



School District No. 59 (Peace River South)

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## **PUBLIC BOARD MEETING**

The Board of Education of School District No. 59 (Peace River South) will be holding its Public Board Meeting on Wednesday, December 18, 2024 starting at 1:00 pm at the School Board Office (11600 7 Street, Dawson Creek, BC).

Anyone wishing to attend the public board meeting may do so in person or via Zoom. Individuals must pre-register by noon (12 pm) on Tuesday, December 17, 2024 to receive the Zoom link.

Please contact Richell Schwartz to register for the meeting:

Phone: 250-782-8571, ext. 217

Email: [rschwartz@sd59.bc.ca](mailto:rschwartz@sd59.bc.ca)



# School District No. 59 (Peace River South)

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## Open Board Meeting Agenda

**Date:** December 18, 2024 @ 1:00 PM

**Place:** School Board Office – Dawson Creek, BC

“We acknowledge that we share this territory with the people of Treaty 8.”

### APPROVAL OF AGENDA

**RECOMMENDED MOTION:** *THAT the Board of Education of School District No. 59 (Peace River South) adopt the December 18, 2024 Regular Board Meeting agenda as presented.*

#### 1. ITEMS FOR ADOPTION

- R1.1 – Regular Board Meeting Minutes – November 27, 2024
- R1.2 – Excerpts Closed Meeting – November 27, 2024

#### 2. BUSINESS ARISING

#### 3. ESSENTIAL ITEMS

#### 4. PRESENTATIONS

#### 5. CORRESPONDENCE

#### 6. REPORTS FROM THE SUPERINTENDENT OF SCHOOLS

- R6.1 – School/Student News
- R6.2 – International Field Trips
- R6.3 – Kindergarten Registration

#### 7. REPORTS FROM THE SECRETARY-TREASURER

- R7.1 – Statement of Financial Information
- R7.2 - Secretary Treasurer Report – December 2024
- R7.3 – Capital Projects Report

#### 8. TRUSTEE ITEM

- R8.1 – BCSTA Update – R. Gulick
- R8.2 – SD59 Presentation to Tumbler Ridge Mayor and Council – C. Anderson

#### 9. COMMITTEE REPORTS

- R9.1 - Indigenous Education Councils

#### 10. DIARY

#### 11. QUESTION PERIOD

*Questions or comments must relate to items in this meeting's agenda.*

#### 12. FUTURE BUSINESS / EVENTS

- R12.1 – Open Board Meeting – January 22, 2025

### ADJOURNMENT

**RECOMMENDED MOTION:** *THAT the Regular Board Meeting of December 18, 2024 be adjourned.*



# School District No. 59 (Peace River South)

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## BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)

11600 – 7<sup>TH</sup> Street, Dawson Creek, BC V1G 4R8

### Open Board Meeting Minutes

DATE & TIME: November 27, 2024 – 1:00 PM

PLACE: School Board Office – Dawson Creek, BC

PRESENT: Trustees:  
C. Anderson (Chair)  
C. Hillton  
S. Mounsey  
A. Schurmann  
C. Wards  
T. Jones

C. Fennell, Superintendent  
K. Morris, Secretary-Treasurer  
R. Schwartz, Recording Secretary

REGRETS: R. Gulick (Vice-Chair)

Called to Order – 1:00 PM

The Board Chair acknowledged that we share this territory with the people of Treaty 8.

### APPROVAL OF AGENDA

Additions: Nil

Deletions: Nil

(2024-11-005)

MOVED/SECONDED – Jones/Schurmann

THAT the Board of Education of School District No. 59 (Peace River South) approve the November 27, 2024 Regular Board Meeting agenda as presented.

CARRIED

## 1.0 ITEMS FOR ADOPTION

### R1.1 Regular Board Meeting Minutes – October 23, 2024

The Chair asked for any corrections to the minutes.

(2024-11-006)

The Chair declared the minutes of the open meeting October 23, 2024 approved as presented.

### R1.2 Excerpts of Closed Board Meeting – October 23, 2024

(2024-11-007)

The Chair declared the excerpts of the closed board meeting October 23, 2024 approved as presented.

## 2.0 BUSINESS ARISING

## 3.0 ESSENTIAL ITEMS

## 4.0 PRESENTATIONS

## 5.0 CORRESPONDENCE

R5.1 – From: Union of BC Indian Chiefs re: UBCIC Resolution 2024-57 “Provincial MMIWG2S+ Anti-Violence Curriculum”

R5.2 – To: Pouce Coupe Mayor and Council re: feedback of draft Official Community Plan

(2024-11-008)

MOVED/SECONDED – Hillton/Schurmann

That the Board of Education of School District No. 59 (Peace River South) receive the correspondence.

CARRIED

## 6.0 REPORTS FROM THE SUPERINTENDENT OF SCHOOLS

### R6.1 School/Student News

The Superintendent reported school/student news:

- Halloween activities took place at schools around the district.
- Remembrance Day assemblies were held at all schools. Students engage in the assemblies by sharing stories, poems, artwork, and leading the moment of silence.
- A Student Symposium was held as part of the Board’s 2025-26 budget process.
- Tumbler Ridge Secondary Students enjoyed hands-on learning with the culinary program offered through Northern Lights College.
- Congratulations to the five Grade 11 students from TRSS that were accepted to attend the BC Youth Parliament session in Victoria at the legislature building from December 27<sup>th</sup> to 31<sup>st</sup>.
- TRSS volleyball team travelled with Fort Nelson students to a tournament in Mackenzie.

- As the volleyball season ends, students across the district were excited to participate in their final tournaments.
- Tremblay Elementary School held a winter clothing and toy swap.
- The Rotary Club of Dawson Creek donated funds for school hot lunch programs.
- Canalta Elementary held a 'Drop Everything and Read' (DEAR) day. Kindergarten students mixed carving pumpkins with science and numeracy lessons. Canalta also held a student speech contest focused on what students would like to see in the school.
- Mrs. Nilsen's grade 6-7 class is learning about circuiting and coding as part of the Applied Design, Skills, and Technologies (ADST) curriculum. Canalta students also completed a project-based learning activity where they planned a mock field trip to Banff.
- Peace View Elementary enjoyed the new fresh snow and participated in building a large snowman.
- Louis Riel Day was recognized on November 16<sup>th</sup>. The District Resource Centre has Metis cultural books and resources available for school use.
- Grade 7's from elementary schools in Chetwynd and Moberly Lake Elementary had their first transition day at Chetwynd Secondary School. The students tour and take part in activities at the high school which helps in the students transition from grade 7 to grade 8.
- Devereaux Elementary's Grade 1- 2 class are learning about healthy eating. The students are studying Canada's Food Guide and looking through local flyers for healthy food choices.
- The new mural at Parkland Elementary School incorporates local agriculture with unique geographic land formations.
- Dawson Creek Secondary School – South Peace Campus held a career night in partnership with Northern Lights College to promote dual credit and career/education pathways.
- School District No. 59 was honoured to accept the Inclusive Workplace award presented at the Dawson Creek Community Awards Gala.

#### R6.2 Montessori Program Review

The Superintendent will be initiating a review of the Montessori program being offered at Don Titus Elementary School. The review is fulfilling a 2018-19 review recommendation to conduct a review of the program every five years. The intent of the review is to ensure that the Montessori program is operating in accordance with Montessori principles. As a school of choice with a Montessori program, it is important that the Board of Education have the confidence in supporting and recognizing that the program is authentic and sustainable.

### 7.0 REPORTS FROM THE SECRETARY TREASURER

#### R7.1 Appointment of Auditors

The current audit services contract is expiring in March 2025 and allows for an extension for an additional two years if mutually agreed upon.

(2024-11-009)

MOVED/SECONDED – Hillton/Schurmann

THAT the Board of Education of School District No. 59 (Peace River South) extend the audit contract of Sander Rose Bone Grindle LLP to March 31, 2027.

CARRIED

**R7.2 Monthly Financial Report**

The Secretary Treasurer presented the monthly finance report. At the end of November, budgets on a 12-month cycle should have 80% left and 10-month budgets should have 67% of their budget remaining.

**R7.3 2024-2025 Budget Change Report**

The Secretary Treasurer presented the budget change report, indicating changes from the Preliminary Budget approved in May 2024. The report indicated a small Increase in SPP and decrease in staffing due to remedy.

**R7.4 Secretary Treasurer Report – November 2024**

The Secretary Treasurer's report for November was provided for information.

**R7.5 Capital Projects Report**

**Crescent Park Elementary School Expansion**

A rendering has been completed that shows the outside of school and is posted at the school along with the floor plan and site plan. Discussions have been held with the engineer regarding the tendering process; two tenders will be issued: one for the modular construction and the second for site preparation, foundation and prep for modular arrival.

Updates are posted on the district website at [Capital Projects | School District 59 \(sd59.bc.ca\)](https://sd59.bc.ca/capital-projects).

**ChildcareBC New Spaces – Dawson Creek and Tumbler Ridge**

The SD59 project team has received drawings and preliminary cost estimates from the architect. Updates are available on the district website at [Capital Projects | School District 59 \(sd59.bc.ca\)](https://sd59.bc.ca/capital-projects).

**R7.6 Student Symposium**

A Student Symposium was held on October 30<sup>th</sup> at McLeod Community Hall. The symposium was part of the Board's 2025-2026 budget engagement process. Forty students from all three high schools attended and participated in four discussion topic sessions: Technology, Cultural Responsiveness, Advocacy and Engagement, and a completed a budget simulation exercise.

**8.0 TRUSTEE ITEMS**

**R8.1 BCSTA Update**

In the absence of Trustee Gulick, Trustee Anderson presented the latest news and events from the BCSTA.

Trustees and senior staff attended the BCSTA Trustee Academy in Vancouver from November 21-23, 2024.

There is discussion that the Northern Interior Branch meeting will be hosted with the Northwest Branch in the fall of 2025.

Lisa Beare, MLA from Maple Ridge-Pitt Meadows, has been appointed as the new Minister of Education and Child Care.

**R8.1 Trustee Code of Conduct**

The Board of Education completed an annual review of its Trustee Code of Conduct policy on November 6, 2024.

**9.0 COMMITTEE REPORTS**

**R9.1 Indigenous Education Councils**

Both Councils held their annual Enhancement Agreement meeting. School principals, coach mentors, senior staff and parent representatives attended the meetings to develop and share the school goals for this year. Trustees were also in attendance for these meetings.

**R9.2 Policy Committee**

The Policy Committee brought forward two policies for circulation.

(2024-11-010)

MOVED/SECONDED – Hillton/Wards

THAT the Board of Education of School District No. 59 (Peace River South) circulate the following policy for feedback for a minimum of 30 days:

- 4270 Policy/Regulation District Scholarship Awards
- 4330 Policy/Regulation Dismissal of Students

**CARRIED**

The committee is conducting a review of the following policies:

- 4660 - Retention and Destruction of Records (2000)
- 4180 – Grading Practices ( 2013) to ensure alignment with new reporting order and inclusion of a section on fair assessment
- 4585 – Media in Schools (2013)

**10.0 DIARY**

**11.0 NOTICE OF MOTION**

**12.0 QUESTION PERIOD**

A question and answer period was provided.

**13.0 FUTURE BUSINESS**

R12.1 - Regular Board Meeting – December 18, 2024

**ADJOURNMENT**

(2024-11-011)

MOVED – Jones

THAT, the Regular Board Meeting of November 27, 2024 be terminated. (1:43 PM)

**CARRIED**

CERTIFIED CORRECT:

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C. Anderson, Board Chair

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K. Morris Secretary Treasurer



## School District No. 59 (Peace River South)

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**MEETING:** Closed Board Meeting  
**DATE:** November 27, 2024 11:00 AM  
**PLACE:** School Board Office – Dawson Creek, BC

The meeting was called to order at 11:03 a.m. and the following was reported:

### Items for Adoption

- Approval of Agenda
- Closed Meeting Minutes – October 23, 2024

### Business Arising

### Presentation

### Trustee Items

Items discussed and reported included:

- BCPSEA Update

### Superintendent's Reports

Items discussed and reported included:

- Personnel Matters

### Secretary Treasurer's Reports

Items discussed and reported included:

- Risk Management Report
- Superintendent Contract

Adjournment Motion @ 12:03 p.m.

CERTIFIED CORRECT:

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C. Anderson, Board Chair

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K. Morris, Secretary Treasurer



## School District No. 59 (Peace River South)

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December 10, 2024

To: The Board of Education of School District No. 59 (Peace River South)

Re: **DCSS Central and South Peace Campuses Trip to Europe in March 2025**

This letter is to inform you that Dawson Creek Secondary School teacher, Lauren Groff and Vice-Principal Sean Cowie are proceeding with planning for the student trip to Europe in March 2025.

This Dawson Creek Secondary trip includes 16 students in grades 9 and 10. The tentative itinerary has students traveling to a variety of European regions that were affected throughout World War II including, Berlin, Amsterdam, London, and regions across France where various battles took place (Ypres, Normandy, and Juno Beach). The dates for travel are between March 19 and March 30, 2025.

The trip fundraising is well underway, with all field trip planning requirements met. Lauren Groff and Sean Cowie will be the SD59 staff supervisors on this trip. The trip is supported by EF Tours, a tour company that has been used by other trips approved by School District No. 59 in the past.

Based upon the paperwork received to date, I have granted approval to proceed with planning the trip as described above. This letter is intended to inform the Board of Education with an update on the progress of the trip preparations. A final approval request will be brought forward to the Board in January 2026.

Sincerely,

Paul Chisholm  
Director of Instruction



## School District No. 59 (Peace River South)

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December 10, 2024

To: The Board of Education of School District No. 59 (Peace River South)

Re: **DCSS South Peace French Immersion Trip to France May 2025**

This letter is to inform The Board of Education that Dawson Creek Secondary School teacher Sandra Heily was unable to meet the minimum requirements for the number of students traveling for the educational trip to France she was planning for May of 2025. The School District No. 59 Field Trip Handbook: Policy/Regulation/Practice, outlines various district policies, expected organizational structures, and general guidelines for school trips. The first bullet of Section 3: General Considerations for Fields Trips states: *Arrangements must be made for the instruction of any students not participating in the trip who are normally taught by the teachers involved in the field trip. A minimum of 2/3 of any class must participate if the trip is to go ahead.* Unfortunately, the number of students committed to traveling for the trip to France dwindled down to 10, a number slightly less than half the class size. The reduced numbers of travellers, in combination with the number of days of instructional time Sandra Heily, the French Immersion and French Second Language teacher, was scheduled to be away from her classes for this trip led to the decision to cancel the trip. Arrangements have been made to reimburse families for fees they had already paid EF Tours for the trip.

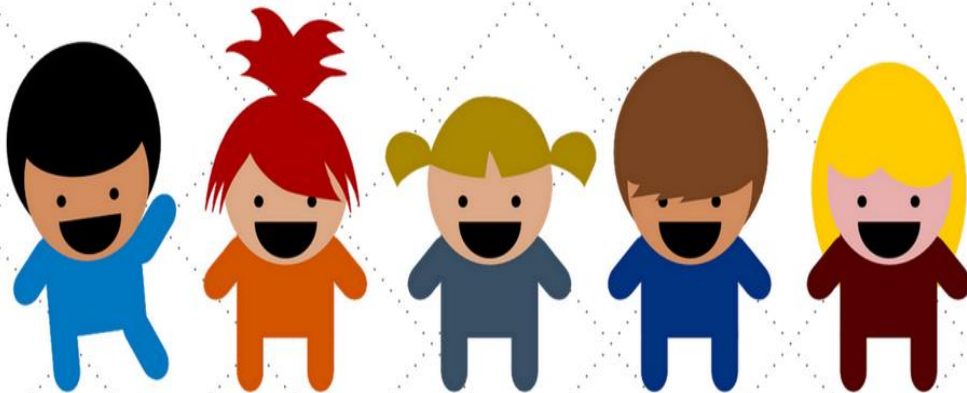
Sandra Heily has expressed interest in working toward planning a similar trip for the 2025-26 school year. I will work with Judy Eagles and Sandra Heily as they begin planning for France 2026.

