



School District No. 59 (Peace River South)

PUBLIC BOARD MEETING

The Board of Education of School District No. 59 (Peace River South) will be holding its Public Board Meeting on Wednesday, December 10, 2025 starting at 1:00 pm at the School Board Office. (11600 7 Street, Dawson Creek)

Anyone wishing to attend the public board meeting may do so in person or via Zoom. Individuals must pre-register by noon (12 pm) on Tuesday, December 9, 2025 to receive the Zoom link.

Please contact Kim Morris to register for the meeting:

Phone: 250-782-8571, ext. 216

Email: kmorris@sd59.bc.ca



School District No. 59 (Peace River South)

Open Board Meeting Agenda

Date: December 10, 2025 @ 1:00 PM

Place: School Board Office – Dawson Creek, BC

“We acknowledge that we share this territory with the people of Treaty 8.”

APPROVAL OF AGENDA

***RECOMMENDED MOTION:** THAT the Board of Education of School District No. 59 (Peace River South) adopt the December 10, 2025 Regular Meeting agenda as presented.*

1. ITEMS FOR ADOPTION

R1.1 – Regular Board Meeting Minutes – November 19, 2025

R1.2 – Excerpts Closed Meeting – November 19, 2025

2. BUSINESS ARISING

3. ESSENTIAL ITEMS

4. PRESENTATIONS

5. CORRESPONDENCE

R5.1 – November 25, 2025 – cc: Letter from Ministry of Education and Child Care Re: Meeting with Tumbler Ridge Mayor Courtoireille

6. REPORTS FROM THE SUPERINTENDENT OF SCHOOLS

R6.1 – School/Student News

R6.2 – Integrated Child & Youth Team (ICY) Presentation

R6.3 – AEDs and Naloxone Kits in Schools

7. REPORTS FROM THE SECRETARY-TREASURER

R7.1 – 2024-2025 Statement of Financial Information (SOFI) Report

Recommended Motion:

THAT the Board of Education of School District No. 59 (Peace River South) adopt the Statement of Financial Information Report as presented.

R7.2 - Secretary Treasurer Report – December 2025

R7.3 – Capital Projects Report - December 2025

8. TRUSTEE ITEM

R8.1 – BCSTA Update – C. Anderson



School District No. 59 (Peace River South)

9. COMMITTEE REPORTS

R9.1 - Indigenous Education Advisory Partners' Councils

R9.2 – Policy Committee

Recommended Motion:

THAT the Board of Education of School District No. 59 (Peace River South) circulate the following policies for consideration to be repealed, for a minimum of 30 days:

- 3020 Summer Students
- 3080 Retirement

10. DIARY

11. QUESTION PERIOD

Questions or comments must relate to items in this meeting's agenda.

12. FUTURE BUSINESS / EVENTS

R12.1 – Open Board Meeting – January 21, 2026

ADJOURNMENT

RECOMMENDED MOTION: *THAT the Regular Meeting of December 10, 2025 be adjourned.*

BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)

11600 – 7TH Street, Dawson Creek, BC V1G 4R8

Open Board Meeting Minutes

DATE & TIME: November 19, 2025 – 1:00 PM

PLACE: School Board Office – Dawson Creek, BC

PRESENT: Trustees:
C. Anderson (Chair)
R. Gulick (Vice-Chair)
C. Hillton
S. Mounsey
A. Schurmann
C. Wards
T. Jones (zoom)

C. Fennell, Superintendent
K. Morris, Secretary Treasurer & Recording Secretary

REGRETS: Nil

Called to Order – 1:16 PM

The Board Chair acknowledged that we share this territory with the people of Treaty 8.

APPROVAL OF AGENDA

Additions: Nil

Deletions: Nil

(2025-10-004)

MOVED/SECONDED – Hillton/Schurmann

THAT the Board of Education of School District No. 59 (Peace River South) approve the November 19, 2025 Regular Meeting agenda as presented.

CARRIED

1.0 ITEMS FOR ADOPTION

R1.1 Regular Board Meeting Minutes – October 22, 2025

The Chair asked for any corrections to the minutes.

(2025-11-005)

The Chair declared the minutes of the open meeting October 22, 2025 approved as presented.

R1.2 Excerpts of Closed Board Meeting – October 22, 2025

(2025-11-006)

The Chair declared the excerpts of the closed board meeting October 22, 2025 approved as presented.

2.0 BUSINESS ARISING

3.0 ESSENTIAL ITEMS

4.0 PRESENTATIONS

5.0 CORRESPONDENCE

6.0 REPORTS FROM THE SUPERINTENDENT OF SCHOOLS

R6.1 School/Student News

The Superintendent reported school/student news:

- Andrew Shedden will be assuming the Principal position at Tumbler Ridge Elementary School in January 2026. The District thanks Karen Edwards for her service and dedication to Tumbler Ridge Elementary and the District. Congratulations to both.
- Canalta Elementary School builds a bulletin board every year for Remembrance Day that pays tribute to family members of students and staff that have served in the Military. The tradition is a very special way to build school community. Remembrance Day artwork is also displayed in the school.
- McLeod Elementary students created artwork focussing on the poppy and they showcased the Indigenous artwork they have been working on in honour of Indigenous Veterans Day.
- Ecole Frank Ross leadership class went to the district's Outdoor Education Centre at Gwillim Lake before it closed for the season.
- Halloween activities at Tremblay Elementary included students playing musical chairs to win pumpkins. Each class made a wreath that was presented at the Remembrance Day assembly at the school. Students also had fun with 'Bring Anything But a Backpack Day' with one student using a large tire to roll their supplies through the school.
- Pouce Coupe Elementary is participating in the Classroom Champions program. The program connects classrooms with an Olympian. Through the mentorship and mindset of world-class athletes, the program focuses on student engagement, building growth mindsets, and inspires positive classroom culture. The school has been connecting with Devin Wardrope, a member of the luge national team and competes in the men's doubles sport.

- Tumbler Ridge Senior Secondary School received a grant from Lakeview Credit Union to install a new floor in the school's gaga pit. The school is also starting their 'Season of Winter Fun' event that includes lots of fun activities and friendly challenges to get into the 'season spirit'. The leadership group hosted a Halloween open house and ended with a school Halloween dance.
- Devereaux Kindergarten and Grade 1 students are working on patterns, the school participated in a Halloween parade, and all students and staff celebrated National Hot Chocolate Day.
- Dawson Creek Senior Secondary School – Central Campus honoured Louis Riel Day by making and serving bullet soup and bannock; the school also celebrated role models that served in the Indigenous Military.
- Peace View Elementary students are excited for the snow and went cross country skiing.
- Don Titus Elementary celebrated Louis Riel Day by braiding sash bracelets.
- Mr. Elson and Mrs. Haugen attended an in person professional development session on Compassionate Systems Leadership with Mette Boell, a lead instructor for the Compassionate Systems program.
- Moberly Lake Elementary students made rubbaboo stew to celebrate Louis Riel Day and acknowledge the importance of his work. The students also made red river carts and talked about what they would use the carts for.
- Chetwynd Secondary School boys volleyball team won zones and will be attending provincials with four students named to the all-star team.
- Schools are excited to attend the Para Cup Event being hosted by the City of Dawson Creek at the Oventiv Centre. Over 2300 students will be attending the para-hockey games. The event serves as the final international competition before the 2026 Paralympic Winter Games in Italy.

R6.2 Literacy Professional Learning Plan

The Superintendent presented the Literacy Professional Learning Plan. This initiative is part of a 3-year plan from the Ministry of Education and Child Care to provide \$30 million over three years provincially. The funding is meant to expand the services of several provincial outreach programs and teams, and support literacy-focused professional development and training for teachers and support staff. The program is intended to increase literacy levels for all students and allow for targeted interventions for K-12 students, including for students with learning disabilities. The Ministry of Education and Child Care will be creating a provincial screening tool by 2027.

The new professional development and training will help K-12 teachers and support staff build the knowledge, tools, and evidence-based strategies needed to support the diverse literacy needs of all students.

The District already has a robust literacy program. Since 1988 the District has completed Kindergarten screening assessments to identify students entering Kindergarten with low literacy knowledge. In the 2024-2026 school years, the District added targeted speech intervention with Kindergartens that was very successful.

The District's plan includes:

- increased professional development in the primary literacy program with a focus on Kindergarten screening for foundational literacy skills
- five-day professional development for intermediate teachers focusing on John Hattie's Visible Learning research and how to differentiate different reading levels in classes
- information/resources for parents and caregivers

- the goal for this year is to increase all data sets by 10%.

R6.3 Quebec Field Trip

Dawson Creek Secondary School – Central Campus submitted a field trip request for students in Grade 8 & 9 French Immersion program to go to Quebec. The return date on the letter presented has been adjusted to return one day earlier. A motion to proceed with planning the field trip was presented.

Trustee Schurmann abstained due to family participation.

(2025-11-007)

MOVED/SECONDED – Gulick/Hillton

THAT the Board approve in principle Dawson Creek Secondary School – Central Campus Grade 8 and 9 French Immersion students to proceed with planning a French Immersion trip to Quebec from May 28, 2026 to June 5, 2026.

CARRIED (ABSTAINED-Schurmann)

R6.4 Gwillim Lake Outdoor Education Site Upgrades

Director of Instruction Paul Chisholm updated the Board on the accessibility upgrades that have been ongoing at the outdoor education site at Gwillim Lake.

The upgrades to the site include:

- widening and improving the trails allowing trails to be accessible to everyone
- accessibility to cabins and sauna with new ramps
- new bunks, flooring, and ceilings in cabins
- redesign of Young Building - removed pantry, moving fridge and can now create an accessible washroom in the vacated space
- new deck planks for the main bridge
- new equipment for climbing wall
- donated propane heaters and firepits
- donated propane BBQ's, covers, and propane tanks

Milling of deadfall wood was used for most cabin upgrades. The climbing wall and bridge have both been recertified. The site user guide has been updated. Users have to book one of two annual orientation sessions with Director Chisholm – one in the fall and one in the spring.

Financial support for the site includes the school district, a 10-year grant from Meikle Energy (currently in Year 9), donations for annual school district Adventure Race, donations from DPAC, and annual summer rental for French Immersion Camp.

The Outdoor Education Site is open for school district use each year from May to June and September to October.

R6.5 Recruitment and Retention Initiatives

Director of Instruction Paul Chisholm provided information about recruitment and retention initiatives in the District.

Pre-employment Hiring Incentives

The District has been part of this pilot project since 2023. School Districts in this pilot project apply for funding for pre-employment hiring incentives for specific jobs and is awarded to successful applicants. From 2023-2025 the funding was grouped into two tiers: Critical Need

(10,000 per 1.0 FTE hire) and High Need (\$5000 per 1.0 FTE hire). The District applied for funding incentives to fill positions in Chetwynd and Tumbler Ridge.

