692
Total Tuition	54,692	54,692
Other Revenues		
Funding from First Nations	1,204,517	1,204,517
Miscellaneous		
Private School Bussing	51,500	51,500
Careers	56,800	56,800
Just B4 Revenue	9,500	9,500
Miscellaneous	24,000	24,000
Total Other Revenue	1,346,317	1,346,317
Rentals and Leases	180,000	180,000
Investment Income	575,000	767,699
Total Operating Revenue	56,201,038	56,578,962

School District No. 59 (Peace River South)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	18,292,909	18,778,547
Principals and Vice Principals	4,835,507	4,544,864
Educational Assistants	6,252,954	5,531,750
Support Staff	6,609,610	6,744,539
Other Professionals	2,047,552	2,025,054
Substitutes	1,823,730	1,893,116
Total Salaries	39,862,262	39,517,870
Employee Benefits	9,030,775	8,615,889
Total Salaries and Benefits	48,893,037	48,133,759
Services and Supplies		
Services	1,811,275	2,300,560
Student Transportation	1,252,509	1,225,056
Professional Development and Travel	603,177	591,520
Rentals and Leases	38,500	36,400
Dues and Fees	587,650	567,364
Insurance	258,450	241,900
Supplies	2,572,741	2,662,211
Utilities	2,016,600	2,015,000
Total Services and Supplies	9,140,902	9,640,011
Total Operating Expense	58,033,939	57,773,770

School District No. 59 (Peace River South)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,401,247	1,167,490	67,821	445,195	196,046	1,217,527	18,495,326
1.03 Career Programs	42,255	83,594	131,370		26,261		283,480
1.07 Library Services	236,786		70,000	124,193		14,904	445,883
1.08 Counselling	562,021		121,305				683,326
1.10 Inclusive Education	1,587,666		5,167,000		102,905	218,307	7,075,878
1.30 English Language Learning	59,098		86,936				146,034
1.31 Indigenous Education	403,836	758,071	529,940		8,483	5,000	1,705,330
1.41 School Administration		2,778,568		874,158			3,652,726
1.62 International and Out of Province Students							-
Total Function 1	18,292,909	4,787,723	6,174,372	1,443,546	333,695	1,455,738	32,487,983
4 District Administration							
4.11 Educational Administration		47,784			427,308		475,092
4.40 School District Governance					125,169		125,169
4.41 Business Administration				239,212	644,407		883,619
Total Function 4	-	47,784	-	239,212	1,196,884	-	1,483,880
5 Operations and Maintenance							
5.20 Early Learning and Child Care							-
5.41 Operations and Maintenance Administration				54,888	328,443	5,000	388,331
5.50 Maintenance Operations				3,137,857		264,813	3,402,670
5.52 Maintenance of Grounds				465,127			465,127
5.56 Utilities							-
Total Function 5	-	-	-	3,657,872	328,443	269,813	4,256,128
7 Transportation and Housing							
7.41 Transportation and Housing Administration				54,887	188,530	3,928	247,345
7.70 Student Transportation			78,582	1,214,093		94,251	1,386,926
Total Function 7	-	-	78,582	1,268,980	188,530	98,179	1,634,271
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	18,292,909	4,835,507	6,252,954	6,609,610	2,047,552	1,823,730	39,862,262

School District No. 59 (Peace River South)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	18,495,326	4,190,106	22,685,432	2,399,025	25,084,457	25,259,028
1.03 Career Programs	283,480	64,222	347,702	46,500	394,202	536,447
1.07 Library Services	445,883	101,014	546,897		546,897	479,681
1.08 Counselling	683,326	154,807	838,133	18,050	856,183	914,652
1.10 Inclusive Education	7,075,878	1,603,037	8,678,915	273,000	8,951,915	8,856,697
1.30 English Language Learning	146,034	33,084	179,118	16,000	195,118	189,905
1.31 Indigenous Education	1,705,330	386,341	2,091,671	246,525	2,338,196	2,258,822
1.41 School Administration	3,652,726	827,523	4,480,249	195,715	4,675,964	4,191,183
1.62 International and Out of Province Students	-	-	-	200,000	200,000	200,000
Total Function 1	32,487,983	7,360,134	39,848,117	3,394,815	43,242,932	42,886,415
4 District Administration						
4.11 Educational Administration	475,092	107,632	582,724	74,850	657,574	758,558
4.40 School District Governance	125,169	28,357	153,526	104,730	258,256	238,725
4.41 Business Administration	883,619	200,183	1,083,802	545,290	1,629,092	1,681,824
Total Function 4	1,483,880	336,172	1,820,052	724,870	2,544,922	2,679,107
5 Operations and Maintenance						
5.20 Early Learning and Child Care	-	-	-	-	-	-
5.41 Operations and Maintenance Administration	388,331	87,976	476,307	307,850	784,157	774,283
5.50 Maintenance Operations	3,402,670	770,873	4,173,543	1,091,800	5,265,343	4,978,045
5.52 Maintenance of Grounds	465,127	105,374	570,501	170,400	740,901	766,455
5.56 Utilities	-	-	-	1,350,000	1,350,000	1,350,000
Total Function 5	4,256,128	964,223	5,220,351	2,920,050	8,140,401	7,868,783
7 Transportation and Housing						
7.41 Transportation and Housing Administration	247,345	56,036	303,381	23,250	326,631	317,185
7.70 Student Transportation	1,386,926	314,210	1,701,136	2,077,917	3,779,053	4,022,280
Total Function 7	1,634,271	370,246	2,004,517	2,101,167	4,105,684	4,339,465
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	39,862,262	9,030,775	48,893,037	9,140,902	58,033,939	57,773,770