This is an unfortunate turn-around for this educational opportunity for students. Ms. Heily hopes more time planning with students and their guardians will potentially lead to greater interest for the 2026 trip. Ms. Heily is currently working on trying to determine the best time of year to offer the trip as the May dates slated for this, now cancelled, trip may have contributed to the reduced interest in the trip.

Sincerely,

Paul Chisholm  
Director of Instruction

# Kindergarten Registration



Registration Begins on January 7, 2025

School District No. 59 will be accepting registrations for Kindergarten for the 2025 – 2026 school year, starting January 7, 2025.

**Eligibility:**

*Children must be 5 years of age by  
December 31, 2025.*

**Place of Registration:**

*Please visit your catchment area school to register.*

*For more information on catchment areas please call  
250-782-8571.*

***Bring child's birth certificate at the time of registration.***

**School District 59 teachers and staff are very  
excited to meet your child at school!**



*School District 59 ~ Peace River South*

# Kindergarten Registration



Registration Begins on January 7, 2025

School District No. 59 will be accepting registrations for Kindergarten for the 2025 – 2026 school year starting January 7, 2025.

**Eligibility:**

*Children must be 5 years of age  
by December 31, 2025.*

***Please visit your school to register:***

Moberly Lake Elementary 250-788-2574

Don Titus Montessori 250-788-2531

Little Prairie Elementary 250-788-1924

Windrem Elementary 250-788-2528

***Bring child's birth certificate at the time of registration.***

School District 59 teachers and staff are very excited to meet your child at school!





# KINDERGARTEN REGISTRATION

**School District No. 59 will be accepting registration for Kindergarten for the 2025 – 2026 school year, starting January 7, 2025**

**Eligibility:**

**Children must be 5 years of age by December 31, 2025.**

**Please visit your catchment area school to register.**

*For more information on catchment areas call 250-782-8571.*

**Registration Dates:**

**Ongoing for all schools**

**Bring child's birth certificate at the time of registration.**

**Early registration is encouraged to determine adequate space is available for September 2025.**

*Some schools may schedule registration only on certain days or during certain hours. Please check with the school in your catchment area.*



*School District 59 ~ Peace River South*



**Registration Begins on January 7, 2025.**

**School District 59 teachers and staff are very excited to meet your child at school!**



School District No. 59 (Peace River South)

# Statement of Financial Information

For the Year Ending June 30, 2024

**School District**  
**Statement of Financial Information (SOFI)**  
**School District No. 59 (PEACE RIVER SOUTH)**  
**Fiscal Year Ended June 30, 2024**

**TABLE OF CONTENTS**

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
  - Listing of Elected Officials
  - Listing of Employees Whose Remuneration Exceeds \$75,000
  - Statement of Severance Agreements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Listing of Suppliers Where Payments Exceed \$25,000
  - Explanation of differences to Audited Financial Statements



Ministry  
of Education

## SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 59	NAME OF SCHOOL DISTRICT SD59, Peace River South	YEAR 2024
OFFICE LOCATION(S) 11600 7 Street Dawson Creek BC		TELEPHONE NUMBER (250)782-8571
MAILING ADDRESS 11600 7 Street		
CITY Dawson Creek	PROVINCE BC	POSTAL CODE V1G 4R8
NAME OF SUPERINTENDENT CHRISTY FENNELL		TELEPHONE NUMBER 250 782-8571
NAME OF SECRETARY TREASURER KIM MORRIS		TELEPHONE NUMBER 250 782-8571

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended  
June 30, 2024

for School District No. 59 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED

## Statement of Financial Information for Year Ended June 30, 2024

### Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name **SCHOOL DISTRICT #59, PEACE RIVER SOUTH**

**School District  
Statement of Financial Information (SOFI)**

**School District No. 59 (PEACE RIVER SOUTH)**

**Fiscal Year Ended June 30, 2024**

**MANAGEMENT REPORT**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, **Sander Rose Grindle LLP**, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District #59, Peace River South

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Christy Fennell, Superintendent

Date:

---

Kim Morris, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

**School District No. 59 (Peace River South)**

And Independent Auditors' Report thereon

June 30, 2024

# School District No. 59 (Peace River South)

June 30, 2024

## Table of Contents

Management Report .....	1
Independent Auditors' Report .....	2-4
Statement of Financial Position - Statement 1 .....	5
Statement of Operations - Statement 2 .....	6
Statement of Changes in Net Debt - Statement 4 .....	7
Statement of Cash Flows - Statement 5 .....	8
Notes to the Financial Statements .....	9-27
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited) .....	28
Schedule of Operating Operations - Schedule 2 (Unaudited) .....	29
Schedule 2A - Schedule of Operating Revenue by Source (Unaudited) .....	30
Schedule 2B - Schedule of Operating Expense by Object (Unaudited) .....	31
Schedule 2C - Operating Expense by Function, Program and Object (Unaudited) .....	32
Schedule of Special Purpose Operations - Schedule 3 (Unaudited) .....	34
Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited) .....	35
Schedule of Capital Operations - Schedule 4 (Unaudited) .....	38
Schedule 4A - Tangible Capital Assets (Unaudited) .....	39
Schedule 4C - Deferred Capital Revenue (Unaudited) .....	40
Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited) .....	41

# School District No. 59 (Peace River South)

## MANAGEMENT REPORT

Version: 1201-9455-7473

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 59 (Peace River South) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.




The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 59 (Peace River South) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Sander Rose Bone Grindle LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 59 (Peace River South) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 59 (Peace River South)

	<i>Sept 25/24</i>
Signature of the Chairperson of the Board of Education	Date Signed
	<i>Sept 25/24</i>
Signature of the Superintendent	Date Signed
	<i>Sept 25/2024</i>
Signature of the Secretary Treasurer	Date Signed



**CHARTERED PROFESSIONAL ACCOUNTANTS**

*Partners*

- \* Dale J. Rose, CPA, CA
- \* Alan Bone, B. Comm., CPA, CA
- \* Jason Grindle, B. Comm., CPA, CA
- \* Jaron Neufeld, B. Comm., CPA, CA
  
- \* Ben Sander, B. Comm., FCPA, FCA (Retired)

813 - 103rd AVENUE, DAWSON CREEK, BC V1G 2G2  
TEL: (250) 782-3374 • FAX: (250) 782-3379 • dc@srbg.ca

10208 - 99th AVENUE, FORT ST. JOHN, BC V1J 1V4  
TEL: (250) 785-5645 • FAX: (250) 785-0064 • fsj@srbg.ca

203 - 9815 - 97th STREET, GRANDE PRAIRIE, AB T8V 8B9  
TEL: (780) 532-8303 • FAX: (780) 532-8374 • gp@srbg.ca

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## INDEPENDENT AUDITOR'S REPORT

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To the Board of Education of School District No. 59 (Peace River South) and the Minister of Education of British Columbia

### Opinion

We have audited the accompanying financial statements of School District No. 59 (Peace River South) which comprise the statement of financial position as at June 30, 2024 and the statement of operations, changes in net financial assets (debt) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School District No. 59 (Peace River South) as at June 30, 2024 and the result of its operations and its cash flows for the year then ended in accordance with Section 23.1 of the Budget Transparency and Accountability Act.

### Basis for Opinion

We conduct our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the district in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

Without modifying our opinion, we draw attention to Note 2 to the financial statements which describe the basis of accounting and the significant differences between such basis of accounting and Canadian Public Sector Accounting Standards. Note 2 to the financial statements discloses the impact of these differences.

### Other Information

Management is responsible for the other information. Other information comprises of the unaudited schedules 1-4 that are attached to the audited financial statements.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.



Member, Chartered Professional Accountants of British Columbia and Alberta

\* Denotes Professional Corporations

Independent Auditor's Report to the Board of Education of School District No. 59 (Peace River South) and the Ministry of Education of British Columbia (*continued*)

In connection with our audit of the financial statements, our responsibility is to read the other information identified above, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on this information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Section 23.1 of the Budget Transparency and Accountability Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the district's ability to continue as a going concern, disclosing, as applicable, matter relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the district or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the district's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the district's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Independent Auditor's Report to the Board of Education of School District No. 59 (Peace River South) and the Ministry of Education of British Columbia (*continued*)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the district's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the district to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dawson Creek, BC  
September 25, 2024

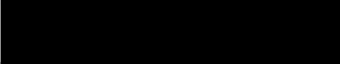





*Sander Rose Bone Grindle LLP*  
Chartered Professional Accountants

# School District No. 59 (Peace River South)

Statement 1

Statement of Financial Position

As at June 30, 2024

	2024 Actual	2023 Actual
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents	22,765,353	15,131,835
Accounts Receivable		
Due from Province - Ministry of Education and Child Care		26,062
Due from First Nations	218,315	220,706
Other (Note 3)	411,627	354,101
<b>Total Financial Assets</b>	<b>23,395,295</b>	<b>15,732,704</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	2,637,618	3,224,183
Unearned Revenue (Note 5)	91,092	106,767
Deferred Revenue (Note 6)	1,644,710	1,548,720
Deferred Capital Revenue (Note 7)	37,836,348	28,545,102
Employee Future Benefits (Note 8)	1,106,173	1,052,413
Asset Retirement Obligation (Note 20)	6,151,717	6,151,717
<b>Total Liabilities</b>	<b>49,467,658</b>	<b>40,628,902</b>
<b>Net Debt</b>	<b>(26,072,363)</b>	<b>(24,896,198)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 9)	40,461,350	39,890,030
Prepaid Expenses	175,442	96,183
<b>Total Non-Financial Assets</b>	<b>40,636,792</b>	<b>39,986,213</b>
<b>Accumulated Surplus (Deficit) (Note 21)</b>	<b>14,564,429</b>	<b>15,090,015</b>
Unrecognized Assets (Note 13)		
Contractual Obligations (Note 14)		
Contractual Rights (Note 15)		
Contingent Liabilities (Note 16)		
Approved by the Board		
		
Signature of the Chairperson of the Board of Education	Date Signed	
		
Signature of the Superintendent	Date Signed	
		
Signature of the Secretary-Treasurer	Date Signed	

**School District No. 59 (Peace River South)**

Statement 2

Statement of Operations

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	60,124,941	58,076,268	55,394,649
Other	200,000	266,815	1,497,072
Tuition	16,250	25,594	24,735
Other Revenue	2,671,832	2,934,292	1,629,126
Rentals and Leases	213,000	184,854	162,594
Investment Income	679,028	759,154	582,015
Amortization of Deferred Capital Revenue	1,712,580	1,790,186	1,759,711
<b>Total Revenue</b>	<u>65,617,631</u>	<u>64,037,163</u>	<u>61,049,902</u>
<b>Expenses</b>			
Instruction	49,897,668	48,677,974	44,108,462
District Administration	2,440,146	2,375,482	2,383,562
Operations and Maintenance	10,977,765	9,124,937	10,676,780
Transportation and Housing	4,547,380	4,384,356	4,157,126
<b>Total Expense</b>	<u>67,862,959</u>	<u>64,562,749</u>	<u>61,325,930</u>
<b>Surplus (Deficit) for the year</b>	<u>(2,245,328)</u>	<u>(525,586)</u>	<u>(276,028)</u>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		15,090,015	15,366,043
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<u>14,564,429</u>	<u>15,090,015</u>

**School District No. 59 (Peace River South)**

Statement 4

## Statement of Changes in Net Debt

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(2,245,328)</u>	<u>(525,586)</u>	<u>(276,028)</u>
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(378,483)	(2,838,871)	(2,601,046)
Amortization of Tangible Capital Assets	2,034,048	2,267,551	2,238,353
<b>Total Effect of change in Tangible Capital Assets</b>	<u>1,655,565</u>	<u>(571,320)</u>	<u>(362,693)</u>
Acquisition of Prepaid Expenses	-	(175,442)	(96,183)
Use of Prepaid Expenses		96,183	107,219
<b>Total Effect of change in Other Non-Financial Assets</b>	<u>-</u>	<u>(79,259)</u>	<u>11,036</u>
<b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b>	<u>(589,763)</u>	<u>(1,176,165)</u>	<u>(627,685)</u>
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Debt</b>		<u>(1,176,165)</u>	<u>(627,685)</u>
<b>Net Debt, beginning of year</b>		(24,896,198)	(24,268,513)
<b>Net Debt, end of year</b>		<u>(26,072,363)</u>	<u>(24,896,198)</u>

**School District No. 59 (Peace River South)**

Statement 5

Statement of Cash Flows  
Year Ended June 30, 2024

	2024 Actual \$	2023 Actual \$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	(525,586)	(276,028)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(29,073)	2,635
Inventories for Resale		11,036
Prepaid Expenses	(79,259)	
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(586,565)	70,956
Unearned Revenue	(15,675)	15,303
Deferred Revenue	95,990	(290,172)
Employee Future Benefits	53,760	24,606
Amortization of Tangible Capital Assets	2,267,551	2,238,353
Amortization of Deferred Capital Revenue	(1,790,186)	(1,759,711)
Capital Grants Spend on Non-Capital Items		(1,179,639)
<b>Total Operating Transactions</b>	<b>(609,043)</b>	<b>(1,142,661)</b>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(2,838,871)	(2,601,046)
<b>Total Capital Transactions</b>	<b>(2,838,871)</b>	<b>(2,601,046)</b>
<b>Financing Transactions</b>		
Capital Revenue Received	11,081,432	3,122,918
<b>Total Financing Transactions</b>	<b>11,081,432</b>	<b>3,122,918</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>7,633,518</b>	<b>(620,789)</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<b>15,131,835</b>	<b>15,752,624</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>22,765,353</b>	<b>15,131,835</b>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	22,765,353	8,657,096
Cash Equivalents		6,474,739
	<b>22,765,353</b>	<b>15,131,835</b>

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 1      AUTHORITY AND PURPOSE**

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 59 (Peace River South)", and operates as "School District No. 59 (Peace River South)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 59 (Peace River South) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(l).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(e) and 2(l), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

a) Basis of Accounting *(continued)*

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2023 – increase in annual surplus by \$48,573.

June 30, 2023 – increase in accumulated surplus and decrease in deferred contributions by \$28,313,931.

Year-ended June 30, 2024 – increase in annual surplus by \$411,379.

June 30, 2024 – increase in accumulated surplus and decrease in deferred contributions by \$28,725,309.

b) Cash and Cash Equivalents

Cash and cash equivalents include Certificates of Deposit with the Provincial Treasury that are readily convertible to known amounts of cash, have no set maturity terms, and that are subject to an insignificant risk of change in value. These cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivables are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (l).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

e) Deferred Revenue and Deferred Capital Revenue *(continued)*

revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

The liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

g) Asset Retirement Obligations *(continued)*

tangible capital asset (see note 2 i)). Assumptions used in the calculations are reviewed annually.