For 2025-2026 an additional tier has been added that allows for incentives meeting Critical Isolated Need criteria. The District applied for the top two tiers for specific positions in Chetwynd and Tumbler Ridge.

The following is a breakdown of the Pre-employment Hiring Incentives received:

2023-2024

The District applied for five incentives and was awarded four.

Three teachers were hired and received an incentive award of \$10,000 each. One teacher is still teaching in the district.

2024-2025

The District applied for eleven incentives and was awarded five. All five were specifically for teaching positions in Chetwynd.

Three teachers were hired and received an incentive award of \$10,000 each. All three teachers are still teaching in the district.

2025-2026

The District applied for twelve incentives and was awarded five. Three awards for teaching positions in Tumbler Ridge and two in Chetwynd.

Four teachers were hired and received an incentive award of \$10,000. All four teachers are still teaching in the district.

Northern BC Practicum Award

Teacher candidates in BC Teacher Education programs can apply for an \$8,000 award to complete their summative practicum in a rural or remote community in Northern BC.

Universities have reached out to the district for potential placements; however, to date only two practicum students have been placed in the district under this award. The District has a consistent history of supporting practicum placements.

Northern BC Relocation Award

This award provides financial support to individuals living in Northern BC, enrolled in a teacher education program offered by a participating institution (UBC, UNBC, SFU) and are required to relocate to attend in-person coursework as part of a teacher education program delivered in Northern BC. Eligible teacher candidates can apply to receive \$800 per week, up to a maximum of \$8,000.

Currently, the district has one teacher candidate completing a practicum in Chetwynd that has accessed this award.

Northern Student Bursary: Return to Service Program

This program is a new award that provides support to teacher candidates who commit to working for three years in one of the participating northern school districts. Candidates are eligible to receive an award of up to \$18,000 during the final year of their teacher education program. The funding is applied directly toward their tuition costs. Upon graduation, students who receive the award must successfully secure employment as a teacher in one of the participating schools to fulfill the *return of service* requirement. Recipients who do not fulfill the

return of service requirement are required to repay the award. The district had to apply to be part of this award program.

The District is eager to see if anyone will receive this award when they complete their current education program.

Additional recruitment information:

The District's recruiting team is always active in presenting to Teacher Education programs about opportunities with the district.

The District currently has student practicum placements from SFU, University of Calgary, UBC-WKTEP, and an inquiry from University of Fraser Valley education programs.

The District uses the following recruiting sites:

- Make a Future
- Indeed
- The District's 'Discover Your Path' website

This is the last year of the 3-year pilot programs with future funding unknown.

7.0 REPORTS FROM THE SECRETARY TREASURER

R7.1 Enrollment Review Report

The Secretary Treasurer presented the Enrollment Review report outlining utilization of school space, student population trends and various factors that have impacts on student enrollment. The report shows overall enrollment is trending downward in future years. Facility condition and reconfiguration options are factors that need to be considered when reviewing enrollment in specific communities and across the district.

The District's Long-Range Facilities Plan, originally published in 2022, is a working document that guides future decisions and presents a vision for the use of the District's current and future inventory of capital assets. The plan is submitted to support the District's submission of the Minor and Major Capital Program projects included in the annual submission of the Five-Year Capital Plan. Discussion at the board table included re-establishing the guiding principles in the plan, updating the plan and establishing a process to update the plan.

R7.2 Monthly Financial Report – October 2025

The Secretary Treasurer presented the monthly finance report for October 2025. Twelve-month budgets should be at 67% and ten-month budgets should be at 80%.

R7.5 Secretary Treasurer Report – November 2025

The Secretary Treasurer's report for November was provided for information.

R7.6 Capital Projects Report

Crescent Park Elementary School Expansion

Several major components of the project still need to be completed along with interior finishes. The project completion timeline has been moved from December 2025 to March 2026 but if the above variables are not met, the schedule may change to the summer of 2026. Staff and the school PAC have been made aware of the updated timelines. Staff toured the expansion space with the Director of Operations and Secretary-Treasurer in November.

ChildcareBC New Spaces – Tremblay & Tumbler Ridge Elementaries

The project team has submitted an application for additional funding for both Dawson Creek and Tumbler Ridge childcare projects due to the escalation of costs since the initial application was submitted to the Ministry of Education and Child Care in 2023.

Full updates on the capital projects are available at <https://www.sd59.bc.ca/district/capital-projects>.

8.0 TRUSTEE ITEMS

R8.1 BCSTA Update – C. Anderson

Chair Anderson presented the latest news and events from the BCSTA.

Trustee Anderson attended the BCSTA Provincial Council held virtually on October 24, 2025. A synopsis of the recent meeting is available in the BCSTA portal online.

Trustee Anderson attended the recent Board Chair meeting. Discussions included regional representation on the board (motion from AGM), board policy review update, strategic priorities update, advocacy update.

The BCSTA Student Citizenship Awards are now open for applications. One award of \$750 in each of the three categories (Open, Indigenous Ancestry, and Overcoming Obstacles) will be presented. Deadline to apply for the award is February 15, 2026. Award recipients will be announced at the BCSTA Annual General Meeting (April 9-11, 2026). More information about the awards is available at <https://bcsta.org/bcsta-student-citizenship-awards/>.

Upcoming BCSTA Events:

BCSTA Academy – November 27-29, 2025 – Vancouver
Northern Interior Branch Meeting (NIB) - TBD

9.0 COMMITTEE REPORTS

R9.1 Indigenous Education Partners' Advisory Councils

Trustee Hillton reported the Chetwynd council held their annual Enhancement Agreement meeting on November 18, 2025. School principals, coach mentors, senior staff, trustees and parent representatives attended the meetings to develop and share the school goals for this year. Trustees were in attendance in their role as school liaisons.

Trustee Jones reported the Dawson Creek council will be holding its Enhancement Agreement meeting on November 25, 2026.

R9.2 Policy Committee

The Policy Committee elected Trustee Schurmann as the Chair for the 2025-2026 school year.

The Policy Committee made revisions to three existing policies and created one new policy specific to responding to health emergencies at schools. The committee recommended the policies be circulated for feedback.

(2025-11-008)

MOVED/SECONDED – Wards/Gulick

THAT the Board of Education of School District No. 59 (Peace River South) circulate the following policy for feedback for a minimum of 30 days:

- Policy 2060 Legal Requirement
- Policy 4320 Custody of Students
- NEW Policy 4535 Response to Unexpected Health Emergencies
- Policy 4615 Employee Records

CARRIED

10.0 DIARY

11.0 NOTICE OF MOTION

12.0 QUESTION PERIOD

A question-and-answer period was provided.

Nil

13.0 FUTURE BUSINESS

R12.1 - Regular Board Meeting – December 10, 2025

ADJOURNMENT

(2025-11-009)

MOVED – Gulick

THAT, the Regular Meeting of November 19, 2025 be terminated. (3:49 PM)

CARRIED

CERTIFIED CORRECT:

C. Anderson, Board Chair

K. Morris Secretary Treasurer



School District No. 59 (Peace River South)

MEETING: Closed Board Meeting
DATE: November 19, 2025 11:00 AM
PLACE: School Board Office – Dawson Creek, BC

The meeting was called to order at 11:18 a.m. and the following was reported:

Items for Adoption

- Approval of Agenda
- Closed Meeting Minutes – October 22, 2025

Business Arising

Presentation

Trustee Items

Items discussed and reported included:

- BCPSEA Update

Superintendent's Reports

Items discussed and reported included:

- Personnel Matters
- Student Appeal Update

Secretary Treasurer's Reports

Items discussed and reported included:

- Bargaining Update

Adjournment Motion @ 11:33 p.m.

CERTIFIED CORRECT:

C. Anderson, Board Chair

K. Morris, Secretary Treasurer



November 25, 2025

Ref: 312752

Their Worship Allen Courtoreille, Mayor
District of Chetwynd
Email: ACourtoreille@gochetwynd.com

Dear Mayor Courtoreille:

I am writing to thank you for meeting with me on September 24, 2025, at the Union of BC Municipalities Convention (UBCM) in Victoria. We appreciate your understanding as my response was delayed due to labour action.

The theme at this year's convention, *Charting the Course*, speaks to the importance of engaging with community leaders and those that work together to shape and guide progress and change. I encourage you and your council to continue to work closely with your local board of education to support children, youth and their families in your community for both childcare and education needs.

I appreciate you advocating for your community and taking the time to meet with me. Your partnership in this work is truly appreciated.

Sincerely,

Lisa Beare
Minister

cc: Christy Fennell, Superintendent of Schools, School District No. 59 (Peace River South)
Chad Anderson, Board Chair, School District No. 59 (Peace River South)

Overview of Integrated Child & Youth Teams



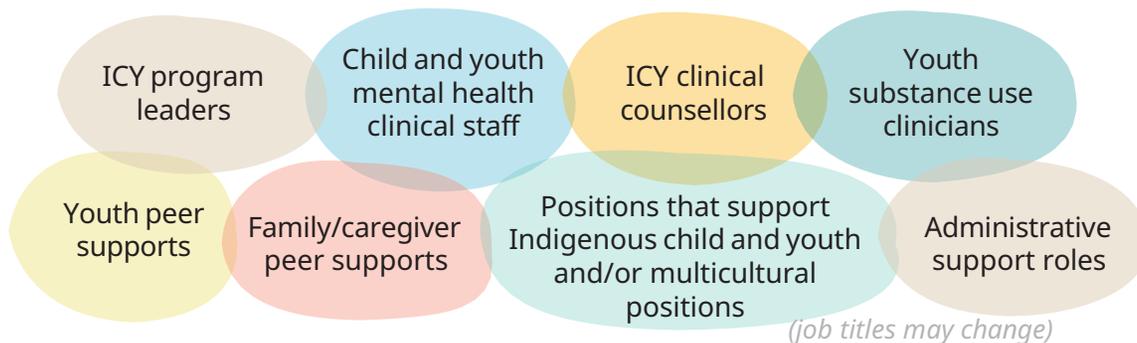
1 What are ICY Teams?

Integrated Child and Youth (ICY) teams are part of *A Pathway to Hope* – the provincial strategy for improved mental health and substance use care in B.C.

2 How are they different?

- Wraparound mental health and substance use services and supports for children and youth delivered by multidisciplinary teams.
- Families and caregivers do not have to navigate services and supports on their own - service providers work to ensure smooth transitions.
- Children and youth from early years to age 19 are provided supports by an ICY team within a school district.
- Reduced need for children and youth to re-tell their story - team members share information.
- Services are based on the strengths and needs of the individual and their caregivers.

3 Who are ICY Team members?



Where positions already exist in the community, they are assigned to the teams, as appropriate.

Additional team members identified by the child or youth may be included, such as cultural or religious/spiritual support, family, friends, family physicians, social workers, coaches, support people, Elders, other counsellors or professionals (not additional funding).