School District No. 59 (Peace River South)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026	2025 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,443,592	7,529,623
Other Revenue	922,000	918,888
Total Revenue	7,365,592	8,448,511
Expenses		
District Administration	7,079,803	8,124,269
Operations and Maintenance	285,789	285,789
Transportation and Housing		38,453
Total Expense	7,365,592	8,448,511
Budgeted Surplus (Deficit), for the year	-	-

School District No. 59 (Peace River South)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
Deferred Revenue, beginning of year	\$	\$	\$ 750,000	\$		\$	\$	\$	\$
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	285,789	185,178		192,000	31,850	100,251	416,681	334,225	3,609,237
Other			850,000						
	285,789	185,178	850,000	192,000	31,850	100,251	416,681	334,225	3,609,237
Less: Allocated to Revenue	285,789	185,178	900,000	192,000	31,850	100,251	416,681	334,225	3,609,237
Deferred Revenue, end of year	-	-	700,000	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	285,789	185,178		192,000	31,850	100,251	416,681	334,225	3,609,237
Other Revenue			900,000						
	285,789	185,178	900,000	192,000	31,850	100,251	416,681	334,225	3,609,237
Expenses									
Salaries									
Teachers						49,487	11,993		2,925,258
Principals and Vice Principals								40,000	
Educational Assistants		148,487					224,547		
Support Staff	90,000			144,226			33,743	30,000	
Other Professionals					10,752		17,122	29,000	
Substitutes					6,120	5,400		185,000	10,000
	90,000	148,487	-	144,226	16,872	54,887	287,405	284,000	2,935,258
Employee Benefits	20,000	36,691		32,883	2,975	11,918	66,578	46,725	673,979
Services and Supplies	175,789		900,000	14,891	12,003	33,446	62,698	3,500	
	285,789	185,178	900,000	192,000	31,850	100,251	416,681	334,225	3,609,237
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 59 (Peace River South)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Professional Learning Grant
Deferred Revenue, beginning of year	\$	\$	\$	\$	\$	\$	\$	\$	\$
							100,000	23,784	163,867
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	202,000	15,704	55,000	25,000	19,000	175,000	509,026		
Other									
	202,000	15,704	55,000	25,000	19,000	175,000	509,026	-	-
Less: Allocated to Revenue	202,000	15,704	55,000	25,000	19,000	175,000	609,026	23,784	163,867
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	202,000	15,704	55,000	25,000	19,000	175,000	609,026	23,784	163,867
Other Revenue									
	202,000	15,704	55,000	25,000	19,000	175,000	609,026	23,784	163,867
Expenses									
Salaries									
Teachers	152,000								
Principals and Vice Principals						80,282	31,856	13,163	
Educational Assistants							93,370		
Support Staff				17,000					
Other Professionals									
Substitutes	15,000		22,000		4,000				79,000
	167,000	-	22,000	17,000	4,000	80,282	125,226	13,163	79,000
Employee Benefits	35,000		3,159	4,000	819	16,434	21,830	2,765	9,867
Services and Supplies		15,704	29,841	4,000	14,181	78,284	461,970	7,856	75,000
	202,000	15,704	55,000	25,000	19,000	175,000	609,026	23,784	163,867
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 59 (Peace River South)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Early Learning Grants	Career Grants	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	40,000		1,077,651
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care			6,155,941
Other	4,000	12,000	866,000
	4,000	12,000	7,021,941
Less: Allocated to Revenue	10,000	12,000	7,365,592
Deferred Revenue, end of year	34,000	-	734,000
Revenues			
Provincial Grants - Ministry of Education and Child Care			6,443,592
Other Revenue	10,000	12,000	922,000
	10,000	12,000	7,365,592
Expenses			
Salaries			
Teachers			3,138,738
Principals and Vice Principals			165,301
Educational Assistants			466,404
Support Staff			314,969
Other Professionals			56,874
Substitutes			326,520
	-	-	4,468,806
Employee Benefits			985,623
Services and Supplies	10,000	12,000	1,911,163
	10,000	12,000	7,365,592
Net Revenue (Expense)	-	-	-

School District No. 59 (Peace River South)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Rentals and Leases		1,000	1,000	1,000
Investment Income		2,000	2,000	2,000
Amortization of Deferred Capital Revenue	2,003,799		2,003,799	1,757,502
Total Revenue	2,003,799	3,000	2,006,799	1,760,502
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,149,447		2,149,447	1,833,588
Transportation and Housing	498,442		498,442	472,721
Write-off/down of Buildings and Sites	-		-	
Total Expense	2,647,889	-	2,647,889	2,306,309
Net Revenue (Expense)	(644,090)	3,000	(641,090)	(545,807)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,870,500		1,870,500	289,000
Total Net Transfers	1,870,500	-	1,870,500	289,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	1,226,410	3,000	1,229,410	(256,807)