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNT POLICIES** *(continued)*

i) Tangible Capital Assets *(continued)*

- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

j) Prepaid Expenses

Prepaid expenses consist of unexpired insurance premiums and other prepaid amounts which are stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

k) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Notes 11 – Interfund Transfers and Note 21 – Accumulated Surplus).

l) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNT POLICIES** *(continued)*

**l) Revenue Recognition** *(continued)*

criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to a payor).

Revenue from transactions with no performance obligations is recognized when the district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

**m) Expenditures**

Expenses are reported on an accrual basis. The cost of all goods consumed, and services received during the year is expensed.

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNT POLICIES** *(continued)*

m) Expenditures *(continued)*

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

n) Financial Instruments *(Continued)*

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore, no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

	2024	2023
Due from Federal Government	\$326,135	\$198,339
CUPE	589	2,006
BCTF	2,677	819
BCGEU	2,271	3,177
Private Schools	-	2,734
PRSTA	17,873	43,402
Simon Fraser University	41,978	14,658
Other	20,104	88,966
	<u>\$411,627</u>	<u>\$354,101</u>

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 4      ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER**

	2024	2023
Trade payables	\$673,913	\$490,149
Salaries and benefits payable	1,183,693	1,193,622
Source deductions	8,723	633,467
Accrued vacation pay	721,847	725,451
Other	49,442	181,494
	<u>\$2,637,618</u>	<u>\$3,224,183</u>

**NOTE 5      UNEARNED REVENUE**

	2024	2023
Balance, beginning of year	\$106,767	\$91,470
Changes for the year:		
Increase:		
Other revenue	71,213	113,759
Decrease:		
Other revenue	86,888	98,462
Net changes for the year	(15,675)	15,297
Balance, end of year	<u>\$91,092</u>	<u>\$106,767</u>

**NOTE 6      DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Changes in deferred revenue are as follows:

	2024	2023
Balance, beginning of year	\$1,548,720	\$1,838,892
Changes for the year:		
Increase: Contributions received		
Provincial grants – Ministry of Education & Child Care	6,334,828	5,735,749
Investment income	2,405	1,922
Other	1,282,466	1,255,702
	<u>7,619,699</u>	<u>6,993,373</u>
Decrease:		
Expenses	7,194,304	7,283,545
Interfund Transfers	329,045	0
	<u>7,523,709</u>	<u>7,283,545</u>
Net changes for the year	95,990	(290,172)
Balance, end of year	<u>\$1,644,710</u>	<u>\$1,548,720</u>

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 7      DEFERRED CAPITAL REVENUE**

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	Deferred Capital 2024	Unspent Capital 2024	Total Deferred Capital Revenue 2024	Total Deferred Capital Revenue 2023
Balance, beginning of year	\$28,313,930	\$231,172	\$28,545,102	\$28,361,534
Changes for the year:				
Increase:				
Transfer from Unspent – Capital Additions	2,201,565	-	2,201,565	1,808,285
Provincial Grants – Ministry of Education	-	11,072,328	11,072,328	3,121,918
Investment Income	-	8,104	8,104	-
Lease Revenue	-	1,000	1,000	1,000
	2,201,565	11,081,432	13,282,997	4,931,203
Decrease:				
Amortization of Deferred Capital	1,790,186	-	1,790,186	1,759,711
Capital Additions–Transfer to Deferred Capital	-	2,201,565	2,201,565	1,808,285
Non-Capital Items	-	-	-	1,179,639
	1,790,186	2,201,565	3,991,751	4,747,635
Net changes for the year	411,379	8,879,867	9,291,246	183,568
Balance, end of year	\$28,725,309	9,111,039	37,836,348	\$28,545,102

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 8      EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation – April 1	\$ 1,051,326	\$ 1,126,801
Service Cost	95,889	98,410
Interest Cost	42,879	36,529
Benefit Payments	(80,031)	(131,320)
Actuarial (Gain) Loss	<u>(87,107)</u>	<u>(79,094)</u>
Accrued Benefit Obligation – March 31	<u>\$1,022,956</u>	<u>\$1,051,326</u>
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation - March 31	\$1,022,956	\$1,051,326
Market Value of Plan Assets - March 31	<u>0</u>	<u>0</u>
Funded Status - Surplus (Deficit)	(1,022,956)	(1,051,326)
Employer Contributions After Measurement Date	12,445	11,869
Benefits Expense After Measurement Date	(34,823)	(34,692)
Unamortized Net Actuarial (Gain) Loss	<u>(60,839)</u>	<u>21,736</u>
Accrued Benefit Asset (Liability) - June 30	<u>(\$1,106,173)</u>	<u>(\$1,052,413)</u>
<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability (Asset) - July 1	\$ 1,052,413	\$ 1,027,807
Net Expense for Fiscal Year	134,367	154,473
Employer Contributions	<u>(80,607)</u>	<u>(129,867)</u>
Accrued Benefit Liability (Asset) - June 30	<u>\$ 1,106,173</u>	<u>\$ 1,052,413</u>
<b>Components of Net Benefit Expense</b>		
Service Cost	\$ 95,525	\$ 97,780
Interest Cost	43,374	38,117
Amortization of Net Actuarial (Gain)/Loss	<u>(4,531)</u>	<u>18,576</u>
Net Benefit Expense (Income)	<u>\$ 134,367</u>	<u>\$ 154,473</u>
<b>Assumptions</b>		
Discount Rate - April 1	4.00%	3.25%
Discount Rate - March 31	4.25%	4.00%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	9.8	9.8

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 9      TANGIBLE CAPITAL ASSETS**

	Net Book Value 2024	Net Book Value 2023
Sites	\$5,244,777	\$5,244,777
Buildings	31,796,596	30,975,488
Buildings – work in progress	-	-
Furniture & Equipment	1,055,274	940,525
Vehicles	2,335,626	2,686,073
Computer Software	-	602
Computer Hardware	29,077	42,565
Total	\$40,461,350	\$39,890,030

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 9 TANGIBLE CAPITAL ASSETS (Continued)**

**June 30, 2024**

Cost:	Balance at July 1, 2023	Prior Period Adjustment	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2024
Sites	\$ 5,244,777	\$ -	\$ -	\$ -	\$ -	\$ 5,244,777
Buildings	87,580,254	-	2,402,217	-	-	89,982,471
Buildings – work in progress	-	-	-	-	-	-
Furniture & Equipment	1,956,457	-	311,359	(292,071)	-	1,975,745
Vehicles	4,836,438	-	125,295	(283,342)	-	4,678,391
Computer Software	6,006	-	-	(6,006)	-	-
Computer Hardware	67,441	-	-	-	-	67,441
<b>Total</b>	<b>\$99,691,373</b>	<b>\$ -</b>	<b>\$ 2,838,871</b>	<b>\$ (581,419)</b>	<b>\$ -</b>	<b>\$101,948,825</b>

Accumulated Amortization:	Balance at July 1, 2023	Prior Period Adjustment	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2024
Sites	\$ -	\$ -	\$ -	\$ -	-	\$ -
Buildings	56,604,766	-	1,581,109	-	-	58,185,875
Furniture & Equipment	1,015,932	-	196,610	(292,071)	-	920,471
Vehicles	2,150,365	-	475,742	(283,342)	-	2,342,765
Computer Software	5,404	-	602	(6,006)	-	-
Computer Hardware	24,876	-	13,488	-	-	38,364
<b>Total</b>	<b>\$59,801,343</b>	<b>\$ -</b>	<b>\$ 2,267,551</b>	<b>\$ (581,419)</b>	<b>\$ -</b>	<b>\$ 61,487,475</b>

**June 30, 2023**

Cost:	Balance at July 1, 2022	Prior Period Adjustment	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2023
Sites	\$ 5,244,777	\$ -	\$ -	\$ -	\$ -	\$ 5,244,777
Buildings	84,155,186	-	3,425,068	-	-	87,580,254
Buildings – work in progress	1,555,937	-	-	(1,555,937)	-	-
Furniture & Equipment	2,106,364	-	60,194	(899,051)	-	1,267,507
Vehicles	5,063,768	-	671,721	(210,101)	-	5,525,388
Computer Software	6,006	-	-	-	-	6,006
Computer Hardware	67,441	-	-	-	-	67,441
<b>Total</b>	<b>\$98,199,479</b>	<b>\$ -</b>	<b>\$ 4,156,983</b>	<b>\$ (2,665,089)</b>	<b>\$ -</b>	<b>\$ 99,691,373</b>

Accumulated Amortization:	Balance at July 1, 2022	Prior Period Adjustment	Amortization Expense	Disposals	Balance at June 30, 2023
Sites	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	55,079,254	-	1,525,512	-	56,604,766
Furniture & Equipment	1,022,892	-	203,141	(210,101)	1,015,932
Vehicles	2,554,405	-	495,011	(899,051)	2,150,365
Computer Software	4,203	-	1,201	-	5,404
Computer Hardware	11,388	-	13,488	-	24,876
<b>Total</b>	<b>\$58,672,142</b>	<b>\$ -</b>	<b>\$ 2,238,353</b>	<b>\$ (1,109,152)</b>	<b>\$ 59,801,343</b>

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 10      EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2023, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2023, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The school district paid \$3,977,531 for employer contributions to the plans for the year ended June 30, 2024 (2023: \$3,588,381).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2024.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

**NOTE 11      INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2024, were as follows:

- A transfer in the amount of \$307,901 (2023: \$792,761) was made from the operating fund to the capital fund for capital equipment purchases.

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 12 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 13 UNRECOGNIZED ASSETS**

The School District has been made available the use of Crown Land. The Crown Land has not been recorded in these Financial Statements.

**NOTE 14 CONTRACTUAL OBLIGATIONS**

The School District has a total of \$2,255,723 of contractual obligations at year end related to the construction or renovation of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

Contractual obligations	Project	2025	2026
Windrem Elementary	HVAC	155,496	
Board Office	Vault	13,076	
Ecole Frank Ross Elementary	Windows	144,471	
Dawson Creek Secondary – South Peace	HVAC	53,873	
Crescent Park Elementary	Bathrooms	311,084	
Crescent Park Elementary Expansion	Engineering	278,782	
Transportation Department	Buses	588,941	
Tumbler Ridge Child Care	Architect	180,000	180,000
Dawson Creek Child Care	Architect	175,000	175,000
		<u>\$1,900,723</u>	<u>\$355,000</u>

**NOTE 15 CONTRACTUAL RIGHTS**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of contracts entered into for rental revenue. The following table summarizes the contractual rights of the School District for future assets:

Contractual rights	2025	2026	2027	2028	2029	Thereafter
Future Rental Revenue	\$188,205	\$185,723	\$171,039	\$165,597	\$98,282	\$27,339

**NOTE 16 CONTINGENT LIABILITIES**

Each year the School District is involved with a number of legal actions and arbitrations. Although the outcomes of these matters are not determinable at this time, management believes they will not have a material adverse effect on the School District's financial position or results of the operation.

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 17      ASSET RETIREMENT OBLIGATION**

Legal liabilities may exist for the removal or disposal of asbestos and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022. The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

Asset Retirement Obligation, July 1, 2023	\$6,151,717
Settlements during the year	-
Asset Retirement Obligation, closing balance	<u>\$6,151,717</u>

**NOTE 18      EXPENSE BY OBJECT**

	2024	2023
Salaries and benefits	\$51,758,468	\$47,367,969
Services and supplies	10,536,730	11,719,608
Amortization	2,267,551	2,238,353
	<u>\$64,562,749</u>	<u>\$61,325,930</u>

**NOTE 19      BUDGET FIGURES**

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 21, 2024. The Board adopted a preliminary annual budget on June 28, 2023. The amended budget is used for comparison purposes, as these are based on actual student enrollments.

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 19 BUDGET FIGURES** *(Continued)*

The difference between the two budgets is as follows:

	2024 Amended	2024 Preliminary	Difference
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	\$ 60,124,941	\$ 58,695,194	\$ 1,429,747
Other	200,000	253,295	(53,295)
Tuition	16,250	24,666	(8,416)
Other Revenue	2,670,832	2,339,127	331,705
Rentals and Leases	214,000	158,000	56,000
Investment Income	679,028	540,600	138,428
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	-
Amortization of Deferred Capital Revenue	1,712,580	1,725,498	(12,918)
<b>Total Revenue</b>	<u>65,617,631</u>	<u>63,736,380</u>	<u>1,881,251</u>
<b>Expenses</b>			
Instruction	49,897,668	47,543,441	2,354,227
District Administration	2,440,146	2,439,554	592
Operations and Maintenance	10,977,765	11,171,630	(193,865)
Transportation and Housing	4,547,380	4,529,162	18,218
<b>Total Expenses</b>	<u>67,862,959</u>	<u>65,683,787</u>	<u>2,179,172</u>
<b>Surplus (Deficit) for the year</b>	<u>(2,245,328)</u>	<u>(1,947,407)</u>	<u>(297,921)</u>
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets			
From Operating and Special Purpose Funds	(378,483)	(832,000)	453,517
From Deferred Capital Revenue	-	-	-
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(378,483)</u>	<u>(832,000)</u>	<u>453,517</u>
Amortization of Tangible Capital Assets	2,034,048	2,285,746	(251,698)
<b>Total Effect of change in Tangible Capital Assets</b>	<u>1,655,565</u>	<u>1,453,746</u>	<u>201,819</u>
<b>(Increase) Decrease in Net Financial Assets</b>	<u>\$ (589,763)</u>	<u>\$ (493,661)</u>	<u>\$ (96,102)</u>

**NOTE 20 ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 21      ACCUMULATED SURPLUS**

**OPERATING**

	2024	2023
Internally Restricted (appropriated) by Board for:		
School-based Surpluses	\$709,326	\$371,294
Indigenous Education Surplus	67,822	79,574
Capital Projects	1,700,000	65,000
Premier's Award for Excellence in Education Bursary	-	1,000
Service Improvement Allocation	17,031	21,699
Strategic Plan Initiatives	-	1,766,804
Art Starts Grant	12,000	
2024-2025 Budget Allocation	1,000,000	-
Subtotal Internally Restricted	3,506,179	2,305,371
Unrestricted Operating Surplus - Contingency	5,299,919	7,188,301
Total Available for Future Operations	8,806,098	9,493,672

**CAPITAL**

Investment in Tangible Capital Assets	5,584,326	5,424,385
Local Capital	174,005	171,958
Subtotal Capital Surplus	5,758,331	5,596,343
<b>ACCUMULATED SURPLUS</b>	<b>\$14,564,429</b>	<b>\$15,090,015</b>

**NOTE 22      RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and amounts receivable.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions.

**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 22     RISK MANAGEMENT** *(continued)*

b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held, and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2022 related to credit, market or liquidity risks.