4 Services & Referrals

ICY teams receive referrals from other service providers such as:

- early years services
- school staff
- primary care
- mental health and substance use services
- Foundry centres
- Indigenous-led organizations

The teams work towards culturally safer, distinctions-based, and child-, youth-, family-, and community-centred approaches, engaging and communicating with Inuit, First Nations and Métis organizations and working towards meaningful and reciprocal relationships.

Approaches are gender, diversity and trauma informed. Wherever possible, services for Inuit, First Nations and Métis children and youth are offered by Inuit, First Nations and Métis providers, and additional care members can be invited.

The multi-disciplinary approach expands the diversity of mental health supports so that children and youth may access services when they are needed.

5 ICY Teams Locations

ICY Teams operate with school districts' boundaries including those attending First Nations operated schools, independent schools, alternative school environments or those not in school.

Children and youth connect to ICY teams based on geographic location if they are new to services.

ICY teams will meet children, youth and families in outbound services as well as regular care settings.

Fraser region:

- Maple Ridge–Pitt Meadows (School District 42)
- Agassiz, Harrison, Hope, and Boston Bar (School District 78 Fraser-Cascade)
- Mission (School District 75)
- Delta (School District 37)
- Surrey - Cloverdale-Fleetwood neighbourhood (School District 36)

Interior region:

- Kwsalktnéws ne Secwepemcúl'ecw (School District 83)
- Oliver, Keremeos (School District 53)
- Castlegar, Trail (School District 20)
- Lytton, Cache Creek, Lillooet (School District 74)
- Princeton, Merritt (School District 58)

Island region:

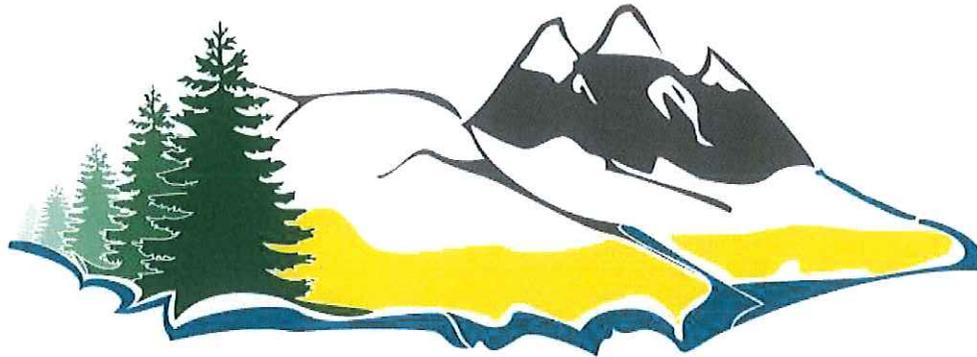
- Comox Valley (School District 71)
- Nanaimo-Ladysmith (School District 68)
- Port Alberni (School District 70 Pacific Rim)
- Cowichan Valley (School District 79)
- Qualicum (School District 69)

Northern region:

- Terrace, Kitimat, and Stewart, Kitsumkalum Nation, Kitselas Nation, and Haisla Nation (School District 82 Coast Mountains)
- The Hazeltons, Gitxsan Nations and Hagwilget Nation (School District 82 Coast Mountains)
- Dawson Creek, Chetwynd, Tumbler Ridge (School District 59 Peace River South)

Vancouver/coastal region:

- Richmond (School District 38)
- qathet (Powell River) (School District 47)
- Bella Coola, Bella Bella (School District 49 Central Coast)



School District No. 59 (Peace River South)

Statement of Financial Information

For the Year Ending June 30, 2025

School District
Statement of Financial Information (SOFI)
School District No. 59 (PEACE RIVER SOUTH)
Fiscal Year Ended June 30, 2025

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1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Listing of Elected Officials
 - Listing of Employees Whose Remuneration Exceeds \$75,000
 - Statement of Severance Agreements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Listing of Suppliers Where Payments Exceed \$25,000
 - Explanation of differences to Audited Financial Statements



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

| | | |
|--|--|---|
| <small>SCHOOL DISTRICT NUMBER</small> 59 | <small>NAME OF SCHOOL DISTRICT</small> SD59, Peace River South | <small>YEAR</small> 2025 |
| <small>OFFICE LOCATION(S)</small> 11600 7 Street Dawson Creek BC | | <small>TELEPHONE NUMBER</small> (250)782-8571 |
| <small>MAILING ADDRESS</small> 11600 7 Street | | |
| <small>CITY</small> Dawson Creek | <small>PROVINCE</small> BC | <small>POSTAL CODE</small> V1G 4R8 |
| <small>NAME OF SUPERINTENDENT</small> CHRISTY FENNELL | | <small>TELEPHONE NUMBER</small> 250 782-8571 |
| <small>NAME OF SECRETARY TREASURER</small> KIM MORRIS | | <small>TELEPHONE NUMBER</small> 250 782-8571 |

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2025
for School District No. 59 as required under Section 2 of the Financial Information Act.

| | |
|---|----------------------------|
| <small>SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION</small> | <small>DATE SIGNED</small> |
| | |
| <small>SIGNATURE OF SUPERINTENDENT</small> | <small>DATE SIGNED</small> |
| | |
| <small>SIGNATURE OF SECRETARY TREASURER</small> | <small>DATE SIGNED</small> |
| | |

EDUC. 6049 (REV. 2008/09)

Statement of Financial Information for Year Ended June 30, 2025

Financial Information Act-Submission Checklist

| | <i>Due Date</i> |
|--|---------------------|
| a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements). | <i>September 30</i> |
| b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements) | <i>September 30</i> |
| c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements). | <i>September 30</i> |
| d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31). | <i>September 30</i> |
| e) A schedule of remuneration and expenses, including: | <i>December 31</i> |
| <input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required. | |
| <input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member | |
| <input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required | |
| f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required. | <i>December 31</i> |
| g) <input checked="" type="checkbox"/> Approval of Statement of Financial Information. | <i>December 31</i> |
| h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer | <i>December 31</i> |

School District Number & Name **SCHOOL DISTRICT #59, PEACE RIVER SOUTH**

**School District
Statement of Financial Information (SOFI)**

School District No. 59 (PEACE RIVER SOUTH)

Fiscal Year Ended June 30, 2025

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, **Eclipse LLP**, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District #59, Peace River South

Christy Fennell, Superintendent

Date:

Kim Morris, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 59 (Peace River South)

And Independent Auditors' Report thereon

June 30, 2025

School District No. 59 (Peace River South)

June 30, 2025

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School District No. 59 (Peace River South)

MANAGEMENT REPORT

Version: 8170-7424-5442

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 59 (Peace River South) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 59 (Peace River South) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Eclipse LLP , conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 59 (Peace River South) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 59 (Peace River South)

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed



Chartered
Professional
Accountants

Partners

Dale J. Rose, CPA, CA*
Alan Bone, B. Comm., CPA, CA*
Jason Grindle, B. Comm., CPA, CA*
Jaron Neufeld, B. Comm., CPA, CA*

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 59 (Peace River South) and the Minister of Education of British Columbia

Opinion

We have audited the accompanying financial statements of School District No. 59 (Peace River South) which comprise the statement of financial position as at June 30, 2025 and the statement of operations, changes in net financial assets (debt) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School District No. 59 (Peace River South) as at June 30, 2025 and the result of its operations and its cash flows for the year then ended in accordance with Section 23.1 of the Budget Transparency and Accountability Act.

Basis for Opinion

We conduct our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the district in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 2 to the financial statements which describe the basis of accounting and the significant differences between such basis of accounting and Canadian Public Sector Accounting Standards. Note 2 to the financial statements discloses the impact of these differences.

Other Information

Management is responsible for the other information. Other information comprises of the unaudited schedules 1-4 that are attached to the audited financial statements.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

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Independent Auditor's Report to the Board of Education of School District No. 59 (Peace River South) and the Ministry of Education of British Columbia (*continued*)

In connection with our audit of the financial statements, our responsibility is to read the other information identified above, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on this information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Section 23.1 of the Budget Transparency and Accountability Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the district's ability to continue as a going concern, disclosing, as applicable, matter relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the district or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the district's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the district's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Independent Auditor's Report to the Board of Education of School District No. 59 (Peace River South) and the Ministry of Education of British Columbia (*continued*)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the district's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the district to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dawson Creek, BC
September 17, 2025

ECLIPSE LLP
Chartered Professional Accountants

School District No. 59 (Peace River South)

Statement of Financial Position

As at June 30, 2025

| | 2025 Actual \$ | 2024 Actual \$ |
|--|----------------------|----------------------|
| Financial Assets | | |
| Cash and Cash Equivalents | 20,636,158 | 22,765,353 |
| Accounts Receivable | | |
| Due from Province - Other | | |
| Due from First Nations | | 218,315 |
| Other (Note 3) | 399,646 | 411,627 |
| Total Financial Assets | 21,035,804 | 23,395,295 |
| Liabilities | | |
| Accounts Payable and Accrued Liabilities | | |
| Other (Note 4) | 3,632,462 | 2,637,618 |
| Unearned Revenue (Note 5) | 64,093 | 91,092 |
| Deferred Revenue (Note 6) | 2,011,212 | 1,644,710 |
| Deferred Capital Revenue (Note 7) | 39,029,709 | 37,836,348 |
| Employee Future Benefits (Note 8) | 1,123,487 | 1,106,173 |
| Asset Retirement Obligation (Note 17) | 6,151,717 | 6,151,717 |
| Total Liabilities | 52,012,680 | 49,467,658 |
| Net Debt | (30,976,876) | (26,072,363) |
| Non-Financial Assets | | |
| Tangible Capital Assets (Note 9) | 44,704,625 | 40,461,350 |
| Prepaid Expenses | 261,109 | 175,442 |
| Total Non-Financial Assets | 44,965,734 | 40,636,792 |
| Accumulated Surplus (Deficit) (Note 21) | 13,988,858 | 14,564,429 |
| Unrecognized Assets (Note 13) | | |
| Contractual Obligations (Note 14) | | |
| Contractual Rights (Note 15) | | |
| Contingent Liabilities (Note 16) | | |
| Approved by the Board | | |

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 59 (Peace River South)

