



School District No.59 (Peace River South)

DATE: 2026-03-11
TO: Board of Education
FROM: Peter Neale
Secretary-Treasurer/CFO
RE: CAPITAL PROJECTS UPDATE

Please follow <https://www.sd59.bc.ca/district/capital-projects> for updates on these projects.

Purpose

To update the Board of Education on significant capital projects in process for the school district.

ChildCareBC New Spaces – Dawson Creek & Tumbler Ridge

January 9, 2026

- School district project team met with Ministry staff for Ministry to clarify options.
- Projects cannot be combined if additional funding is not approved for one or both.
- If a project does not receive additional funding and the facility is not constructed, 100% of the funding must be returned to the Ministry. It is not allowable to return the residual after design costs are spent.
- Scope may be adjusted if no additional funding is provided (i.e. the facility would be downsized in scale and service in order to meet the constraints of available funding).

March 4, 2026

- The two applications for additional funding have progressed through the initial review to the next level of approval.
- To date the school district has spent \$432,927 (provided 2026-01) on the two projects combined. Dollars spent to date may be offset by interest revenue earned to date of approximately \$100,000+.
- No decision date was provided.

Project Budget Update (2025-03-04)

\$432,927	Spent to Date (2025-03-04)
<u>Unknown</u>	Outstanding to Complete (Estimated)
<u>Unknown</u>	Total Spend Expected
<u>\$7,948,000</u>	Funding from BC Government