**School District No. 59 (Peace River South)**  
Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2024

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Actual	2023 Actual
	\$	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	9,493,672		5,596,343	15,090,015	15,366,043
<b>Changes for the year</b>					
Surplus (Deficit) for the year	(379,673)	329,405	(475,318)	(525,586)	(276,028)
Interfund Transfers	(307,901)	(329,405)	637,306	-	
Tangible Capital Assets Purchased	(687,574)	-	161,988	(525,586)	(276,028)
<b>Net Changes for the year</b>	<u>8,806,098</u>	<u>-</u>	<u>5,758,331</u>	<u>14,564,429</u>	<u>15,090,015</u>

Accumulated Surplus (Deficit), end of year - Statement 2

# School District No. 59 (Peace River South)

Schedule 2 (Unaudited)

## Schedule of Operating Operations

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	51,615,333	51,939,673	48,165,511
Other	200,000	266,815	264,948
Tuition	16,250	25,594	24,735
Other Revenue	1,774,523	1,549,571	1,629,126
Rentals and Leases	213,000	184,854	162,594
Investment Income	675,000	754,714	578,560
<b>Total Revenue</b>	<u>54,494,106</u>	<u>54,721,221</u>	<u>50,825,474</u>
<b>Expenses</b>			
Instruction	42,333,871	41,532,012	37,543,650
District Administration	2,440,146	2,375,482	2,383,562
Operations and Maintenance	7,604,982	7,297,946	7,054,295
Transportation and Housing	4,041,995	3,895,454	3,642,886
<b>Total Expense</b>	<u>56,420,994</u>	<u>55,100,894</u>	<u>50,624,393</u>
<b>Operating Surplus (Deficit) for the year</b>	<u>(1,926,888)</u>	<u>(379,673)</u>	<u>201,081</u>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<u>2,305,371</u>		
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(378,483)	(307,901)	(792,761)
<b>Total Net Transfers</b>	<u>(378,483)</u>	<u>(307,901)</u>	<u>(792,761)</u>
<b>Total Operating Surplus (Deficit), for the year</b>	<u>-</u>	<u>(687,574)</u>	<u>(591,680)</u>
<b>Operating Surplus (Deficit), beginning of year</b>		9,493,672	10,085,352
Prior Period Adjustments			
District Entered			
District Entered			
<b>Operating Surplus (Deficit), beginning of year, as restated</b>		<u>9,493,672</u>	<u>10,085,352</u>
<b>Operating Surplus (Deficit), end of year</b>		<u>8,806,098</u>	<u>9,493,672</u>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		3,506,179	2,305,371
Unrestricted		5,299,919	7,188,301
<b>Total Operating Surplus (Deficit), end of year</b>		<u>8,806,098</u>	<u>9,493,672</u>

# School District No. 59 (Peace River South)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>			
Operating Grant, Ministry of Education and Child Care	50,673,962	50,679,393	46,139,821
ISC/LEA Recovery	(1,278,023)	(1,214,374)	(1,180,958)
Other Ministry of Education and Child Care Grants			
Pay Equity	944,395	944,395	944,395
Student Transportation Fund	441,458	441,458	441,458
Support Staff Benefits Grant		16,677	16,677
FSA Scorer Grant	4,094	8,187	8,187
Early Learning Framework (ELF) Implementation			522
Labour Settlement Funding	829,447	829,447	1,794,409
Premier's Award for Excellence in Education Bursary			1,000
FRSP Career Connections		50,000	
Integrated Child Youth Grant (ICY)		146,318	
Recruitment Incentives Grant		32,303	
Just B4 Supplemental		5,869	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>51,615,333</b>	<b>51,939,673</b>	<b>48,165,511</b>
<b>Provincial Grants - Other</b>	<b>200,000</b>	<b>266,815</b>	<b>264,948</b>
<b>Tuition</b>			
International and Out of Province Students	16,250	25,594	24,735
<b>Total Tuition</b>	<b>16,250</b>	<b>25,594</b>	<b>24,735</b>
<b>Other Revenues</b>			
Funding from First Nations	1,278,023	1,214,374	1,170,892
Miscellaneous			
Seconded Staff Recoveries	237,000	119,873	224,405
Substitute Staff Recoveries	85,000	117,996	82,475
Bus Charges			39,684
Miscellaneous	174,500	97,328	111,670
<b>Total Other Revenue</b>	<b>1,774,523</b>	<b>1,549,571</b>	<b>1,629,126</b>
<b>Rentals and Leases</b>	<b>213,000</b>	<b>184,854</b>	<b>162,594</b>
<b>Investment Income</b>	<b>675,000</b>	<b>754,714</b>	<b>578,560</b>
<b>Total Operating Revenue</b>	<b>54,494,106</b>	<b>54,721,221</b>	<b>50,825,474</b>

**School District No. 59 (Peace River South)**

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>Salaries</b>			
Teachers	18,257,839	18,480,892	16,796,666
Principals and Vice Principals	4,167,363	4,054,371	3,586,684
Educational Assistants	5,323,132	4,885,417	4,399,872
Support Staff	6,540,502	6,378,706	5,952,022
Other Professionals	2,246,328	2,103,549	1,900,367
Substitutes	1,714,967	1,997,040	1,762,225
<b>Total Salaries</b>	<b>38,250,131</b>	<b>37,899,975</b>	<b>34,397,836</b>
<b>Employee Benefits</b>	<b>9,251,542</b>	<b>8,707,536</b>	<b>7,980,156</b>
<b>Total Salaries and Benefits</b>	<b>47,501,673</b>	<b>46,607,511</b>	<b>42,377,992</b>
<b>Services and Supplies</b>			
Services	1,797,320	1,489,081	1,653,401
Student Transportation	1,087,035	1,115,087	1,042,642
Professional Development and Travel	538,674	724,661	533,953
Rentals and Leases	25,500	75,177	22,603
Dues and Fees	521,238	490,663	392,591
Insurance	200,000	208,861	198,989
Supplies	2,763,954	2,622,620	2,490,144
Utilities	1,985,600	1,767,233	1,912,078
<b>Total Services and Supplies</b>	<b>8,919,321</b>	<b>8,493,383</b>	<b>8,246,401</b>
<b>Total Operating Expense</b>	<b>56,420,994</b>	<b>55,100,894</b>	<b>50,624,393</b>

# School District No. 59 (Peace River South)

Operating Expense by Function, Program and Object

Year Ended June 30, 2024

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	15,392,237	867,092	94,325	577,056	199,200	1,125,995	18,255,905
1.03 Career Programs	46,292	75,042			148,987	1,238	271,559
1.07 Library Services	312,322		67,752			36,364	416,438
1.08 Counselling	590,898		42,011	78,200		7,971	719,080
1.10 Special Education	1,630,220		4,318,933	190,641	66,798	279,744	6,486,336
1.20 Early Learning and Child Care							-
1.30 English Language Learning	46,985		29,638			589	77,212
1.31 Indigenous Education	438,955	635,060	313,553	111,571	7,553	12,226	1,518,918
1.41 School Administration	22,983	2,388,395	342	760,541		58,645	3,230,906
1.62 International and Out of Province Students							-
1.64 Other							-
<b>Total Function 1</b>	<b>18,480,892</b>	<b>3,965,589</b>	<b>4,866,554</b>	<b>1,718,009</b>	<b>422,538</b>	<b>1,522,772</b>	<b>30,976,354</b>
<b>4 District Administration</b>							
4.11 Educational Administration		88,782		16,997	431,434	3,270	540,483
4.40 School District Governance					122,584		122,584
4.41 Business Administration				176,387	624,058	2,685	803,130
<b>Total Function 4</b>	<b>-</b>	<b>88,782</b>	<b>-</b>	<b>193,384</b>	<b>1,178,076</b>	<b>5,955</b>	<b>1,466,197</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				53,556	330,474	3,374	387,404
5.50 Maintenance Operations				2,665,353		304,537	2,969,890
5.52 Maintenance of Grounds				473,559		48,397	521,956
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,192,468</b>	<b>330,474</b>	<b>356,308</b>	<b>3,879,250</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				60,665	172,461		233,126
7.70 Student Transportation			18,863	1,214,180		112,005	1,345,048
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>18,863</b>	<b>1,274,845</b>	<b>172,461</b>	<b>112,005</b>	<b>1,578,174</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>18,480,892</b>	<b>4,054,371</b>	<b>4,885,417</b>	<b>6,378,706</b>	<b>2,103,549</b>	<b>1,997,040</b>	<b>37,899,975</b>

# School District No. 59 (Peace River South)

Operating Expense by Function, Program and Object

Year Ended June 30, 2024

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Actual	2024 Budget	2023 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	18,255,905	4,394,502	22,650,407	2,216,166	24,866,573	24,761,753	22,607,201
1.03 Career Programs	271,559	62,245	333,804	179,291	513,095	479,413	447,850
1.07 Library Services	416,438	74,287	490,725	57,201	547,926	510,975	346,805
1.08 Counselling	719,080	147,523	866,603	19,814	886,417	893,141	837,475
1.10 Special Education	6,486,336	1,497,729	7,984,065	295,951	8,280,016	9,025,479	7,609,691
1.20 Early Learning and Child Care	-	-	-	-	-	-	57,747
1.30 English Language Learning	77,212	14,557	91,769	13,899	105,668	145,475	112,073
1.31 Indigenous Education	1,518,918	347,788	1,866,706	190,495	2,057,201	2,157,010	1,912,850
1.41 School Administration	3,230,906	662,210	3,893,116	161,954	4,055,070	4,113,481	3,508,311
1.62 International and Out of Province Students	-	-	-	220,046	220,046	247,144	103,647
1.64 Other	-	-	-	-	-	-	-
<b>Total Function 1</b>	<b>30,976,354</b>	<b>7,200,841</b>	<b>38,177,195</b>	<b>3,354,817</b>	<b>41,532,012</b>	<b>42,333,871</b>	<b>37,543,650</b>
<b>4 District Administration</b>							
4.11 Educational Administration	540,483	109,385	649,868	65,199	715,067	803,640	735,238
4.40 School District Governance	122,584	8,226	130,810	111,504	242,314	224,314	243,769
4.41 Business Administration	803,130	180,713	983,843	434,258	1,418,101	1,412,192	1,404,555
<b>Total Function 4</b>	<b>1,466,197</b>	<b>298,324</b>	<b>1,764,521</b>	<b>610,961</b>	<b>2,375,482</b>	<b>2,440,146</b>	<b>2,383,562</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	387,404	90,654	478,058	275,275	753,333	731,518	677,762
5.50 Maintenance Operations	2,969,890	664,275	3,634,165	1,035,168	4,669,333	4,793,090	4,417,586
5.52 Maintenance of Grounds	521,956	106,615	628,571	136,465	765,036	744,774	708,668
5.56 Utilities	-	-	-	1,110,244	1,110,244	1,335,600	1,250,299
<b>Total Function 5</b>	<b>3,879,250</b>	<b>861,544</b>	<b>4,740,794</b>	<b>2,557,152</b>	<b>7,297,946</b>	<b>7,604,982</b>	<b>7,054,295</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	233,126	57,232	290,358	35,598	325,956	309,325	207,759
7.70 Student Transportation	1,345,048	289,595	1,634,643	1,934,855	3,569,498	3,732,670	3,435,127
<b>Total Function 7</b>	<b>1,578,174</b>	<b>346,827</b>	<b>1,925,001</b>	<b>1,970,453</b>	<b>3,895,454</b>	<b>4,041,995</b>	<b>3,642,886</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>37,899,975</b>	<b>8,707,536</b>	<b>46,607,511</b>	<b>8,493,383</b>	<b>55,100,894</b>	<b>56,420,994</b>	<b>50,624,393</b>

**School District No. 59 (Peace River South)**

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	7,006,480	6,136,595	6,049,499
Other			1,232,124
Other Revenue	896,309	1,384,721	
Investment Income	2,000	2,393	1,922
<b>Total Revenue</b>	<u>7,904,789</u>	<u>7,523,709</u>	<u>7,283,545</u>
<b>Expenses</b>			
Instruction	7,563,797	7,145,962	6,564,812
Operations and Maintenance	305,083	35,182	699,504
Transportation and Housing	35,909	13,160	19,229
<b>Total Expense</b>	<u>7,904,789</u>	<u>7,194,304</u>	<u>7,283,545</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>329,405</u>	<u>-</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased		(329,405)	
<b>Total Net Transfers</b>	<u>-</u>	<u>(329,405)</u>	<u>-</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<u>-</u>	<u>-</u>

**School District No. 59 (Peace River South)**

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community LINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
<b>Deferred Revenue, beginning of year</b>	\$ 43,616	\$ 42,186	\$ 840,937	\$ 28,055	\$ 5,432	\$ 8,502	\$ 150,891	\$ -	\$ -
<b>Add:</b> Restricted Grants	285,789	189,511		192,000	36,750	86,872	408,136	320,690	3,636,673
Provincial Grants - Ministry of Education and Child Care									
Other			1,263,873						
Investment Income									
District Entered									
Less: Allocated to Revenue	329,405	150,880	1,263,885	159,153	24,745	84,047	478,271	320,690	3,636,673
<b>Deferred Revenue, end of year</b>	<b>80,817</b>	<b>80,817</b>	<b>740,963</b>	<b>60,902</b>	<b>17,437</b>	<b>11,327</b>	<b>80,756</b>	<b>-</b>	<b>-</b>
<b>Revenues</b>	<b>329,405</b>	<b>150,880</b>	<b>1,363,859</b>	<b>159,153</b>	<b>24,745</b>	<b>84,047</b>	<b>478,271</b>	<b>320,690</b>	<b>3,636,673</b>
Provincial Grants - Ministry of Education and Child Care									
Other Revenue			1,363,859						
Investment Income									
<b>Expenses</b>	<b>329,405</b>	<b>150,880</b>	<b>1,363,859</b>	<b>159,153</b>	<b>24,745</b>	<b>84,047</b>	<b>478,271</b>	<b>320,690</b>	<b>3,636,673</b>
Salaries									
Teachers						22,816	36,259	38,735	2,967,514
Principals and Vice Principals									2,617
Educational Assistants						31,763	223,534	28,603	
Support Staff	123,902			113,366			16,226	26,418	
Other Professionals				5,337	10,291		125	179,910	
Substitutes		832			5,350	8,491			
				118,703	15,841	63,070	300,327	273,666	2,970,131
Employee Benefits		124,734		29,501	3,446	16,054	79,773	46,649	666,542
Services and Supplies		26,146		10,949	5,458	4,923	98,171	375	
			1,363,859	159,153	24,745	84,047	478,271	320,690	3,636,673
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>329,405</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers</b>	<b>(329,405)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Tangible Capital Assets Purchased	<b>(329,405)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**School District No. 59 (Peace River South)**  
 Changes in Special Purpose Funds and Expense by Object  
 Year Ended June 30, 2024

Deferred Revenue, beginning of year

Add: Restricted Grants  
 Provincial Grants - Ministry of Education and Child Care  
 Other  
 Investment Income  
 District Entered

Less: Allocated to Revenue

Deferred Revenue, end of year

**Revenues**

Provincial Grants - Ministry of Education and Child Care  
 Other Revenue  
 Investment Income

**Expenses**

Salaries  
 Teachers  
 Principals and Vice Principals  
 Educational Assistants  
 Support Staff  
 Other Professionals  
 Substitutes  
 Employee Benefits  
 Services and Supplies

Net Revenue (Expense) before Interfund Transfers

**Interfund Transfers**

Tangible Capital Assets Purchased

Net Revenue (Expense)

Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	ECL (Early Care & Learning)	Feeding Futures Fund	Health Career Grants
\$	\$	\$	\$	\$	\$	\$	\$	\$
18,586	20,012	72,956	116,018	144,372				
183,833	15,897	55,000	77,000	100,000	25,000	175,000	521,677	25,000
195,010	13,160	80,133	79,526	108,179	25,000	131,038	319,469	1,216
7,409	22,749	47,823	113,492	136,193	-	43,962	202,208	23,784
195,010	13,160	80,133	79,526	108,179	25,000	131,038	319,469	1,216
72,590						93,532		
29,875		848	859		17,438	5,093	42,289	
48,464		9,653					339	1,102
150,929	-	10,501	859	-	17,438	98,625	55,896	1,102
29,995		1,130	151		4,385	30,915	14,334	114
14,086	13,160	68,502	78,516	108,179	3,177	1,498	249,239	
195,010	13,160	80,133	79,526	108,179	25,000	131,038	319,469	1,216
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