Statement of Operations
Year Ended June 30, 2025

| | 2025 Budget | 2025 Actual | 2024 Actual |
|---|--------------------|--------------------------|-------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education and Child Care | 61,555,283 | 61,010,061 | 58,076,268 |
| Other | 204,594 | 188,295 | 266,815 |
| Tuition | 54,692 | 63,627 | 25,594 |
| Other Revenue | 2,265,205 | 2,600,518 | 2,934,292 |
| Rentals and Leases | 181,000 | 176,715 | 184,854 |
| Investment Income | 769,699 | 770,640 | 759,154 |
| Amortization of Deferred Capital Revenue | 1,757,502 | 1,852,276 | 1,790,186 |
| Total Revenue | <u>66,787,975</u> | <u>66,662,132</u> | <u>64,037,163</u> |
| Expenses | | | |
| Instruction | 51,010,684 | 50,166,511 | 48,677,974 |
| District Administration | 2,679,107 | 2,701,903 | 2,375,482 |
| Operations and Maintenance | 9,988,160 | 9,582,319 | 9,124,937 |
| Transportation and Housing | 4,850,639 | 4,786,970 | 4,384,356 |
| Total Expense | <u>68,528,590</u> | <u>67,237,703</u> | <u>64,562,749</u> |
| Surplus (Deficit) for the year | <u>(1,740,615)</u> | <u>(575,571)</u> | <u>(525,586)</u> |
| Accumulated Surplus (Deficit) from Operations, beginning of year | | 14,564,429 | 15,090,015 |
| Accumulated Surplus (Deficit) from Operations, end of year | | <u>13,988,858</u> | <u>14,564,429</u> |

School District No. 59 (Peace River South)

Statement of Changes in Net Debt
Year Ended June 30, 2025

| | 2025 Budget | 2025 Actual | 2024 Actual |
|---|--------------------|----------------------------|---------------------|
| | \$ | \$ | \$ |
| Surplus (Deficit) for the year | (1,740,615) | (575,571) | (525,586) |
| Effect of change in Tangible Capital Assets | | | |
| Acquisition of Tangible Capital Assets | | (6,569,824) | (2,838,871) |
| Amortization of Tangible Capital Assets | | 2,326,549 | 2,267,551 |
| Total Effect of change in Tangible Capital Assets | - | (4,243,275) | (571,320) |
| Acquisition of Prepaid Expenses | | (261,109) | (175,442) |
| Use of Prepaid Expenses | | 175,442 | 96,183 |
| Total Effect of change in Other Non-Financial Assets | - | (85,667) | (79,259) |
| (Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses) | <u>(1,740,615)</u> | <u>(4,904,513)</u> | (1,176,165) |
| Net Remeasurement Gains (Losses) | | | |
| (Increase) Decrease in Net Debt | | <u>(4,904,513)</u> | (1,176,165) |
| Net Debt, beginning of year | | <u>(26,072,363)</u> | (24,896,198) |
| Net Debt, end of year | | <u><u>(30,976,876)</u></u> | <u>(26,072,363)</u> |

School District No. 59 (Peace River South)

Statement of Cash Flows
Year Ended June 30, 2025

| | 2025 Actual | 2024 Actual |
|---|--------------------|--------------------|
| | \$ | \$ |
| Operating Transactions | | |
| Surplus (Deficit) for the year | (575,571) | (525,586) |
| Changes in Non-Cash Working Capital | | |
| Decrease (Increase) | | |
| Accounts Receivable | 230,296 | (29,073) |
| Prepaid Expenses | (85,666) | (79,259) |
| Increase (Decrease) | | |
| Accounts Payable and Accrued Liabilities | 994,844 | (586,565) |
| Unearned Revenue | (27,000) | (15,675) |
| Deferred Revenue | 366,502 | 95,990 |
| Employee Future Benefits | 17,314 | 53,760 |
| Amortization of Tangible Capital Assets | 2,326,549 | 2,267,551 |
| Amortization of Deferred Capital Revenue | (1,852,276) | (1,790,186) |
| Total Operating Transactions | <u>1,394,992</u> | <u>(609,043)</u> |
| Capital Transactions | | |
| Tangible Capital Assets Purchased | (4,113,902) | (2,838,871) |
| Tangible Capital Assets -WIP Purchased | (2,455,922) | |
| Total Capital Transactions | <u>(6,569,824)</u> | <u>(2,838,871)</u> |
| Financing Transactions | | |
| Capital Revenue Received | 3,045,637 | 11,081,432 |
| Total Financing Transactions | <u>3,045,637</u> | <u>11,081,432</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | <u>(2,129,195)</u> | 7,633,518 |
| Cash and Cash Equivalents, beginning of year | <u>22,765,353</u> | 15,131,835 |
| Cash and Cash Equivalents, end of year | <u>20,636,158</u> | 22,765,353 |
| Cash and Cash Equivalents, end of year, is made up of: | | |
| Cash | <u>20,636,158</u> | 22,765,353 |
| | <u>20,636,158</u> | 22,765,353 |

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 59 (Peace River South)", and operates as "School District No. 59 (Peace River South)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 59 (Peace River South) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(l).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(e) and 2(l), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

a) Basis of Accounting *(continued)*

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2024 – increase in annual surplus by \$411,379.

June 30, 2024 – increase in accumulated surplus and decrease in deferred contributions by \$28,725,309.

Year-ended June 30, 2025 – increase in annual surplus by \$4,001,591.

June 30, 2025 – increase in accumulated surplus and decrease in deferred contributions by \$32,726,900.

b) Cash and Cash Equivalents

Cash and cash equivalents include Certificates of Deposit with the Provincial Treasury that are readily convertible to known amounts of cash, have no set maturity terms, and that are subject to an insignificant risk of change in value. These cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivables are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (l).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

e) Deferred Revenue and Deferred Capital Revenue *(continued)*

revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2025 and projected to March 31, 2025. The next valuation will be performed at March 31, 2028 for use at June 30, 2028. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

The liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

g) Asset Retirement Obligations *(continued)*

tangible capital asset (see note 2 (i)). Assumptions used in the calculations are reviewed annually.

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNT POLICIES *(continued)*

i) Tangible Capital Assets *(continued)*

- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

| | |
|-----------------------|----------|
| Buildings | 40 years |
| Furniture & Equipment | 10 years |
| Vehicles | 10 years |
| Computer Software | 5 years |
| Computer Hardware | 5 years |

j) Prepaid Expenses

Prepaid expenses consist of unexpired insurance premiums and other prepaid amounts which are stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

k) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Notes 11 – Interfund Transfers and Note 21 – Accumulated Surplus).

l) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNT POLICIES (*continued*)

l) Revenue Recognition (*continued*)

criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to a payor).

Revenue from transactions with no performance obligations is recognized when the district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

m) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed, and services received during the year is expensed.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNT POLICIES (*continued*)

m) Expenditures (*continued*)

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n) Financial Instruments (Continued)

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore, no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

| | 2025 | 2024 |
|-----------------------------|------------------|------------------|
| Due from Federal Government | 271,045 | \$326,135 |
| CUPE | 1,190 | 589 |
| BCTF | 11,938 | 2,677 |
| BCGEU | 2,747 | 2,271 |
| Private Schools | 4,758 | - |
| PRSTA | 16,358 | 17,873 |
| Simon Fraser University | 29,196 | 41,978 |
| Other | 62,414 | 20,104 |
| | <u>\$399,646</u> | <u>\$411,627</u> |

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER

| | <u>2025</u> | <u>2024</u> |
|-------------------------------|--------------------|--------------------|
| Trade payables | \$2,115,012 | \$673,913 |
| Salaries and benefits payable | 477,002 | 1,183,693 |
| Source deductions | 263,130 | 8,723 |
| Accrued vacation pay | 727,365 | 721,847 |
| Other | 49,953 | 49,442 |
| | <u>\$3,632,462</u> | <u>\$2,637,618</u> |

NOTE 5 UNEARNED REVENUE

| | <u>2025</u> | <u>2024</u> |
|----------------------------|-----------------|-----------------|
| Balance, beginning of year | \$91,092 | \$106,767 |
| Changes for the year: | | |
| Increase: | | |
| Other revenue | 117,758 | 71,213 |
| Decrease: | | |
| Other revenue | 144,757 | 86,888 |
| Net changes for the year | <u>(26,999)</u> | <u>(15,675)</u> |
| Balance, end of year | <u>64,093</u> | <u>\$91,092</u> |

NOTE 6 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Changes in deferred revenue are as follows:

| | <u>2025</u> | <u>2024</u> |
|--|--------------------|--------------------|
| Balance, beginning of year | \$1,644,710 | \$1,548,720 |
| Changes for the year: | | |
| Increase: Contributions received | | |
| Provincial grants – Ministry of Education & Child Care | 6,966,508 | 6,334,828 |
| Investment income | 1,940 | 2,405 |
| Other | 1,314,918 | 1,282,466 |
| | <u>8,283,366</u> | <u>7,619,699</u> |
| Decrease: | | |
| Expenses | 7,655,398 | 7,194,304 |
| Interfund Transfers | 261,466 | 329,045 |
| | <u>7,916,864</u> | <u>7,523,709</u> |
| Net changes for the year | <u>366,502</u> | <u>95,990</u> |
| Balance, end of year | <u>\$2,011,212</u> | <u>\$1,644,710</u> |

NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

| | Deferred Capital 2025 | Unspent Capital 2025 | Total Deferred Capital Revenue 2025 | Total Deferred Capital Revenue 2024 |
|--|--------------------------|----------------------------|---|---|
| Balance, beginning of year | \$28,725,309 | \$9,111,039 | \$37,836,348 | \$28,545,102 |
| Changes for the year: | | | | |
| Increase: | | | | |
| Transfer from Unspent – Capital Additions | 3,688,945 | - | 3,688,945 | 2,201,565 |
| Transfer from Unspent – Capital Add'n WIP | 2,164,922 | - | 2,164,922 | - |
| Provincial Grants – Ministry of Education | - | 2,941,087 | 2,941,087 | 11,072,328 |
| Investment Income | - | 103,550 | 103,550 | 8,104 |
| Lease Revenue | - | 1,000 | 1,000 | 1,000 |
| | <u>5,853,867</u> | <u>3,045,637</u> | <u>8,899,504</u> | <u>13,282,997</u> |
| Decrease: | | | | |
| Amortization of Deferred Capital | 1,852,276 | - | 1,852,276 | 1,790,186 |
| Capital Additions–Transfer to Deferred Capital | - | 3,688,945 | 3,688,945 | 2,201,565 |
| Capital Additions–Transfer to Deferred WIP | - | 2,164,922 | 2,164,922 | - |
| Non-Capital Items | - | - | - | - |
| | <u>1,852,276</u> | <u>5,853,867</u> | <u>7,706,143</u> | <u>3,991,751</u> |
| Net changes for the year | <u>4,001,591</u> | <u>(2,808,230)</u> | <u>1,193,361</u> | <u>9,291,246</u> |
| Balance, end of year | <u>32,726,900</u> | <u>\$6,302,809</u> | <u>39,029,709</u> | <u>37,836,348</u> |