**School District No. 59 (Peace River South)**

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2024

	Early Learning Grants	Career Grants	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	41,849	15,308	1,548,720
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care			6,334,828
Other	6,353	12,240	1,282,466
Investment Income	2,393		2,393
District Entered			12
	8,746	12,240	7,619,699
	4,266	18,989	7,523,709
Less: Allocated to Revenue	46,329	8,559	1,644,710
Deferred Revenue, end of year			
Revenues			
Provincial Grants - Ministry of Education and Child Care			6,136,595
Other Revenue	1,873	18,989	1,384,721
Investment Income	2,393		2,393
	4,266	18,989	7,523,709
Expenses			
Salaries			3,099,179
Teachers			164,759
Principals and Vice Principals			422,336
Educational Assistants			202,810
Support Staff			58,272
Other Professionals			254,466
Substitutes			4,201,822
Employee Benefits			949,135
Services and Supplies	4,266	18,989	2,043,347
	4,266	18,989	7,194,304
Net Revenue (Expense) before Interfund Transfers	-	-	329,405
Interfund Transfers			(329,405)
Tangible Capital Assets Purchased	-	-	(329,405)
Net Revenue (Expense)	-	-	-

# School District No. 59 (Peace River South)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2024

	2024	2024 Actual			2023
	Budget	Invested in Tangible	Local	Fund	Actual
	\$	Capital Assets	Capital	Balance	\$
<b>Revenues</b>					
Provincial Grants					
Ministry of Education and Child Care	1,503,128			-	1,179,639
Other Revenue	1,000			-	
Investment Income	2,028		2,047	2,047	1,533
Amortization of Deferred Capital Revenue	1,712,580	1,790,186		1,790,186	1,759,711
<b>Total Revenue</b>	<b>3,218,736</b>	<b>1,790,186</b>	<b>2,047</b>	<b>1,792,233</b>	<b>2,940,883</b>
<b>Expenses</b>					
Operations and Maintenance	1,503,128			-	1,179,639
Amortization of Tangible Capital Assets					
Operations and Maintenance	1,564,572	1,791,809		1,791,809	1,743,342
Transportation and Housing	469,476	475,742		475,742	495,011
<b>Total Expense</b>	<b>3,537,176</b>	<b>2,267,551</b>	<b>-</b>	<b>2,267,551</b>	<b>3,417,992</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(318,440)</b>	<b>(477,365)</b>	<b>2,047</b>	<b>(475,318)</b>	<b>(477,109)</b>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	378,483	637,306		637,306	792,761
<b>Total Net Transfers</b>	<b>378,483</b>	<b>637,306</b>	<b>-</b>	<b>637,306</b>	<b>792,761</b>
<b>Total Capital Surplus (Deficit) for the year</b>	<b>60,043</b>	<b>159,941</b>	<b>2,047</b>	<b>161,988</b>	<b>315,652</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>5,424,385</b>	<b>171,958</b>	<b>5,596,343</b>	<b>5,280,691</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>5,584,326</b>	<b>174,005</b>	<b>5,758,331</b>	<b>5,596,343</b>

# School District No. 59 (Peace River South)

Tangible Capital Assets  
Year Ended June 30, 2024

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	5,244,777	87,580,254	1,956,457	4,836,438	6,006	67,441	99,691,373
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		1,946,088	244,965	10,512			2,201,565
Operating Fund		126,724	66,394	114,783			307,901
Special Purpose Funds		329,405					329,405
Decrease:							
Deemed Disposals		2,402,217	311,359	125,295	-	-	2,838,871
Cost, end of year							
Work in Progress, end of year							
Cost and Work in Progress, end of year	5,244,777	89,982,471	1,975,745	4,678,391	-	67,441	101,948,825
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		56,604,766	1,015,932	2,150,365	5,404	24,876	59,801,343
Decrease:							
Deemed Disposals		1,581,109	196,610	475,742	602	13,488	2,267,551
Accumulated Amortization, end of year							
Tangible Capital Assets - Net	5,244,777	31,796,596	1,055,274	2,335,626	-	29,077	40,461,350

**School District No. 59 (Peace River South)**

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2024

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	26,425,119	977,209	911,602	28,313,930
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,201,565			2,201,565
	2,201,565	-	-	2,201,565
Decrease:				
Amortization of Deferred Capital Revenue	1,710,511	40,511	39,164	1,790,186
	1,710,511	40,511	39,164	1,790,186
Net Changes for the Year	491,054	(40,511)	(39,164)	411,379
Deferred Capital Revenue, end of year	26,916,173	936,698	872,438	28,725,309
Work in Progress, beginning of year				-
Changes for the Year				
Net Changes for the Year	-	-	-	-
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	26,916,173	936,698	872,438	28,725,309

**School District No. 59 (Peace River South)**

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2024

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	44,913	150,000			36,259	231,172
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	7,893,128		3,179,200			11,072,328
Other		8,104			1,000	9,104
Investment Income	7,893,128	8,104	3,179,200	-	1,000	11,081,432
Decrease:						
Transferred to DCIR - Capital Additions	2,201,565					2,201,565
	2,201,565	-	-	-	-	2,201,565
Net Changes for the Year	5,691,563	8,104	3,179,200	-	1,000	8,879,867
Balance, end of year	5,736,476	158,104	3,179,200	-	37,259	9,111,039

**School District**  
**Statement of Financial Information (SOFI)**  
**School District No.59 (PEACE RIVER SOUTH)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF DEBT**

Information on all long-term debt is included in the School District's Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4.

**School District**  
**Statement of Financial Information (SOFI)**  
**School District No. 59 (PEACE RIVER SOUTH)**  
**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No. 59 (PEACE RIVER SOUTH) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District  
Statement of Financial Information (SOFI)**

**School District No. 59 (PEACE RIVER SOUTH)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF REMUNERATION AND EXPENSES**

	<b>Total Remuneration</b>	<b>Total Expenses</b>
<b><u>Elected Officials</u></b>		
A See attached listing	\$122,584.08	\$36,331.19
B		
Z		
<b>Total Elected Officials</b>	<b><u>\$122,584.08</u></b>	<b><u>\$36,331.19</u></b>
<b><u>Detailed Employees Exceeding \$75,000</u></b>		
A See attached listing	\$25,888,514.80	\$372,188.48
B		
Z		
<b>Total Detailed Employees Exceeding \$75,000</b>	<b><u>\$25,888,514.80</u></b>	<b><u>\$372,188.48</u></b>
<b>Total Employees Equal to or Less Than \$75,000</b>	<b><u>\$17,084,926.85</u></b>	<b><u>\$189,600.06</u></b>
<b>Consolidated Total</b>	<b><u>\$42,973,441.65</u></b>	<b><u>\$561,788.54</u></b>
<b>Total Employer Premium for Canada Pension Plan and Employment Insurance</b>		<b><u>\$2,575,985.49</u></b>

Prepared as required by Financial Information Regulation, Schedule 1, section 6

A. LIST OF ELECTED OFFICIALS

<u>TRUSTEE NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>EXPENSES</u>
ANDERSON, CHAD	TRUSTEE-CHAIR	\$ 19,083.48	\$ 4,308.20
GULICK, ROXANNE	TRUSTEE	\$ 17,083.44	\$ 10,744.46
HILLTON, CRYSTAL	TRUSTEE-VICE CHAIR	\$ 18,083.40	\$ 7,355.05
JONES, TRAVIS R	TRUSTEE	\$ 17,083.44	\$ 2,376.57
MOUNSEY, SHERRY	TRUSTEE	\$ 17,083.44	\$ 4,517.49
SCHURMANN, ANGELINA	TRUSTEE	\$ 17,083.44	\$ 3,036.47
WARDS, CHRISTINA	TRUSTEE	\$ 17,083.44	\$ 3,992.95
<b>TOTAL FOR ELECTED OFFICIALS</b>		<b>\$ 122,584.08</b>	<b>\$ 36,331.19</b>

A. LISTING OF EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>Total All Exp</u>
ABBOTT, MARGARET	Teacher	\$ 109,544.72	\$ -
BABCOCK, SCOTT	Teacher	\$ 128,826.04	\$ 12.27
BARKER, LAUREN C	Teacher	\$ 90,639.06	\$ 505.92
BARNETT, KRISTI	Teacher	\$ 86,617.32	\$ 161.84
BASSENDOWSKI, DIANNE M	District Principal	\$ 155,065.51	\$ 11,361.82
BEATTIE, LARISSA	Teacher	\$ 79,084.19	\$ 574.04
BELSKI, DONALD P	Health & Safety Coordinator	\$ 93,169.46	\$ 725.00
BENNETT, JEREMY	Electrician	\$ 79,616.71	\$ 1,096.12
BERTRAND, KEITH	Teacher	\$ 76,397.31	\$ 1,897.62
BEST, KIMBERLEY	Teacher	\$ 95,419.01	\$ 1,874.28
BLANCHFIELD, KIERA	Teacher	\$ 81,566.43	\$ 10.22
BOGLE, BRENDAN	Vice Principal	\$ 122,772.78	\$ 1,663.64
BOISVERT, JENNIFER H	Teacher	\$ 80,999.70	\$ -
BOUCHARD, TRISHA	Teacher	\$ 91,307.30	\$ -
BOUGEROLLE, JODY D	Principal	\$ 139,615.85	\$ 1,423.52
BOWIE, SHERYL D	Teacher	\$ 111,773.71	\$ 484.42
BOWLES, TRINITY M	Teacher	\$ 105,149.30	\$ -
BRICKER, AMANDA A	Teacher	\$ 123,501.37	\$ -
BRICKER, PAUL W	Teacher	\$ 105,008.98	\$ 48.80
BROADWAY, DAVID	Carpenter Foreman	\$ 86,681.45	\$ 1,405.40
BROKENSHIRE, LINDA A	Teacher	\$ 109,764.25	\$ -
BROWN, CAROLINE K.L.	Teacher	\$ 104,050.19	\$ -
BUCK, SHAINA	Teacher	\$ 80,746.65	\$ -
BUTLER, AMANDA	Teacher	\$ 111,809.64	\$ -
CARON, SABRINA BREA	Teacher	\$ 108,628.69	\$ 145.60
CHAU, RANDY	Teacher	\$ 104,850.58	\$ 1,501.92
CHENIER, JULIEN	Teacher	\$ 104,050.21	\$ -
CHISHOLM, PAUL E	Director of Instruction	\$ 165,365.98	\$ 10,106.07
CHMELYK, DONNA M	Teacher	\$ 76,319.64	\$ 150.97
CHOW, CHIO	Teacher	\$ 77,773.78	\$ 710.00
CLARK, KARINE	Teacher	\$ 101,552.95	\$ -
CLARKE, KATHRYN J	Principal	\$ 143,903.38	\$ 1,847.13
CONNELLY, ANGELA L	Teacher	\$ 112,346.80	\$ -
COOPER, LAURALEE	Finance Manager	\$ 93,237.73	\$ 4,932.33
CORCORAN, JEFFREY E	Vice Principal	\$ 132,159.07	\$ 3,901.43
CORCORAN, MEGHAN	Teacher	\$ 108,597.33	\$ 369.37
CORK, CHRISTINE M	Teacher	\$ 103,009.72	\$ 387.64
COWIE, SEAN J	Vice Principal	\$ 130,631.99	\$ 876.80
CRAIG, BRUCE	Electrician	\$ 80,458.46	\$ 710.00

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>Total All Exp</u>
CREWS, KELLY	Teacher	\$ 109,499.96	\$ 2,419.69
CUNNINGHAM, HOLLY M	Teacher-Counsellor	\$ 118,396.74	\$ 86.68
DAMAS, JEAN-LUC	Teacher	\$ 113,493.28	\$ -
DAVID, PATRICK	Vice Principal	\$ 128,215.93	\$ 928.09
DAVISON, RICHARD G	Teacher	\$ 108,646.38	\$ 964.61
DE WAARD, MARI	Teacher	\$ 86,025.92	\$ 36.67
DEAN-BROUGHTON, SHERI	Teacher	\$ 96,312.96	\$ 100.00
DEELEY, MARK	Teacher	\$ 111,570.79	\$ 2,602.05
DELAWSKY, SHANNON K.	Teacher	\$ 110,670.28	\$ 200.00
DEMEULEMEESTER, SHANNON	Teacher	\$ 93,373.35	\$ 1,184.21
DIXIE, SUSAN M	Teacher-Counsellor	\$ 116,379.10	\$ 409.08
DOORNBOS, KRISTY L	Teacher	\$ 104,776.33	\$ -
DOW, LAURA	Teacher	\$ 81,976.32	\$ 342.24
DUECK, JOANNE R	Principal	\$ 138,333.21	\$ 500.00
DUECK, SARA	Teacher	\$ 92,144.32	\$ -
DUNCAN, ANNELI	Principal	\$ 138,458.50	\$ 11,947.00
DUTKA, DANYELL	Teacher	\$ 110,125.68	\$ 2,874.50
EAGLES, JONATHAN E	Teacher	\$ 108,684.28	\$ 5,687.26
EAGLES, JUDY C	Principal	\$ 150,080.39	\$ 3,788.40
EDWARDS, HEATHER	Teacher	\$ 84,227.17	\$ 190.28
EDWARDS, KAREN L	Teacher	\$ 140,894.63	\$ 1,728.93
EICHELBERGER, ROBERT	Teacher	\$ 98,247.59	\$ 256.01
ELSON, MARK	Principal	\$ 119,447.17	\$ 2,780.42
ERICKSON, DARREN	Carpenter	\$ 79,783.70	\$ 691.20
ESAU, CRYSTAL G	Teacher	\$ 75,154.92	\$ 482.88
EUVERMAN, SUSAN	Teacher	\$ 112,920.01	\$ -
EVANS, PETER GLENN	Teacher-Counsellor	\$ 117,834.34	\$ 8,400.80
FAULKNER, BRITTANY S	Director of Human Resources	\$ 146,239.45	\$ 6,599.23
FENNELL, CHRISTY L	Superintendent	\$ 216,907.32	\$ 15,964.74
FITZPATRICK, ADELAIDE E	Teacher	\$ 95,635.59	\$ -
FLETCHER, MARK FREDERICK	Teacher	\$ 82,654.75	\$ 3,762.49
FLEWELLING, MERRILL	Teacher-Counsellor	\$ 109,711.01	\$ 805.20
FORD, JEREMIAH G	Teacher	\$ 86,271.98	\$ -
FOY, SAMANTHA	Teacher	\$ 84,603.33	\$ 1,341.48
FRASER, KAREN	Teacher	\$ 113,493.58	\$ 50.00
FREDERICKSON, KAREN L	Teacher	\$ 112,232.31	\$ 1,813.49
FRENCH, GRAHAM J	Teacher	\$ 92,965.80	\$ -
GARDAM, EMILIE	Teacher	\$ 85,036.28	\$ -
GAYED, MARINA	Teacher	\$ 75,848.91	\$ 345.60
GERVAIS, JORDAN	Teacher	\$ 85,536.13	\$ -
GILLES, ORLA	Teacher	\$ 88,467.81	\$ -