NOTE 8 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

| | <u>June 30, 2025</u> | <u>June 30, 2024</u> |
|--|----------------------|----------------------|
| Reconciliation of Accrued Benefit Obligation | | |
| Accrued Benefit Obligation – April 1 | 1,022,956 | 1,051,326 |
| Service Cost | 94,433 | 95,889 |
| Interest Cost | 44,857 | 42,879 |
| Benefit Payments | -94,969 | -80,031 |
| Increase (Decrease) in obligation due to Plan Amendment | 0 | 0 |
| Actuarial (Gain) Loss | -325,499 | -87,107 |
| Accrued Benefit Obligation – March 31 | <u>741,778</u> | <u>1,022,956</u> |
| Reconciliation of Funded Status at End of Fiscal Year | | |
| Accrued Benefit Obligation - March 31 | 741,778 | 1,022,956 |
| Market Value of Plan Assets - March 31 | <u>0</u> | <u>0</u> |
| Funded Status - Surplus (Deficit) | -741,778 | -1,022,956 |
| Employer Contributions After Measurement Date | 15,765 | 12,445 |
| Benefits Expense After Measurement Date | -28,955 | -34,823 |
| Unamortized Net Actuarial (Gain) Loss | -368,520 | -60,839 |
| Accrued Benefit Asset (Liability) - June 30 | <u>-1,123,487</u> | <u>-1,106,173</u> |
| Reconciliation of Change in Accrued Benefit Liability | | |
| Accrued Benefit Liability (Asset) - July 1 | 1,106,173 | 1,052,413 |
| Net Expense for Fiscal Year | 115,604 | 134,367 |
| Employer Contributions | -98,289 | -80,607 |
| Accrued Benefit Liability (Asset) - June 30 | <u>1,123,487</u> | <u>1,106,173</u> |
| Components of Net Benefit Expense | | |
| Service Cost | 92,262 | 95,525 |
| Interest Cost | 41,161 | 43,374 |
| Immediate Recognition of Plan Amendment | 0 | 0 |
| Amortization of Net Actuarial (Gain)/Loss | -17,819 | -4,531 |
| Net Benefit Expense (Income) | <u>115,604</u> | <u>134,367</u> |
| Assumptions | | |
| Discount Rate - April 1 | 4.25% | 4.00% |
| Discount Rate - March 31 | 4.00% | 4.25% |
| Long Term Salary Growth - April 1 | 2.50% + seniority | 2.50% + seniority |
| Long Term Salary Growth - March 31 | 2.50% + seniority | 2.50% + seniority |
| EARSL - March 31 | 12.7 | 9.8 |

NOTE 9 TANGIBLE CAPITAL ASSETS

| | Net Book Value 2025 | Net Book Value 2024 |
|--------------------------------------|------------------------|------------------------|
| Sites | \$5,244,777 | \$5,244,777 |
| Buildings | 33,311,784 | 31,796,596 |
| Buildings – work in progress | 2,164,922 | - |
| Furniture & Equipment | 931,340 | 1,055,274 |
| Vehicles | 2,745,213 | 2,335,626 |
| Computer Software | - | - |
| Computer Hardware | 15,589 | 29,077 |
| Computer Hardware – work in progress | 291,000 | |
| Total | 44,704,625 | \$40,461,350 |

NOTE 9 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2025

| Cost: | Balance at July 1, 2024 | Prior Period Adjustment | Additions | Disposals | Transfers (WIP) | Balance at June 30, 2025 |
|-------------------------------------|----------------------------|----------------------------|---------------------|---------------------|--------------------|-----------------------------|
| Sites | \$ 5,244,777 | \$ - | \$ - | \$ - | \$ - | \$ 5,244,777 |
| Buildings | 89,982,471 | - | 3,149,678 | - | - | 93,132,149 |
| Buildings – work in progress | - | - | 2,164,922 | - | - | 2,164,922 |
| Furniture & Equipment | 1,975,745 | - | 70,788 | (127,834) | - | 1,918,699 |
| Vehicles | 4,678,391 | - | 893,436 | (573,261) | - | 4,998,566 |
| Computer Software | - | - | - | - | - | - |
| Computer Hardware | 67,441 | - | - | - | - | 67,441 |
| Computer Hardware- work in progress | - | - | 291,000 | - | - | 291,000 |
| Total | \$101,948,825 | \$ - | \$ 6,569,824 | \$ (701,095) | \$ - | \$107,817,554 |

| Accumulated Amortization: | Balance at July 1, 2024 | Prior Period Adjustment | Additions | Disposals | Transfers (WIP) | Balance at June 30, 2025 |
|---------------------------|----------------------------|----------------------------|---------------------|---------------------|--------------------|-----------------------------|
| Sites | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Buildings | 58,185,875 | - | 1,634,490 | - | - | 59,820,365 |
| Furniture & Equipment | 920,471 | - | 194,722 | (127,834) | - | 987,359 |
| Vehicles | 2,342,765 | - | 483,849 | (573,261) | - | 2,253,353 |
| Computer Software | - | - | - | - | - | - |
| Computer Hardware | 38,364 | - | 13,488 | - | - | 51,852 |
| Total | \$ 61,487,475 | \$ - | \$ 2,326,549 | \$ (701,095) | \$ - | \$ 63,112,929 |

June 30, 2024

| Cost: | Balance at July 1, 2023 | Prior Period Adjustment | Additions | Disposals | Transfers (WIP) | Balance at June 30, 2024 |
|------------------------------|----------------------------|----------------------------|---------------------|---------------------|--------------------|-----------------------------|
| Sites | \$ 5,244,777 | \$ - | \$ - | \$ - | \$ - | \$ 5,244,777 |
| Buildings | 87,580,254 | - | 2,402,217 | - | - | 89,982,471 |
| Buildings – work in progress | - | - | - | - | - | - |
| Furniture & Equipment | 1,956,457 | - | 311,359 | (292,071) | - | 1,975,745 |
| Vehicles | 4,836,438 | - | 125,295 | (283,342) | - | 4,678,391 |
| Computer Software | 6,006 | - | - | (6,006) | - | - |
| Computer Hardware | 67,441 | - | - | - | - | 67,441 |
| Total | \$ 99,691,373 | \$ - | \$ 2,838,871 | \$ (581,419) | \$ - | \$101,948,825 |

| Accumulated Amortization: | Balance at July 1, 2023 | Prior Period Adjustment | Additions | Disposals | Transfers (WIP) | Balance at June 30, 2024 |
|---------------------------|----------------------------|----------------------------|---------------------|---------------------|--------------------|-----------------------------|
| Sites | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Buildings | 56,604,766 | - | 1,581,109 | - | - | 58,185,875 |
| Furniture & Equipment | 1,015,932 | - | 196,610 | (292,071) | - | 920,471 |
| Vehicles | 2,150,365 | - | 475,742 | (283,342) | - | 2,342,765 |
| Computer Software | 5,404 | - | 602 | (6,006) | - | - |
| Computer Hardware | 24,876 | - | 13,488 | - | - | 38,364 |
| Total | \$ 59,801,343 | \$ - | \$ 2,267,551 | \$ (581,419) | \$ - | \$ 61,487,475 |

NOTE 10 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2024, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2024, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2023, indicated a \$4,572 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The school district paid \$4,129,622 for employer contributions to the plans for the year ended June 30, 2025 (2024: \$3,977,531).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2026. The last valuation for the Municipal Pension Plan was December 31, 2024.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 11 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2025, were as follows:

- A transfer in the amount of \$215,008 (2024: \$307,901) was made from the operating fund to the capital fund for capital equipment purchases.
- A transfer in the amount of \$239,483 (2024: \$0) was made from the operating fund to the capital fund for capital equipment-work in progress purchases.

NOTE 12 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 13 UNRECOGNIZED ASSETS

The School District has been made available the use of Crown Land. The Crown Land has not been recorded in these Financial Statements.

NOTE 14 CONTRACTUAL OBLIGATIONS

The School District has a total of \$3,835,637 of contractual obligations at year end related to the construction or renovation of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

| Contractual obligations | Project | 2025 | 2026 |
|------------------------------------|-------------|--------------------|------------|
| Crescent Park Elementary Expansion | Modulars | 1,944,194 | - |
| Crescent Park Elementary Expansion | Engineering | 44,683 | - |
| Tremblay Elementary | Playground | 207,058 | - |
| Tumbler Ridge Elementary | HVAC | 1,193,709 | - |
| Tumbler Ridge Child Care | Architect | 226,655 | - |
| Dawson Creek Child Care | Architect | 219,338 | - |
| | | <u>\$3,835,637</u> | <u>\$-</u> |

NOTE 15 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District’s contractual rights arise because of contracts entered into for rental revenue. The following table summarizes the contractual rights of the School District for future assets:

| Contractual rights | 2026 | 2027 | 2028 | 2029 | 2030 | Thereafter |
|-----------------------|-----------|-----------|-----------|----------|----------|------------|
| Future Rental Revenue | \$185,723 | \$171,039 | \$165,597 | \$98,282 | \$16,339 | \$11,000 |

NOTE 16 CONTINGENT LIABILITIES

Each year the School District is involved with a number of legal actions and arbitrations. Although the outcomes of these matters are not determinable at this time, management believes they will not have a material adverse effect on the School District’s financial position or results of the operation.

NOTE 17 ASSET RETIREMENT OBLIGATION

Legal liabilities may exist for the removal or disposal of asbestos and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022. The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

| | |
|--|--------------------|
| Asset Retirement Obligation, July 1, 2023 | \$6,151,717 |
| Change in Estimate | - |
| Settlements during the year | - |
| Asset Retirement Obligation, closing balance | <u>\$6,151,717</u> |

NOTE 18 EXPENSE BY OBJECT

| | <u>2025</u> | <u>2024</u> |
|-----------------------|---------------------|---------------------|
| Salaries and benefits | \$54,044,419 | \$51,758,468 |
| Services and supplies | 10,866,735 | 10,536,730 |
| Amortization | 2,326,549 | 2,267,551 |
| | <u>\$67,237,703</u> | <u>\$64,562,749</u> |

NOTE 19 BUDGET FIGURES

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on March 12, 2025. The Board adopted a preliminary annual budget on May 8, 2024. The amended budget is used for comparison purposes, as these are based on actual student enrollments.

NOTE 19 BUDGET FIGURES (Continued)

The difference between the two budgets is as follows:

| | 2025 Amended | 2025 Preliminary | Difference |
|--|--------------------|---------------------|---------------------|
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | \$ 61,555,283 | \$ 60,966,989 | \$ 588,294 |
| Other | 204,594 | 329,594 | (125,000) |
| Tuition | 54,692 | 16,250 | 38,442 |
| Other Revenue | 2,265,205 | 2,252,923 | 12,282 |
| Rentals and Leases | 181,000 | 181,000 | - |
| Investment Income | 769,699 | 611,919 | 157,780 |
| Gain (Loss) on Disposal of Tangible Capital Assets | - | - | - |
| Amortization of Deferred Capital Revenue | 1,757,502 | 1,889,780 | (132,278) |
| Total Revenue | <u>66,787,975</u> | <u>66,248,455</u> | <u>539,520</u> |
| Expenses | | | |
| Instruction | 51,010,684 | 49,574,962 | 1,435,722 |
| District Administration | 2,679,107 | 2,416,588 | 262,519 |
| Operations and Maintenance | 9,988,160 | 11,032,468 | (1,044,308) |
| Transportation and Housing | 4,850,639 | 4,597,861 | 252,778 |
| Total Expenses | <u>68,528,590</u> | <u>67,621,879</u> | <u>906,711</u> |
| Surplus (Deficit) for the year | <u>(1,740,615)</u> | <u>(1,373,424)</u> | <u>(367,191)</u> |
| Effect of change in Tangible Capital Assets | | | |
| Acquisition of Tangible Capital Assets | | | |
| From Operating and Special Purpose Funds | (289,000) | (150,000) | (139,000) |
| From Deferred Capital Revenue | - | - | - |
| Total Acquisition of Tangible Capital Assets | <u>(289,000)</u> | <u>(150,000)</u> | <u>(139,000)</u> |
| Amortization of Tangible Capital Assets | 2,306,309 | 2,415,956 | (109,647) |
| Total Effect of change in Tangible Capital Assets | <u>2,017,309</u> | <u>2,265,956</u> | <u>(248,647)</u> |
| (Increase) Decrease in Net Financial Assets | <u>\$ 276,694</u> | <u>\$ 892,532</u> | <u>\$ (615,838)</u> |

NOTE 20 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 21 ACCUMULATED SURPLUS

OPERATING

| Internally Restricted (appropriated) by Board for: | 2025 | 2024 |
|--|--------------|--------------|
| School-based Surpluses | \$180,383 | \$709,326 |
| Indigenous Education Surplus | 74,421 | 67,822 |
| Indigenous Education Council Surplus | 136,107 | - |
| Capital Projects | 1,700,000 | 1,700,000 |
| Service Improvement Allocation | 18,585 | 17,031 |
| Ministry Grants WEX and ICY | 207,373 | - |
| Art Starts Grant | 8,659 | 12,000 |
| Department Carry Forwards | 107,566 | - |
| AED Equipment | 33,000 | |
| 2025-2026 Budget Allocation | 1,034,901 | 1,000,000 |
| 2025-2026 Local Capital Asset Additions | 170,500 | |
| 2025-2026 Strategic Plan Initiatives | 673,000 | - |
| Subtotal Internally Restricted | 4,344,495 | 3,506,179 |
| Unrestricted Operating Surplus - Contingency | 3,642,863 | 5,299,919 |
| Total Available for Future Operations | 7,987,358 | 8,806,098 |
| CAPITAL | | |
| Investment in Tangible Capital Assets | 5,826,010 | 5,584,326 |
| Local Capital | 175,490 | 174,005 |
| Subtotal Capital Surplus | 6,001,500 | 5,758,331 |
| ACCUMULATED SURPLUS | \$13,988,858 | \$14,564,429 |

NOTE 22 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and amounts receivable.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management’s opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions.

NOTE 22 RISK MANAGEMENT *(continued)*

b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held, and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2023 related to credit, market or liquidity risks.

School District No. 59 (Peace River South)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

| | Operating Fund | Special Purpose Fund | Capital Fund | 2025 Actual | 2024 Actual |
|---|---------------------------|---------------------------------|-------------------------|------------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Accumulated Surplus (Deficit), beginning of year | 8,806,098 | | 5,758,331 | 14,564,429 | 15,090,015 |
| Changes for the year | | | | | |
| Surplus (Deficit) for the year | (364,249) | 261,466 | (472,788) | (575,571) | (525,586) |
| Interfund Transfers | | | | | |
| Tangible Capital Assets Purchased | (215,008) | (209,949) | 424,957 | - | |
| Tangible Capital Assets - Work in Progress | (239,483) | (51,517) | 291,000 | - | |
| Net Changes for the year | (818,740) | - | 243,169 | (575,571) | (525,586) |
| Accumulated Surplus (Deficit), end of year - Statement 2 | 7,987,358 | - | 6,001,500 | 13,988,858 | 14,564,429 |

School District No. 59 (Peace River South)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2025

| | 2025 Budget | 2025 Actual | 2024 Actual |
|---|--------------------|--------------------------|-------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education and Child Care | 54,025,660 | 54,393,293 | 51,939,673 |
| Other | 204,594 | 188,295 | 266,815 |
| Tuition | 54,692 | 63,627 | 25,594 |
| Other Revenue | 1,346,317 | 1,302,362 | 1,549,571 |
| Rentals and Leases | 180,000 | 176,715 | 184,854 |
| Investment Income | 767,699 | 767,215 | 754,714 |
| Total Revenue | <u>56,578,962</u> | <u>56,891,507</u> | <u>54,721,221</u> |
| Expenses | | | |
| Instruction | 42,886,415 | 42,519,213 | 41,532,012 |
| District Administration | 2,679,107 | 2,701,903 | 2,375,482 |
| Operations and Maintenance | 7,868,783 | 7,739,619 | 7,297,946 |
| Transportation and Housing | 4,339,465 | 4,295,021 | 3,895,454 |
| Total Expense | <u>57,773,770</u> | <u>57,255,756</u> | <u>55,100,894</u> |
| Operating Surplus (Deficit) for the year | <u>(1,194,808)</u> | <u>(364,249)</u> | <u>(379,673)</u> |
| Budgeted Appropriation (Retirement) of Surplus (Deficit) | <u>1,483,808</u> | | |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | (289,000) | (215,008) | (307,901) |
| Tangible Capital Assets - Work in Progress | | (239,483) | |
| Total Net Transfers | <u>(289,000)</u> | <u>(454,491)</u> | <u>(307,901)</u> |
| Total Operating Surplus (Deficit), for the year | <u>-</u> | <u>(818,740)</u> | <u>(687,574)</u> |
| Operating Surplus (Deficit), beginning of year | | 8,806,098 | 9,493,672 |
| Operating Surplus (Deficit), end of year | | <u>7,987,358</u> | <u>8,806,098</u> |
| Operating Surplus (Deficit), end of year | | | |
| Internally Restricted (Note 21) | | 4,344,495 | 3,506,179 |
| Unrestricted | | 3,642,863 | 5,299,919 |
| Total Operating Surplus (Deficit), end of year | | <u>7,987,358</u> | <u>8,806,098</u> |

School District No. 59 (Peace River South)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2025

| | 2025 Budget | 2025 Actual | 2024 Actual |
|---|-------------------|--------------------|----------------|
| | \$ | \$ | \$ |
| Provincial Grants - Ministry of Education and Child Care | | | |
| Operating Grant, Ministry of Education and Child Care | 53,266,050 | 53,433,085 | 50,679,393 |
| ISC/LEA Recovery | (1,204,517) | (1,030,404) | (1,214,374) |
| Other Ministry of Education and Child Care Grants | | | |
| Pay Equity | 944,395 | 944,395 | 944,395 |
| Student Transportation Fund | 441,458 | 441,458 | 441,458 |
| Support Staff Benefits Grant | | 16,677 | 16,677 |
| FSA Scorer Grant | 8,187 | 8,187 | 8,187 |
| Child Care Funding | 12,000 | 11,687 | 5,869 |
| Labour Settlement Funding | 528,087 | 483,962 | 829,447 |
| Incentive Grants | 30,000 | 21,539 | 32,303 |
| Integrated Child Youth (ICY) Grant | | 62,707 | 146,318 |
| RFSP Career Connections | | | 50,000 |
| Total Provincial Grants - Ministry of Education and Child Care | 54,025,660 | 54,393,293 | 51,939,673 |
| Provincial Grants - Other | 204,594 | 188,295 | 266,815 |
| Tuition | | | |
| International and Out of Province Students | 54,692 | 63,627 | 25,594 |
| Total Tuition | 54,692 | 63,627 | 25,594 |
| Other Revenues | | | |
| Funding from First Nations | 1,204,517 | 1,030,404 | 1,214,374 |
| Miscellaneous | | | |
| Careers | 24,000 | 59,002 | - |
| Private School Bussing | 56,800 | 54,697 | - |
| Auction and Other Proceeds | - | 58,038 | - |
| Service Club Donation | - | 45,000 | - |
| Just Before Child Care Revenue | 9,500 | 8,239 | - |
| Seconded and Substitute Wages and Benefits Recoveries | | | 237,869 |
| Miscellaneous | 51,500 | 46,982 | 97,328 |
| Total Other Revenue | 1,346,317 | 1,302,362 | 1,549,571 |
| Rentals and Leases | 180,000 | 176,715 | 184,854 |
| Investment Income | 767,699 | 767,215 | 754,714 |
| Total Operating Revenue | 56,578,962 | 56,891,507 | 54,721,221 |

School District No. 59 (Peace River South)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2025

| | 2025 Budget | 2025 Actual | 2024 Actual |
|-------------------------------------|-------------------|-------------------|-------------------|
| | \$ | \$ | \$ |
| Salaries | | | |
| Teachers | 18,778,547 | 18,846,468 | 18,480,892 |
| Principals and Vice Principals | 4,544,864 | 4,491,136 | 4,054,371 |
| Educational Assistants | 5,531,750 | 5,482,171 | 4,885,417 |
| Support Staff | 6,744,539 | 6,628,893 | 6,378,706 |
| Other Professionals | 2,025,054 | 2,214,612 | 2,103,549 |
| Substitutes | 1,893,116 | 1,882,436 | 1,997,040 |
| Total Salaries | 39,517,870 | 39,545,716 | 37,899,975 |
| Employee Benefits | 8,615,889 | 9,166,138 | 8,707,536 |
| Total Salaries and Benefits | 48,133,759 | 48,711,854 | 46,607,511 |
| Services and Supplies | | | |
| Services | 2,300,560 | 2,017,370 | 1,489,081 |
| Student Transportation | 1,225,056 | 1,264,134 | 1,115,087 |
| Professional Development and Travel | 591,520 | 508,386 | 724,661 |
| Rentals and Leases | 36,400 | 31,130 | 75,177 |
| Dues and Fees | 567,364 | 535,349 | 490,663 |
| Insurance | 241,900 | 198,591 | 208,861 |
| Supplies | 2,662,211 | 2,046,572 | 2,622,620 |
| Utilities | 2,015,000 | 1,942,370 | 1,767,233 |
| Total Services and Supplies | 9,640,011 | 8,543,902 | 8,493,383 |
| Total Operating Expense | 57,773,770 | 57,255,756 | 55,100,894 |