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>Total All Exp</u>
GOWDA, SONJA H	Teacher	\$ 112,920.11	\$ 90.00
GRAHAM, SHANON	Teacher	\$ 105,651.02	\$ 144.50
GREEK, RICHELLE M	Teacher-Psychologist	\$ 115,985.38	\$ 9,489.67
GROFF, LAUREN	Teacher	\$ 94,713.43	\$ 1,399.40
GROSE, ANGELA	Teacher	\$ 76,448.51	\$ -
GRUNTMAN, STACIE T.K.	Principal	\$ 142,249.92	\$ 4,197.42
HABERSTOCK, DEREK D	Vice Principal	\$ 107,925.51	\$ 1,469.51
HALL, SUSAN	Teacher	\$ 87,686.98	\$ -
HAMILTON, JULIE	Teacher	\$ 106,384.62	\$ 3,323.82
HAMMER, SAMANTHA	Teacher	\$ 97,588.10	\$ 1,442.42
HARDY, JESSICA	Teacher	\$ 82,042.56	\$ -
HARMAN, JENNA	Teacher	\$ 86,563.95	\$ 786.38
HARMAN, PAMELA	Teacher	\$ 105,673.02	\$ -
HARPER, AARON M	Principal	\$ 137,016.05	\$ 3,008.31
HARRIS, LAURA J	Teacher	\$ 104,478.12	\$ 100.00
HAUGEN, MEGHAN	Vice Principal	\$ 121,804.89	\$ 771.34
HAYAKAWA, KAZUKI	Teacher	\$ 104,125.30	\$ -
HEILY, SANDRA	Teacher	\$ 110,655.96	\$ 5,350.36
HENRY, SHAUN	Principal	\$ 149,966.65	\$ 2,515.24
HIEBERT, JENNIFER L	Teacher	\$ 105,467.90	\$ 202.83
HOLLAND, CATHY	Teacher	\$ 112,346.89	\$ 6,154.87
HOMMY, DANIKA	Teacher	\$ 77,108.07	\$ 203.00
HUGHES, SARAH	Teacher	\$ 78,717.05	\$ -
JAEGER, NICOLE	Teacher	\$ 93,442.55	\$ 220.00
JAHAN, AFZANA-E	Teacher	\$ 76,720.23	\$ 5,145.60
JAIN, ROHIT	Teacher	\$ 111,773.62	\$ 5,574.08
JAMES, KIRK D	Mechanic	\$ 96,498.36	\$ 220.00
JEAN, CALVIN G	Plumber-Gasfitter	\$ 80,282.24	\$ 870.00
JENSEN, HEATHER A	Teacher	\$ 103,530.02	\$ 343.30
JOHNSTON, GRACE T	Teacher	\$ 81,270.68	\$ 3,547.94
JOSE, SHERON	Teacher	\$ 83,484.95	\$ 2,072.42
KEIZER, NATALIE	Teacher	\$ 103,529.98	\$ -
KELLY-BRATT, JOY	Teacher	\$ 113,269.85	\$ 10,031.29
KISHKAN, BROOKE	Teacher	\$ 104,592.68	\$ -
KITCHEN, TRENTON	Electrical Foreman	\$ 85,050.94	\$ 1,802.72
KLEIN, BROOKE J	Human Resources Officer	\$ 77,888.20	\$ 1,656.86
KLEMMER, DEBBIE L	Teacher	\$ 77,884.99	\$ 1,246.72
KOOMEN, DAWN	Teacher	\$ 111,773.78	\$ 492.67
KOTYLAK, DIXIE	Teacher	\$ 105,939.83	\$ 133.10
KROSSA, LEXI	Teacher	\$ 92,965.81	\$ -
KURJATA, ANITA M	Teacher	\$ 117,123.20	\$ 3,354.59

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>Total All Exp</u>
KURJATA, CARMEN	Teacher	\$ 111,773.66	\$ 126.79
LAFLEUR, LORETTA-LEE	Teacher	\$ 110,434.72	\$ 126.57
LAFOREST, MYRIAM	Teacher	\$ 93,335.42	\$ 53.94
LAM, ROBERT	Teacher	\$ 90,819.44	\$ 168.26
LARSEN, RACHELLE L	Teacher	\$ 75,848.91	\$ 565.76
LAURSEN, STEPHANIE	Teacher	\$ 80,085.87	\$ 1,056.96
LAUZE, MARIA M	Teacher	\$ 104,124.07	\$ 2,235.20
LEKSTROM, JEFFREY	Transportation Manager	\$ 108,551.66	\$ 4,880.61
LENART, RACHEL	Teacher	\$ 77,520.36	\$ 2,030.27
LEROUX, CATHARINE A	District Principal	\$ 151,327.57	\$ 6,597.80
LEROUX, THEODORE	Teacher	\$ 76,677.08	\$ 200.00
LINDGREN, MATTHEW	Facilities Manager	\$ 105,373.51	\$ 3,227.85
LINEHAM, SARAH	Teacher	\$ 79,348.44	\$ -
LIVELY, CATHERINE A	Teacher	\$ 104,798.41	\$ 636.48
LOCKHART, LESLIE L	Teacher	\$ 104,050.31	\$ -
LOFVENDAHL, MARK	Teacher	\$ 104,050.25	\$ 401.80
LONCAN, TANYA M	Teacher	\$ 104,375.70	\$ 3,218.73
LONGLEY, DEBORAH E.	Teacher	\$ 92,733.86	\$ -
LOOBY, BETSY	Teacher	\$ 104,647.05	\$ 145.60
LOVELL, SUSAN M.	Teacher	\$ 105,117.41	\$ 6,235.76
LOWE, DIANNE M	Teacher	\$ 104,050.23	\$ 1,488.15
LUKAN, FRANCIS H	Grounds Foreman	\$ 84,160.12	\$ 78.40
MACCALLUM, MICAH	Teacher	\$ 91,172.39	\$ 36.67
MACKENZIE, ROBIN	Teacher	\$ 104,050.27	\$ 139.27
MACKINLAY, SEAN	Teacher	\$ 81,997.75	\$ 919.20
MACLELLAN, D. NAIRENA	Teacher	\$ 101,417.86	\$ 236.37
MACRAE, CINDY S	Teacher	\$ 86,025.91	\$ -
MADILL, LINDA	Teacher	\$ 76,238.10	\$ 3,937.38
MAITLAND, STACEY	Teacher	\$ 90,939.31	\$ -
MAJOR, SAMANTHA	Teacher	\$ 111,773.65	\$ 161.38
MAKSYMCHAK, NICHOLAS	Teacher	\$ 86,637.50	\$ -
MALKINSON, JOANNE E	Vice Principal	\$ 129,210.56	\$ 2,345.55
MANUEL, MARY C	Early Learning Program Coordinator	\$ 77,489.51	\$ 1,669.86
MARSHALL, CLINT	Senior Leadhand Mechanic	\$ 100,512.89	\$ 220.00
MCCLARTY, MARIAN L	Teacher	\$ 104,050.21	\$ -
MCCLEARY, KENNETH R	Technology Manager	\$ 93,132.29	\$ 4,161.32
MCDONALD, DEIRDRE A	Teacher	\$ 89,546.83	\$ 72.76
MCDONALD, NEIL J	Teacher	\$ 105,651.01	\$ 191.44
MCGRATH, SHEILA	Principal	\$ 142,250.00	\$ 4,424.12
MCINNIS, HEATHER D	Vice Principal	\$ 118,541.28	\$ 3,013.06
MCKECHNIE, JAMES	Vice Principal	\$ 124,780.69	\$ 1,343.26

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>Total All Exp</u>
MCKINNEY, KELLY L.	Teacher	\$ 112,902.46	\$ 4,895.14
MCLEAN, COLIN	Mechanic	\$ 98,747.48	\$ 220.00
MCLEOD, IAN G	Plumber-Gasfitter Foreman	\$ 86,766.56	\$ 800.41
MCLEOD, SARAH J	Teacher	\$ 104,112.94	\$ 175.11
MOELLER, MARK H.	Teacher	\$ 111,774.19	\$ -
MORRIS, KIM	Secretary Treasurer	\$ 130,475.40	\$ 8,994.96
MUNCH, CHRISTI M	Principal	\$ 144,334.90	\$ 570.75
MURRAY, ALEXIS G	Teacher	\$ 77,714.03	\$ 337.28
MYINT, CARON M	Principal	\$ 112,776.68	\$ 2,955.18
NEUMANN, SHARON E	Teacher	\$ 91,850.31	\$ -
NIVEN, SHAUGHNESSY	Teacher	\$ 81,790.56	\$ 298.44
NOH, HAEYOUNG H	Teacher	\$ 104,583.81	\$ 862.68
NOONAN, EMMA	Teacher	\$ 108,650.05	\$ -
NORBURY, LINDSEY	Teacher	\$ 103,946.94	\$ 29.99
NORQUAY, JOANNE	Teacher	\$ 86,352.66	\$ -
NORRIS, ASHLEY MARIE	Teacher	\$ 104,318.23	\$ 643.77
O'DONOVAN, SANDRA L	Teacher	\$ 76,138.59	\$ -
OLSEN, WESLEY	Electronics Foreman	\$ 84,130.95	\$ 90.00
PANOULIAS, MELISSA M	Secretary Treasurer	\$ 91,673.16	\$ 457.55
PARKER, STEPHANIE	Teacher	\$ 105,663.06	\$ -
PARKS, MELISSA D	Teacher	\$ 103,945.48	\$ 818.09
PARMINTER, KYLIE J	Teacher	\$ 110,460.72	\$ -
PARR, K. RANDY	Principal	\$ 142,799.92	\$ 937.89
PAYNE, RICHARD	Teacher	\$ 111,773.68	\$ -
PAYNTER, EMILY	Teacher	\$ 98,344.45	\$ -
PEARCE, WENDY E	Teacher	\$ 92,512.88	\$ 778.01
PERCY, CYNTHIA	Principal	\$ 146,728.70	\$ -
POHL, WENDY L	Teacher	\$ 101,785.49	\$ 176.00
PORRAS, RAYLA	Teacher-Counsellor	\$ 76,851.78	\$ 12,489.72
PORTMAN, SARAH I	Teacher	\$ 116,145.15	\$ 551.57
POTRATZ, TRAVIS	HVAC Technician	\$ 79,426.66	\$ 1,060.00
POTTS, JUSTIN C	Teacher	\$ 86,458.20	\$ 210.52
POWER, GLENDA	Teacher	\$ 104,050.22	\$ -
PROULX, JAN A	Director of Instruction	\$ 165,365.86	\$ 14,781.11
PROULX, LAURA-LEA	Teacher	\$ 75,983.30	\$ 200.00
QIU, MARK	Technology Systems Supervisor	\$ 79,798.68	\$ 1,491.12
RAJAGOPAL, VIJAYALAKSHMI	Teacher	\$ 93,866.15	\$ 1,216.61
REGNER, HEATHER	Teacher	\$ 103,646.55	\$ 854.72
RICHARD, ANIKA	Teacher	\$ 87,758.62	\$ 234.43
RIVARD, ANDREE-ANNE	Teacher	\$ 122,550.02	\$ 111.90
RIVARD, EMILY M	Teacher	\$ 113,656.28	\$ 307.66

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>Total All Exp</u>
ROBERTS, AMANDA S	Teacher	\$ 111,773.82	\$ 1,349.75
ROBERTS, MAGDALENA	Teacher	\$ 77,280.96	\$ -
ROBERTS, SHAWN M	Teacher	\$ 105,651.13	\$ 403.37
RODRIGUE, ANDRE M	Teacher	\$ 104,050.25	\$ -
RORISON, CHARLEA K	Teacher	\$ 112,576.16	\$ 6,454.28
ROSE, KRISTY L	Principal	\$ 133,658.98	\$ 2,567.66
SALMAN, IQRA	Teacher	\$ 111,865.09	\$ -
SAPERGIA, CAROL	Teacher	\$ 108,597.32	\$ 391.97
SCHILDS, DANIEL	Teacher	\$ 75,802.95	\$ -
SCHILDS, TOVE	Teacher	\$ 85,006.03	\$ -
SCHLAUWITZ, BONNY G	Teacher	\$ 104,655.31	\$ 560.00
SCHWAB, BRIDGET	Teacher	\$ 95,544.40	\$ -
SCHWAB, RYAN	Teacher	\$ 110,847.18	\$ -
SCHWARTZ, ALEXIS	Teacher	\$ 83,375.06	\$ -
SCHWARTZ, RICHELL F.	Administrative Coordinator	\$ 85,690.21	\$ 2,061.34
SHERK, ANN MARIE	Principal	\$ 104,230.50	\$ 1,215.65
SHOEMAKER, BRIDGIT	Teacher	\$ 104,050.23	\$ 120.72
SIEBER, ERICA	Teacher	\$ 111,214.84	\$ 357.35
SILVA DO NASCIMENTO, ISMAR	Teacher	\$ 77,717.55	\$ 200.00
SIMAO, JORDAN B	Teacher	\$ 76,903.84	\$ -
SIMLIK, WADE	Director of Operations	\$ 146,794.96	\$ 1,163.70
SKARRA, AMANDA	Teacher	\$ 75,624.09	\$ 537.28
SMITH, KAREN R.	Teacher-Counsellor	\$ 120,030.97	\$ 282.66
STEFANYK, NICOLE M	Teacher-Counsellor	\$ 108,835.38	\$ 521.81
SUTHERLAND, JENNIFER	Principal	\$ 146,517.02	\$ 4,535.96
TANCHUK, NICHOLAS	Carpenter	\$ 77,491.18	\$ 810.00
TARKINGTON, ANDREA	Teacher	\$ 94,190.43	\$ 129.23
TAYLOR, JAMES R.	Painter	\$ 78,915.56	\$ 740.24
THEDE, MELISSA M	Teacher	\$ 104,157.08	\$ 214.50
TINTO, MEGAN L	Teacher	\$ 109,434.87	\$ 3,320.78
TOBIN, JULIE	Teacher	\$ 104,734.34	\$ 66.87
TOWER, ASHLEY C	Principal	\$ 135,654.93	\$ 3,777.52
TURNBULL, RACHEL A	Speech & Language Pathologist	\$ 107,911.56	\$ 8,035.84
UDDIN, BASHIR	Teacher	\$ 84,217.26	\$ 3,304.21
VAN TASSEL, KATHERINE A	Teacher	\$ 105,117.39	\$ 834.23
WADDELL, SHELBI E	Teacher	\$ 86,901.57	\$ 184.00
WAKEHAM, SUSANNE	Principal	\$ 131,416.99	\$ 845.52
WALKER, KARI A	Teacher	\$ 110,298.21	\$ 1,202.88
WALKER, PENNY D	Teacher	\$ 80,876.63	\$ 765.76
WALKER, TRENTON H	Electronics Tech	\$ 84,004.43	\$ 1,075.00
WARNCKE, TRISHA D	Teacher	\$ 108,197.81	\$ 2,203.51

<u>NAME</u>	<u>POSITION</u>	<u>REMUNERATION</u>	<u>Total All Exp</u>
WHETTER, D'ARCY A	Electronics Tech	\$ 82,676.49	\$ 1,149.00
WINSTEAD, SARAH	Teacher	\$ 105,117.54	\$ -
WOLF, ERIC	Teacher	\$ 102,583.18	\$ -
WRIGHT, TENILLE E	Teacher	\$ 112,903.93	\$ 751.91
YOGAMANOCHARAN, UMAIYAVAN	Teacher	\$ 76,526.89	\$ 629.04
ZHANG, RENA	Teacher	\$ 81,976.31	\$ -
ZIEMNICKI, GINETTE	Teacher	\$ 76,752.57	\$ -
ZIMMERMAN, DARYL H	Chetwynd Facilities Foreman	\$ 93,096.97	\$ -
		<b>\$ 25,888,514.80</b>	<b>\$ 372,188.48</b>