School District No. 59 (Peace River South)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|---|----------------------|---|---------------------------------------|------------------------------|------------------------------------|-------------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 15,816,053 | 983,377 | 114,609 | 505,432 | 214,865 | 885,553 | 18,519,889 |
| 1.03 Career Programs | 95,147 | 81,687 | 10,005 | | 147,286 | 4,149 | 338,274 |
| 1.07 Library Services | 244,483 | | 55,142 | | | 68,457 | 368,082 |
| 1.08 Counselling | 652,258 | | 42,515 | 77,631 | 12,797 | 2,900 | 788,101 |
| 1.10 Inclusive Education | 1,612,036 | | 4,853,239 | 207,013 | 10,331 | 333,602 | 7,016,221 |
| 1.30 English Language Learning | 34,942 | | 66,622 | | | 2,918 | 104,482 |
| 1.31 Indigenous Education | 389,225 | 654,618 | 318,351 | 112,458 | 9,009 | 25,115 | 1,508,776 |
| 1.41 School Administration | 2,324 | 2,723,949 | | 781,201 | | 109,649 | 3,617,123 |
| 1.62 International and Out of Province Students | | | | | | | - |
| Total Function 1 | 18,846,468 | 4,443,631 | 5,460,483 | 1,683,735 | 394,288 | 1,432,343 | 32,260,948 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | 47,505 | | 174 | 522,122 | | 569,801 |
| 4.40 School District Governance | | | | | 125,569 | 389 | 125,958 |
| 4.41 Business Administration | | | | 232,980 | 635,329 | | 868,309 |
| Total Function 4 | - | 47,505 | - | 233,154 | 1,283,020 | 389 | 1,564,068 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | | | | 56,521 | 343,948 | 7,738 | 408,207 |
| 5.50 Maintenance Operations | | | | 2,788,029 | | 287,897 | 3,075,926 |
| 5.52 Maintenance of Grounds | | | | 479,921 | | 46,199 | 526,120 |
| 5.56 Utilities | | | | | | | - |
| Total Function 5 | - | - | - | 3,324,471 | 343,948 | 341,834 | 4,010,253 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | | | | 62,793 | 193,356 | | 256,149 |
| 7.70 Student Transportation | | | 21,688 | 1,324,740 | | 107,870 | 1,454,298 |
| Total Function 7 | - | - | 21,688 | 1,387,533 | 193,356 | 107,870 | 1,710,447 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 18,846,468 | 4,491,136 | 5,482,171 | 6,628,893 | 2,214,612 | 1,882,436 | 39,545,716 |

School District No. 59 (Peace River South)

Operating Expense by Function, Program and Object

Year Ended June 30, 2025

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2025 Actual | 2025 Budget | 2024 Actual |
|---|-------------------|-------------------|-----------------------------|-----------------------|-------------------|-------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 18,519,889 | 4,448,909 | 22,968,798 | 1,765,910 | 24,734,708 | 25,259,028 | 24,866,573 |
| 1.03 Career Programs | 338,274 | 77,313 | 415,587 | 140,440 | 556,027 | 536,447 | 513,095 |
| 1.07 Library Services | 368,082 | 79,504 | 447,586 | 48,524 | 496,110 | 479,681 | 547,926 |
| 1.08 Counselling | 788,101 | 162,537 | 950,638 | 33,572 | 984,210 | 914,652 | 886,417 |
| 1.10 Inclusive Education | 7,016,221 | 1,595,097 | 8,611,318 | 309,991 | 8,921,309 | 8,856,697 | 8,280,016 |
| 1.30 English Language Learning | 104,482 | 20,786 | 125,268 | 10,564 | 135,832 | 189,905 | 105,668 |
| 1.31 Indigenous Education | 1,508,776 | 349,416 | 1,858,192 | 145,635 | 2,003,827 | 2,258,822 | 2,057,201 |
| 1.41 School Administration | 3,617,123 | 785,456 | 4,402,579 | 123,956 | 4,526,535 | 4,191,183 | 4,055,070 |
| 1.62 International and Out of Province Students | - | - | - | 160,655 | 160,655 | 200,000 | 220,046 |
| Total Function 1 | 32,260,948 | 7,519,018 | 39,779,966 | 2,739,247 | 42,519,213 | 42,886,415 | 41,532,012 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | 569,801 | 125,321 | 695,122 | 81,065 | 776,187 | 758,558 | 715,067 |
| 4.40 School District Governance | 125,958 | 8,503 | 134,461 | 102,196 | 236,657 | 238,725 | 242,314 |
| 4.41 Business Administration | 868,309 | 202,502 | 1,070,811 | 618,248 | 1,689,059 | 1,681,824 | 1,418,101 |
| Total Function 4 | 1,564,068 | 336,326 | 1,900,394 | 801,509 | 2,701,903 | 2,679,107 | 2,375,482 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | 408,207 | 99,700 | 507,907 | 252,298 | 760,205 | 774,283 | 753,333 |
| 5.50 Maintenance Operations | 3,075,926 | 722,706 | 3,798,632 | 1,053,103 | 4,851,735 | 4,978,045 | 4,669,333 |
| 5.52 Maintenance of Grounds | 526,120 | 109,315 | 635,435 | 156,848 | 792,283 | 766,455 | 765,036 |
| 5.56 Utilities | - | - | - | 1,335,396 | 1,335,396 | 1,350,000 | 1,110,244 |
| Total Function 5 | 4,010,253 | 931,721 | 4,941,974 | 2,797,645 | 7,739,619 | 7,868,783 | 7,297,946 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | 256,149 | 63,326 | 319,475 | 10,470 | 329,945 | 317,185 | 325,956 |
| 7.70 Student Transportation | 1,454,298 | 315,747 | 1,770,045 | 2,195,031 | 3,965,076 | 4,022,280 | 3,569,498 |
| Total Function 7 | 1,710,447 | 379,073 | 2,089,520 | 2,205,501 | 4,295,021 | 4,339,465 | 3,895,454 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 39,545,716 | 9,166,138 | 48,711,854 | 8,543,902 | 57,255,756 | 57,773,770 | 55,100,894 |

School District No. 59 (Peace River South)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations
Year Ended June 30, 2025

| | 2025 Budget | 2025 Actual | 2024 Actual |
|---|------------------|------------------|------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education and Child Care | 7,529,623 | 6,616,768 | 6,136,595 |
| Other Revenue | 918,888 | 1,298,156 | 1,384,721 |
| Investment Income | | 1,940 | 2,393 |
| Total Revenue | 8,448,511 | 7,916,864 | 7,523,709 |
| Expenses | | | |
| Instruction | 8,124,269 | 7,647,298 | 7,145,962 |
| District Administration | | | |
| Operations and Maintenance | 285,789 | | 35,182 |
| Transportation and Housing | 38,453 | 8,100 | 13,160 |
| Total Expense | 8,448,511 | 7,655,398 | 7,194,304 |
| Special Purpose Surplus (Deficit) for the year | - | 261,466 | 329,405 |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | | (209,949) | (329,405) |
| Tangible Capital Assets - Work in Progress | | (51,517) | |
| Total Net Transfers | - | (261,466) | (329,405) |
| Total Special Purpose Surplus (Deficit) for the year | - | - | - |
| Special Purpose Surplus (Deficit), beginning of year | | | |
| Special Purpose Surplus (Deficit), end of year | | - | - |

School District No. 59 (Peace River South)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2025

| | Annual Facility Grant | Learning Improvement Fund | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP | CommunityLINK | Classroom Enhancement Fund - Overhead | Classroom Enhancement Fund - Staffing |
|--|-----------------------------|---------------------------------|------------------------------|-----------------|-------------------------|---------------|---------------|---|---|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | | 80,817 | 740,963 | 60,902 | 17,437 | 11,327 | 80,756 | - | - |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 261,466 | 187,948 | | 192,000 | 36,750 | 100,251 | 416,681 | 334,225 | 3,609,237 |
| Other | | | 1,296,898 | | | | | | |
| Investment Income | | | | | | | | | |
| | 261,466 | 187,948 | 1,296,898 | 192,000 | 36,750 | 100,251 | 416,681 | 334,225 | 3,609,237 |
| Less: Allocated to Revenue | 261,466 | 171,642 | 1,280,684 | 217,778 | 34,066 | 91,756 | 465,518 | 334,225 | 3,608,128 |
| Deferred Revenue, end of year | - | 97,123 | 757,177 | 35,124 | 20,121 | 19,822 | 31,919 | - | 1,109 |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 261,466 | 171,642 | | 217,778 | 34,066 | 91,756 | 465,518 | 334,225 | 3,608,128 |
| Other Revenue | | | 1,280,684 | | | | | | |
| Investment Income | | | | | | | | | |
| | 261,466 | 171,642 | 1,280,684 | 217,778 | 34,066 | 91,756 | 465,518 | 334,225 | 3,608,128 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | 42,953 | 44,483 | 1,601 | 2,921,431 |
| Principals and Vice Principals | | | | | | | | 38,280 | 873 |
| Educational Assistants | | 136,301 | | | | | 218,944 | | |
| Support Staff | | | | 149,587 | | | 30,298 | 29,867 | |
| Other Professionals | | | | 5,377 | 9,817 | | 16,954 | 27,857 | |
| Substitutes | | 691 | | | 5,763 | 3,874 | 293 | 188,801 | 9,345 |
| | - | 136,992 | - | 154,964 | 15,580 | 46,827 | 310,972 | 286,406 | 2,931,649 |
| Employee Benefits | | 34,650 | | 44,888 | 5,096 | 9,614 | 86,981 | 46,015 | 676,479 |
| Services and Supplies | | | 1,280,684 | 17,926 | 13,390 | 35,315 | 67,565 | 1,804 | |
| | - | 171,642 | 1,280,684 | 217,778 | 34,066 | 91,756 | 465,518 | 334,225 | 3,608,128 |
| Net Revenue (Expense) before Interfund Transfers | 261,466 | - | - | - | - | - | - | - | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | (209,949) | | | | | | | | |
| Tangible Capital Assets - Work in Progress | (51,517) | | | | | | | | |
| | (261,466) | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 59 (Peace River South)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2025