B. REMUNERATION TO EMPLOYEES PAID \$75,000 OR LESS

Total remuneration paid to employees where the amount paid to each employee was \$75,000 or less:

**\$ 17,084,926.85    \$ 189,600.06**

**School District**  
**Statement of Financial Information (SOFI)**  
**School District No. 59, (PEACE RIVER SOUTH)**  
**Fiscal Year Ended June 30, 2024**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between School District No.59 (PEACE RIVER SOUTH) and its non-unionized employees during fiscal year 2024.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**School District  
Statement of Financial Information (SOFI)**

**School District No. 59 (PEACE RIVER SOUTH)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES**

<b>Name of Individual, Firm or Corporation</b>	<b>Total Amount Paid During Fiscal Year</b>
A See attached listing of Suppliers	\$ 31,944,590.42
B	
Z	
	<hr/>
<b>Total</b> (Suppliers with payments exceeding \$25,000)	<b>\$ 31,944,590.42</b>
<b>Total</b> (Suppliers where payments are \$25,000 or less)	<b>\$ 2,531,645.10</b>
	<hr/>
<b>Consolidated Total</b>	<b>\$ 34,476,235.52</b>
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Prepared as required by Financial Information Regulation, Schedule 1, section 7

A. LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$25,000

<b><u>SUPPLIER NAME</u></b>	<b><u>EXPENDITURE</u></b>
A G A T LABORATORIES	\$ 26,973.99
AMAZON.CA	\$ 150,778.51
ANDERSON, VALERIE	\$ 39,600.00
APPLE CANADA INC. C3120	\$ 616,369.92
ATCHISON REFRIGERATION LTD.	\$ 26,260.84
B C HYDRO	\$ 427,617.09
B C PRINCIPALS' AND VICE	\$ 45,041.71
B C S T A	\$ 36,832.89
B C T F SALARY INDEMNITY	\$ 434,427.18
B C TEACHERS' FEDERATION	\$ 384,705.40
BANNISTER GM DAWSON CREEK	\$ 50,762.28
BGE INDOOR AIR QUALITY SOLUTIO	\$ 28,889.62
BIG FISH VENTURES LTD.	\$ 92,400.00
BLUEWAVE ENERGY	\$ 27,502.76
BUNZL CLEANING & HYGIENE	\$ 183,297.41
C D W CANADA, INC.	\$ 144,697.82
CAMERON, DENNIS	\$ 27,387.20
CITY OF DAWSON CREEK	\$ 114,339.99
CLIMATE ACTION SECRETARIAT	\$ 46,698.75
CUPE LOCAL 4992	\$ 33,018.36
DAWSON CO-OPERATIVE UNION	\$ 739,557.97
DAWSON CREEK HOME HARDWARE	\$ 36,617.35
DESJARDINS INSURANCE	\$ 137,343.12
DIG IT BOBCAT SERVICE	\$ 26,281.50
DOUGALL, JENNY	\$ 25,560.00
E B HORSMAN & SON	\$ 78,984.31
EMCO CORPORATION	\$ 90,366.61
ENGINEERED AIR	\$ 78,736.00
FALCON ENGINEERING LTD.	\$ 46,035.11
FORCE ENGINEERING GROUP INC.	\$ 53,862.60
FORTISBC - NATURAL GAS	\$ 54,454.88
GALAPIA, VIVIAN	\$ 51,975.00
GEAR O RAMA SUPPLY LTD.	\$ 65,748.47
GENERAL SECRETARY (BCGEU)	\$ 122,575.56
GFL ENVIRONMENTAL INC. 2020	\$ 63,328.43
GRAND & TOY	\$ 111,870.71
HABITAT SYSTEMS INC.	\$ 240,138.15
HI-TECH BUSINESS SYSTEMS LTD.	\$ 52,755.73

<b><u>SUPPLIER NAME</u></b>	<b><u>EXPENDITURE</u></b>
IBM CANADA LTD.	\$ 40,299.00
IDEAL OFFICE SOLUTIONS LTD.	\$ 25,048.69
IDN CANADA	\$ 40,678.99
INDUSTRIAL SURPLUS SUPPLIES	\$ 66,958.08
INLAND AUTO CENTRE LTD.	\$ 64,852.51
INLAND CONTROL & SERVICES INC.	\$ 227,171.35
INSURANCE CORPORATION OF	\$ 94,642.40
JOCK'S RESTORATION	\$ 44,166.16
KROONEN, MIKE	\$ 31,350.00
LANCASHIRE DISTRIBUTION	\$ 38,434.05
LEES, GRAHAM	\$ 27,030.00
LOVEDAYS FLOORING LTD	\$ 87,018.75
MAKE A FUTURE - CAREERS	\$ 53,197.36
MINISTER OF FINANCE	\$ 25,650.00
MINISTER OF FINANCE-EMPLOYER HEALTH TAX	\$ 915,570.44
NORTHERN JANITORIAL SUPPLY	\$ 37,014.58
NORTHERN LIGHTS COLLEGE	\$ 97,729.75
NORTHERN METALIC SALES LTD.	\$ 66,592.94
OVINTIV EVENTS CENTRE	\$ 94,328.33
P R S T A	\$ 126,996.02
P R S T A PROFESSIONAL	\$ 127,500.00
PACIFIC BLUE CROSS	\$ 1,019,190.33
PACIFIC NORTHERN GAS (N.E.) LT	\$ 259,423.94
PATS AUTO SUPPLY (BC) LTD	\$ 32,363.48
PEACE RIVER SOUTH PRINCIPALS'	\$ 35,680.00
PEACE WAPITI SCHOOL	\$ 278,675.50
PEBT IN TRUST	\$ 871,215.49
PENSION CORPORATION OF BC (TPP)	\$ 4,733,774.78
PENSION CORPORATION OF BC (MPP)	\$ 2,036,883.33
POWERSCHOOL CANADA ULC	\$ 96,774.38
RECEIVER GENERAL REMITTANCES (ER & EE Payments)	\$ 11,591,488.25
SCHOOL DISTRICT #23	\$ 27,609.16
SCHOOL DISTRICT #60	\$ 45,500.00
SCHOOL DISTRICT #81 (FORT NELSON)	\$ 31,500.00
SCHOOLHOUSE PRODUCTS INC.	\$ 29,457.69
SOFTCHOICE LP	\$ 55,518.00
SOFTWARE EMPORIUM INC.	\$ 34,196.82
SOUTHERN BUTLER PRICE LLP	\$ 60,857.61
STANDARD BUS CONTRACTING	\$ 890,586.65
STAPLES PROFESSIONAL INC.	\$ 76,093.58

<b><u>SUPPLIER NAME</u></b>	<b><u>EXPENDITURE</u></b>
STEP UP 'N' RIDE SOCIETY	\$ 71,512.50
TEAMSTERS LOCAL UNION NO. 31	\$ 63,882.00
TELUS	\$ 25,294.25
TELUS	\$ 51,660.27
TORGERSON, EVANGELINE JENNY	\$ 94,972.50
W L CONSTRUCTION	\$ 122,774.40
WAL MART	\$ 28,033.94
WALMSLEY & ASSOCIATES	\$ 32,942.56
WEST MOBERLY FIRST NATIONS	\$ 70,102.50
WESTERN CAMPUS RESOURCES	\$ 43,885.35
WIL-O-WISP CONTRACTING	\$ 29,715.00
WORKSAFE BC (REIMBURSEMENT PAYMENTS)	\$ 32,824.50
WORKSAFE BC (quarterly payments)	\$ 536,272.91
WRIGHTS	\$ 319,900.69
ZWICKS PLUMBING & HEATING	\$ 868,005.44
<b>TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$25,000</b>	<b>\$ 31,944,590.42</b>

**B. SUPPLIERS PAID \$25,000 OR LESS**

<b>Total amount paid to suppliers where the amount paid to each supplier was \$25,000 or less</b>	<b>\$2,531,645.10</b>
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**STATEMENT OF FINANCIAL INFORMATION**  
**SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)**  
**EXPLANATION OF DIFFERENCES TO AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

The salaries paid to employees as well as the payments disbursed to suppliers for goods and services and employee benefit premiums are disclosed on the audited financial statements as expenses, net revenues, capitalized costs, or changes in accounts payable and receivable.

The differences between the audited financial statements and the combined totals of the Schedule of Remuneration and Expenses and the Schedule of Payments made for the Provision of Goods and Services are primarily as follows.

- Financial Statements are prepared on an accrual basis, whereas the remuneration and expenses included in the SOFI are reported on a cash basis.
- Salary and benefit amounts recovered from third parties are included in the remuneration for SOFI purposes but are reported net of the recovered amount in the financial statements.
- Expenses paid to employees include 100% of the GST paid whereas the expenditures in the financial statements are shown net of the GST rebate.
- Vendor payments include the employee portion of benefits and statutory deductions for SOFI purposes, but they are not included in the Schedule of Revenue and Expenses on the financial statements.
- Payments to vendors may be reported in the financial statements as Prepaid Expenses, Tangible Capital Assets, or Services and Supplies, as appropriate.
- Vendor payments reflect the full payment of GST, whereas the expenses reflect the GST net amount.
- The Schedule of Payments for Goods and Services may include expenditures which are wholly or partially recovered or reimbursed from other organizations, thereby reducing the district's operating expenditures in the financial statements.



## School District No.59 (Peace River South)

December 18, 2024

Board of Education

### **RE: Secretary-Treasurer's Report for December 2024**

The purpose of this memo is to keep the Board apprised of some of the activities of the Secretary-Treasurer to December 13, 2024.

This month I am amazed by the winter holiday festivities for students and staffs and the effort schools and the Board Office and Maintenance put into celebrating students and staff and providing great cheer. As we head into the winter break, it is with full hearts and stomachs we look forward to a restful break. I am also excited to say I've made my first trip to South Peace Colony to tour the school, experience some of the amenities at the Colony and to meet staff and students.

To date I have attended/initiated the following meetings and events:

- Two Facilities, Transportation and IT Operational Plan meetings
- South Peace Colony meeting
- Business Account Implementation meetings with Amazon (now complete)
- SD59 Technology Planning Working Group meeting
- Third of three School Finance Refresher meetings
- Two bargaining sessions
- Two internal school trust account audits
- 2024-2025 Amended Budget meetings with Facilities/Operations and Director of Instruction
- Admin meeting with Principals/Vice-Principals to review budget process and Student Symposium report
- Laserfiche HR Workflow meeting to update on project progress and workflow demo
- Weekly meetings with each of the Finance Manager, the Director of Operations and Technology Systems Manager
- Weekly stand-up meetings with Finance Team
- Weekly Senior Leadership Team meetings

### School Trust Account Audits

To date, Crescent Park Elementary, Devereaux Elementary , DCSS Central and Canalta Elementary schools have been audited by the Secretary-Treasurer and the Finance Manager. We are finding several pockets of promising practice that will serve to create standards and procedures for administering public funds in school bank accounts. All schools' trust accounts will be audited in the 2024-2025 school year.

## Technology

The Technology Planning Working Group's "Use of Technology in Classrooms" survey closed on December 2 and had over 100 respondents. Working group members have taken up sections of the survey to analyze and bring back. The group's next reach out to schools is an inventory verification to determine the placement and use of devices in schools. An interim Privacy Impact Assessment for learning apps/software has been drafted and is in its pilot stage through the Resource Centre and the tech department. The working group also reviewed the current's year's budgets. The IBM review, the survey results and the inventory verification will assist the working group in recommending a multi-year technology budget starting with the 2025-2026 budget process.

The Laserfiche HR On-Boarding workflow project is taking shape, and a team meeting was held to see progress on the paperless application, offer, acceptance and on-boarding documentation process. With a few more tweaks and assessing the District will move into production in the late winter. The second workflow project discovery is underway with a number of initiatives to be considered such as permissions forms workflow and inclusion student files, among others.

Following up on the IBM review, CDW was on site for three days in early December completing a survey of our wireless network. CDW surveyed CSS, TRSS and DCSS-SP and Central. CDW's report is expected in January 2025. This report will determine next steps in improving the District's network accessibility and performance for student and staff.

## Finance

December ends the long fall finance reporting period with the submissions of the Statement of Financial Information (SOFI) report and the second quarter consolidated Government Reporting Entity (GRE) report to the Ministry of Education and Childcare. Payroll and Finance will turn their focus to payroll year end processes, including T4's, in the new year.

The Board Office will be closed for the winter break and signage has been placed well ahead of time as we encourage as many employees as possible to enjoy the upcoming winter break.

Kim Morris  
Secretary-Treasurer/CFO

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*11600-7<sup>th</sup> Street,  
Dawson Creek, B.C. V1G 4R8  
Phone: (250) 782-8571 Fax: (250) 782-3204  
[www.sd59.bc.ca](http://www.sd59.bc.ca)*

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## School District No.59 (Peace River South)

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December 18, 2024

Board of Education

### **RE: Capital Projects Update**

#### Crescent Park Elementary School Expansion Project

Since November 22, 2024 the following have occurred:

- December 6, 2024
  - Receipt of tender package from Engineer for the modular construction portion of the project for staff review.
- December 9, 2024
  - Modular construction project was posted on BC Bid.
- December 10, 2024
  - Advised Ministry modular construction posted to BC Bid.
- December 11, 2024
  - Director of Operations and Facilities Manager quarterly meeting with City for projects update
- December 12, 2024
  - Director of Facilities and Ministry scheduled project update meeting.
- **Tentative Schedule**
  - December 9, 2024 -Post on BC Bid
  - Mid December 19, 2024-Bidders optional site visit
  - January 6, 2025 – Tender close and award

The project budget is:

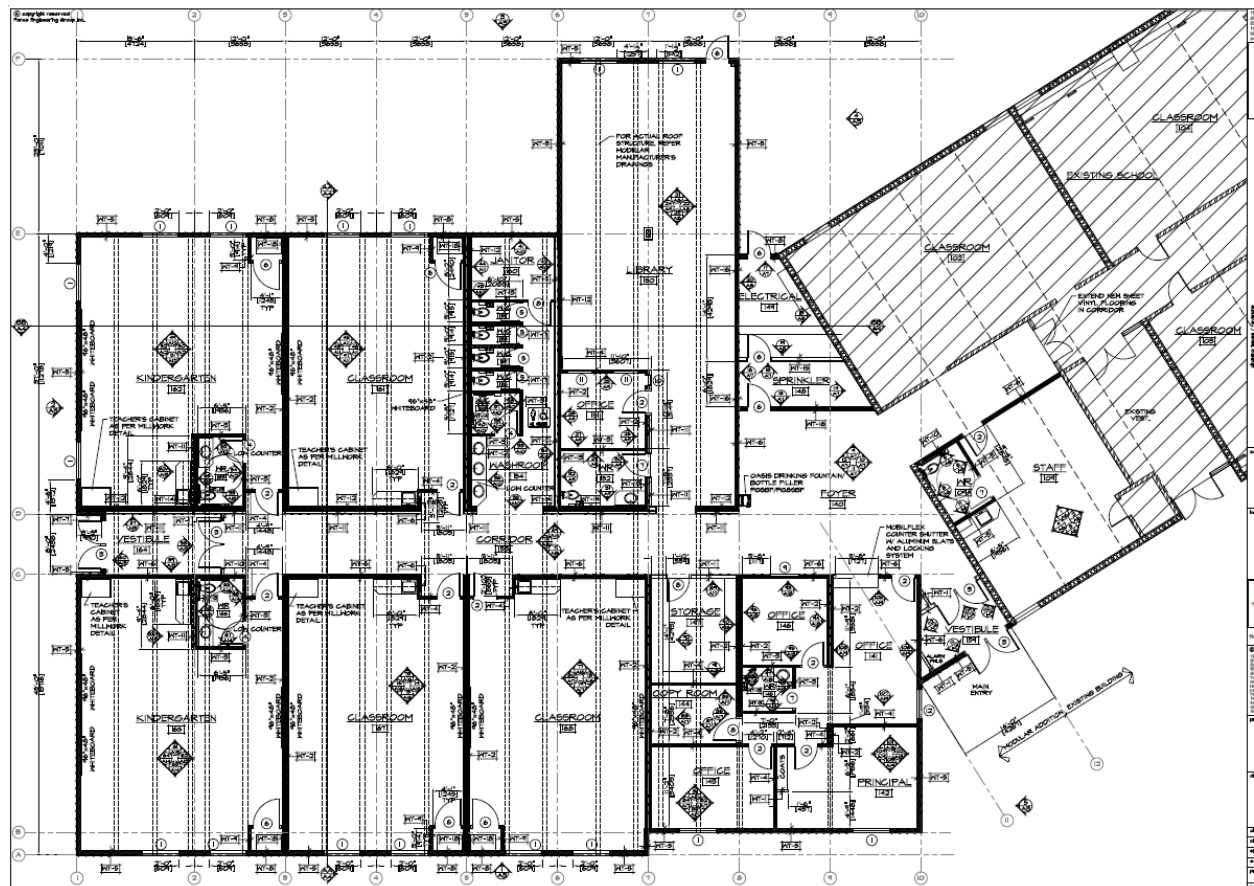
Ministry funding	\$5,000,000
Ministry contingency funding	2,500,000
Board Contribution	<u>1,700,000</u>
Total	\$9,200,000

Spent to date: \$ 121,315



Crescent Park Elementary Modular Addition





## ChildCareBC New Spaces – Dawson Creek & Tumbler Ridge

**Overview:** This report provides an update on the progress of key capital projects since November 21, 2024. Below are the significant developments:

### **1. Decision on Foundation Type**

- On November 28, 2024, a meeting was held involving Director of Operations, The Architect, and The Engineer to discuss foundation options for the project. After evaluating the benefits and limitations, the team decided to proceed with a crawlspace design rather than a slab-on-grade approach.

### **2. Design Development Progress**

- Throughout November and December 2024, the project team focused on refining smaller design details. This work has been ongoing while awaiting the final costing information from the estimators.

### **3. Cost Estimate Review**

- For both childcare facilities, the draft Class A cost estimate for traditional stick-build construction is currently under review by the Architect and will be issued for review next week.
- The Class A cost estimate for the modular construction option is still being completed by the cost estimate consultant.

### **4. Site Coordination**

- Coordination of site conditions for both facilities with the City of Dawson Creek and the District of Tumbler Ridge is still ongoing.
- Coordination with the City of Dawson Creek regarding fire hydrant location is yet to be confirmed.
- Structural and civil engineering coordination remains in progress.

### **5. Design Coordination**

- Prototypical design coordination with YMCA is ongoing, including small revisions to the door schedule and project millwork.
- Review of both project specifications booklets is ongoing, with the Architect completing the first draft review prior to issuing it to the SD59 project team for its review.

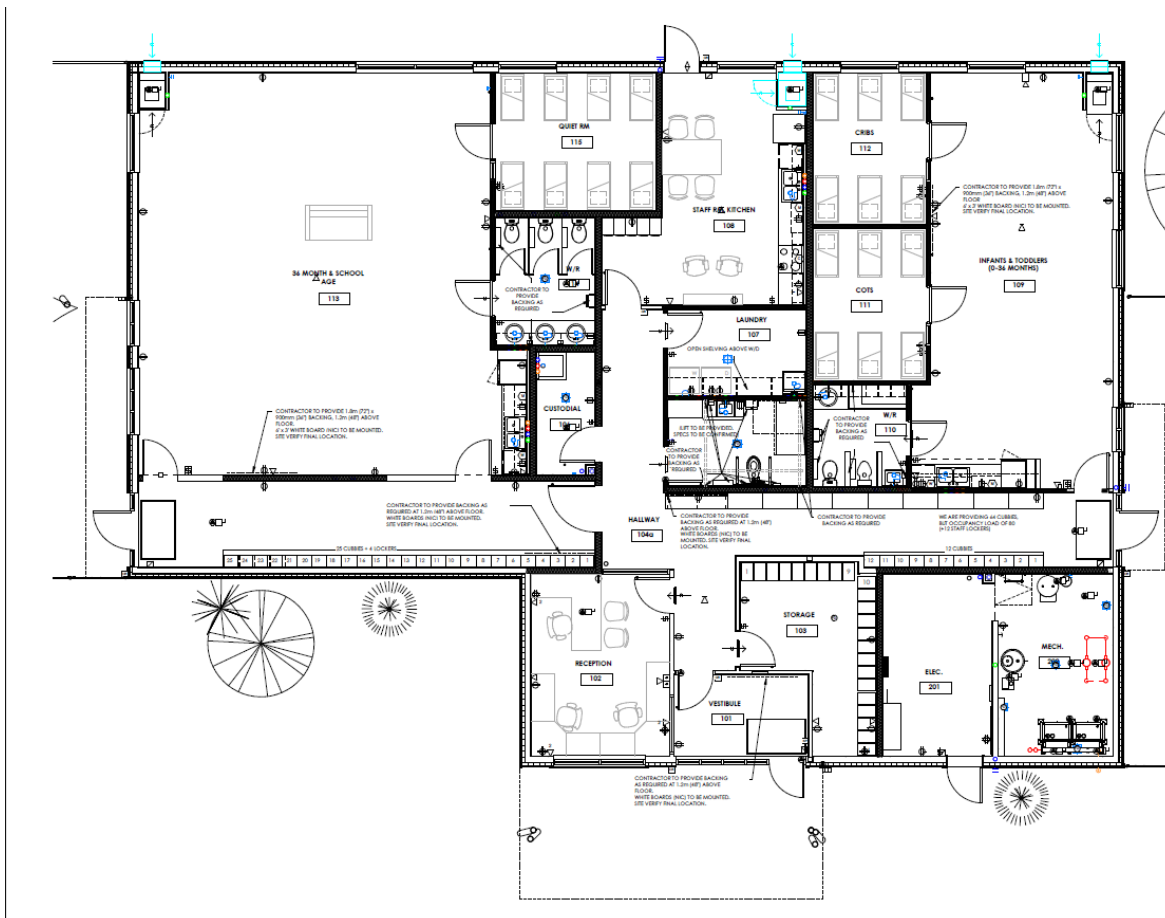
### **6. Meeting with City Representatives**

- On December 11, 2024, Director of Operations and Facilities Manager met with the City of Dawson Creek staff. This meeting served to update the city on the current status of the Dawson Childcare Facility and address any immediate questions or concerns.

**Next Steps:**

- Review the final costing once it is received and integrate any necessary adjustments into the design plans.
- Continue with detailed design work to ensure all elements are resolved and ready for the next phase.
- Maintain open communication with city representatives to ensure regulatory compliance and alignment.
- Finalize the Class A cost estimates for both construction options.
- Confirm site-specific requirements, including fire hydrant locations, in coordination with the City of Dawson Creek.

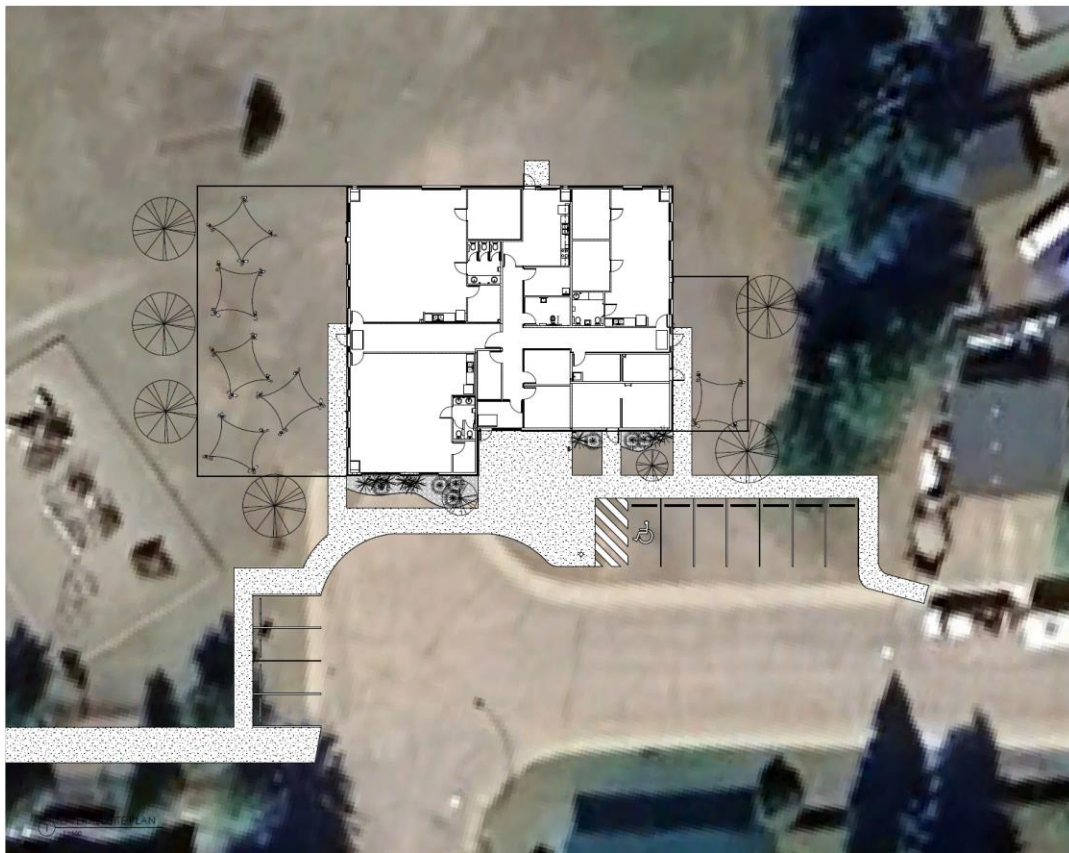
**Dawson Creek Child Care Centre**

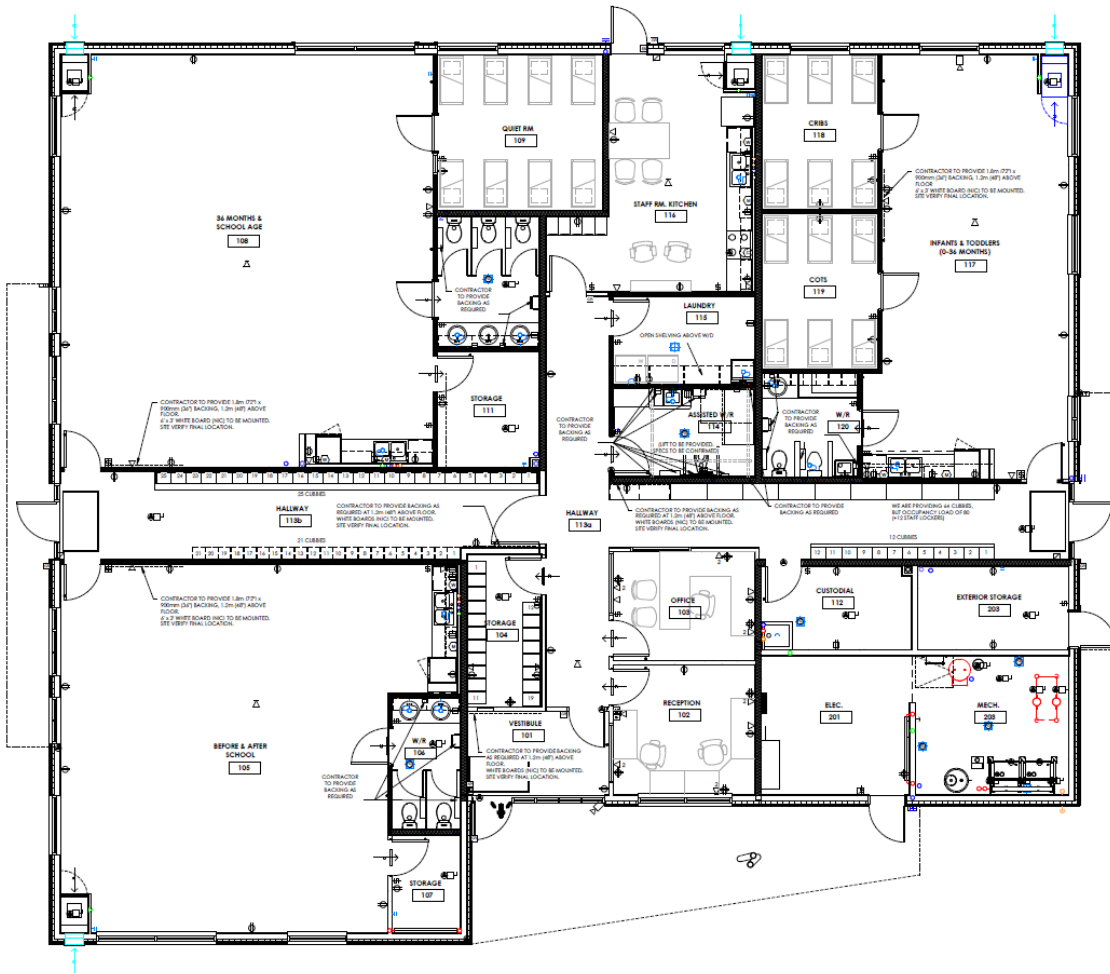


## Budget

<b>Dawson Creek</b>	Budget	YTD Exp	Remainder	% Rem
Revenue				
Ministry	3,974,000	1,589,600	2,384,400	60%
Interest	1,000	31,681	- 30,681	-3068%
Total Revenue	3,975,000	1,621,281	2,353,719	59%
Expenses				
Audit	1,040		1,040	100%
Contract Services	385,000	142,240	242,760	63%
Building Initiatives	3,138,960	7,588	3,131,372	100%
Equipment	450,000		450,000	100%
Total Expenses	3,975,000	149,828	3,825,172	96%

## Tumbler Ridge Child Care





## Budget

<b><u>Tumbler Ridge</u></b>	Budget	YTD Exp	Remainder	% Rem
Revenue				
Ministry	3,974,000	1,589,600	2,384,400	60%
Interest	1,000	31,555	- 30,555	-3056%
<b>Total Revenue</b>	<b>3,975,000</b>	<b>1,621,155</b>	<b>2,353,845</b>	<b>59%</b>
Expenses				
Audit	1,040		1,040	100%
Contract Services	397,000	146,304	250,696	63%
Building Initiatives	3,126,960	10,588	3,116,372	100%
Equipment	450,000		450,000	100%
<b>Total Expenses</b>	<b>3,975,000</b>	<b>156,892</b>	<b>3,818,108</b>	<b>96%</b>

Please follow <https://www.sd59.bc.ca/district/capital-projects> for updates on these projects.

Kim Morris  
Secretary-Treasurer/CFO