| | Classroom Enhancement Fund - Remedies | First Nation Student Transportation | Mental Health in Schools | Early Childhood Education Dual Credit Program | Student & Family Affordability | JUST B4 | SEY2KT (Early Years to Kindergarten) | ECL (Early Care & Learning) | Feeding Futures Fund |
|--|---|---|--------------------------------|---|--------------------------------------|------------|--|-----------------------------------|----------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 7,409 | 22,749 | 47,823 | 113,492 | 136,193 | - | - | 43,962 | 202,208 |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 645,901 | 15,704 | 55,000 | (9,667) | - | 25,000 | 19,000 | 175,000 | 516,303 |
| Other | | | | | | | | | |
| Investment Income | | | | | | | | | |
| | 645,901 | 15,704 | 55,000 | (9,667) | - | 25,000 | 19,000 | 175,000 | 516,303 |
| Less: Allocated to Revenue | 460,656 | 8,100 | 55,899 | 39,940 | 112,887 | 25,000 | 9,421 | 126,578 | 575,755 |
| Deferred Revenue, end of year | 192,654 | 30,353 | 46,924 | 63,885 | 23,306 | - | 9,579 | 92,384 | 142,756 |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 460,656 | 8,100 | 55,899 | 39,940 | 112,887 | 25,000 | 9,421 | 126,578 | 575,755 |
| Other Revenue | | | | | | | | | |
| Investment Income | | | | | | | | | |
| | 460,656 | 8,100 | 55,899 | 39,940 | 112,887 | 25,000 | 9,421 | 126,578 | 575,755 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | 70,674 | | | | | | | | |
| Principals and Vice Principals | 55,584 | | | 15,928 | | | | 96,104 | 31,856 |
| Educational Assistants | | | 3,698 | | | | | | 77,419 |
| Support Staff | | | | 11,460 | | 18,660 | | | |
| Other Professionals | | | | | | | | | |
| Substitutes | 54,487 | | 8,620 | | | | 1,879 | | 658 |
| | 180,745 | - | 12,318 | 27,388 | - | 18,660 | 1,879 | 96,104 | 109,933 |
| Employee Benefits | 34,534 | | 1,981 | 6,659 | | 4,834 | 255 | 19,865 | 27,568 |
| Services and Supplies | 245,377 | 8,100 | 41,600 | 5,893 | 112,887 | 1,506 | 7,287 | 10,609 | 438,254 |
| | 460,656 | 8,100 | 55,899 | 39,940 | 112,887 | 25,000 | 9,421 | 126,578 | 575,755 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | - | - | - | - | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | | | | | | | | | |
| Tangible Capital Assets - Work in Progress | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 59 (Peace River South)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2025

| | Health Career Grants | Professional Learning Grant | National School Food Program | Career Grants | Early Learning Grants | TOTAL |
|--|----------------------------|-----------------------------------|------------------------------------|------------------|-----------------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 23,784 | - | - | 8,559 | 46,329 | 1,644,710 |
| Add: Restricted Grants | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 40,000 | 238,867 | 106,842 | | | 6,966,508 |
| Other | | | | 6,000 | 12,020 | 1,314,918 |
| Investment Income | | | | | 1,940 | 1,940 |
| | 40,000 | 238,867 | 106,842 | 6,000 | 13,960 | 8,283,366 |
| Less: Allocated to Revenue | 17,953 | - | - | 5,924 | 13,488 | 7,916,864 |
| Deferred Revenue, end of year | 45,831 | 238,867 | 106,842 | 8,635 | 46,801 | 2,011,212 |
| Revenues | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 17,953 | - | | | | 6,616,768 |
| Other Revenue | | | | 5,924 | 11,548 | 1,298,156 |
| Investment Income | | | | | 1,940 | 1,940 |
| | 17,953 | - | - | 5,924 | 13,488 | 7,916,864 |
| Expenses | | | | | | |
| Salaries | | | | | | |
| Teachers | | | | | | 3,081,142 |
| Principals and Vice Principals | | | | | | 238,625 |
| Educational Assistants | | | | | | 436,362 |
| Support Staff | | | | | | 239,872 |
| Other Professionals | 330 | | | | | 60,335 |
| Substitutes | 2,084 | | | | | 276,495 |
| | 2,414 | - | - | - | - | 4,332,831 |
| Employee Benefits | 315 | | | | | 999,734 |
| Services and Supplies | 15,224 | | | 5,924 | 13,488 | 2,322,833 |
| | 17,953 | - | - | 5,924 | 13,488 | 7,655,398 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | - | 261,466 |
| Interfund Transfers | | | | | | |
| Tangible Capital Assets Purchased | | | | | | (209,949) |
| Tangible Capital Assets - Work in Progress | | | | | | (51,517) |
| | - | - | - | - | - | (261,466) |
| Net Revenue (Expense) | - | - | - | - | - | - |

School District No. 59 (Peace River South)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2025

| | 2025 Budget | 2025 Actual | | | 2024 Actual |
|---|------------------|--|------------------|------------------|------------------|
| | | Invested in Tangible Capital Assets | Local Capital | Fund Balance | |
| | \$ | \$ | \$ | \$ | \$ |
| Revenues | | | | | |
| Rentals and Leases | 1,000 | | | - | |
| Investment Income | 2,000 | | 1,485 | 1,485 | 2,047 |
| Amortization of Deferred Capital Revenue | 1,757,502 | 1,852,276 | | 1,852,276 | 1,790,186 |
| Total Revenue | 1,760,502 | 1,852,276 | 1,485 | 1,853,761 | 1,792,233 |
| Expenses | | | | | |
| Amortization of Tangible Capital Assets | | | | | |
| Operations and Maintenance | 1,833,588 | 1,842,700 | | 1,842,700 | 1,791,809 |
| Transportation and Housing | 472,721 | 483,849 | | 483,849 | 475,742 |
| Total Expense | 2,306,309 | 2,326,549 | - | 2,326,549 | 2,267,551 |
| Capital Surplus (Deficit) for the year | (545,807) | (474,273) | 1,485 | (472,788) | (475,318) |
| Net Transfers (to) from other funds | | | | | |
| Tangible Capital Assets Purchased | 289,000 | 424,957 | | 424,957 | 637,306 |
| Tangible Capital Assets - Work in Progress | | 291,000 | | 291,000 | |
| Total Net Transfers | 289,000 | 715,957 | - | 715,957 | 637,306 |
| Total Capital Surplus (Deficit) for the year | (256,807) | 241,684 | 1,485 | 243,169 | 161,988 |
| Capital Surplus (Deficit), beginning of year | | 5,584,326 | 174,005 | 5,758,331 | 5,596,343 |
| Capital Surplus (Deficit), end of year | | 5,826,010 | 175,490 | 6,001,500 | 5,758,331 |

School District No. 59 (Peace River South)

Tangible Capital Assets
Year Ended June 30, 2025

| | Sites | Buildings | Furniture and Equipment | Vehicles | Computer Software | Computer Hardware | Total |
|--|-----------|------------|-------------------------|-----------|-------------------|-------------------|-------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cost, beginning of year | 5,244,777 | 89,982,471 | 1,975,745 | 4,678,391 | | 67,441 | 101,948,825 |
| Changes for the Year | | | | | | | |
| Increase: | | | | | | | |
| Purchases from: | | | | | | | |
| Deferred Capital Revenue - Bylaw | | 2,858,130 | | 830,815 | | | 3,688,945 |
| Operating Fund | | 81,599 | 70,788 | 62,621 | | | 215,008 |
| Special Purpose Funds | | 209,949 | | | | | 209,949 |
| ARO Adjusted Estimate | | - | | | | | - |
| | - | 3,149,678 | 70,788 | 893,436 | - | - | 4,113,902 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 127,834 | 573,261 | | | 701,095 |
| | - | - | 127,834 | 573,261 | - | - | 701,095 |
| Cost, end of year | 5,244,777 | 93,132,149 | 1,918,699 | 4,998,566 | - | 67,441 | 105,361,632 |
| Work in Progress, end of year | | 2,164,922 | | | | 291,000 | 2,455,922 |
| Cost and Work in Progress, end of year | 5,244,777 | 95,297,071 | 1,918,699 | 4,998,566 | - | 358,441 | 107,817,554 |
| Accumulated Amortization, beginning of year | | 58,185,875 | 920,471 | 2,342,765 | | 38,364 | 61,487,475 |
| Changes for the Year | | | | | | | |
| Increase: Amortization for the Year | | 1,634,490 | 194,722 | 483,849 | | 13,488 | 2,326,549 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 127,834 | 573,261 | | | 701,095 |
| | | - | 127,834 | 573,261 | - | - | 701,095 |
| Accumulated Amortization, end of year | | 59,820,365 | 987,359 | 2,253,353 | - | 51,852 | 63,112,929 |
| Tangible Capital Assets - Net | 5,244,777 | 35,476,706 | 931,340 | 2,745,213 | - | 306,589 | 44,704,625 |

School District No. 59 (Peace River South)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2025

| | Buildings | Furniture and Equipment | Computer Software | Computer Hardware | Total |
|--|-------------------------|----------------------------|----------------------|-----------------------|-------------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Work in Progress, beginning of year | | | | | - |
| Changes for the Year | | | | | |
| Increase: | | | | | |
| Deferred Capital Revenue - Bylaw | 1,731,995 | | | | 1,731,995 |
| Deferred Capital Revenue - Other | 432,927 | | | | 432,927 |
| Operating Fund | | | | 239,483 | 239,483 |
| Special Purpose Funds | | | | 51,517 | 51,517 |
| | <u>2,164,922</u> | - | - | <u>291,000</u> | <u>2,455,922</u> |
| Net Changes for the Year | <u>2,164,922</u> | - | - | <u>291,000</u> | <u>2,455,922</u> |
| Work in Progress, end of year | <u><u>2,164,922</u></u> | <u>-</u> | <u>-</u> | <u><u>291,000</u></u> | <u><u>2,455,922</u></u> |

School District No. 59 (Peace River South)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2025

| | Bylaw Capital | Other Provincial | Other Capital | Total Capital |
|---|--------------------------|-------------------------|-----------------------|--------------------------|
| | \$ | \$ | \$ | \$ |
| Deferred Capital Revenue, beginning of year | 26,916,173 | 936,698 | 872,438 | 28,725,309 |
| Changes for the Year | | | | |
| Increase: | | | | |
| Transferred from Deferred Revenue - Capital Additions | 3,688,945 | | | 3,688,945 |
| | <u>3,688,945</u> | - | - | <u>3,688,945</u> |
| Decrease: | | | | |
| Amortization of Deferred Capital Revenue | 1,774,640 | 40,511 | 37,125 | 1,852,276 |
| | <u>1,774,640</u> | <u>40,511</u> | <u>37,125</u> | <u>1,852,276</u> |
| Net Changes for the Year | <u>1,914,305</u> | <u>(40,511)</u> | <u>(37,125)</u> | <u>1,836,669</u> |
| Deferred Capital Revenue, end of year | <u>28,830,478</u> | <u>896,187</u> | <u>835,313</u> | <u>30,561,978</u> |
| Work in Progress, beginning of year | | | | - |
| Changes for the Year | | | | |
| Increase | | | | |
| Transferred from Deferred Revenue - Work in Progress | 1,731,995 | 432,927 | | 2,164,922 |
| | <u>1,731,995</u> | <u>432,927</u> | - | <u>2,164,922</u> |
| Net Changes for the Year | <u>1,731,995</u> | <u>432,927</u> | - | <u>2,164,922</u> |
| Work in Progress, end of year | <u>1,731,995</u> | <u>432,927</u> | - | <u>2,164,922</u> |
| Total Deferred Capital Revenue, end of year | <u>30,562,473</u> | <u>1,329,114</u> | <u>835,313</u> | <u>32,726,900</u> |

School District No. 59 (Peace River South)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2025

| | Bylaw Capital | MECC Restricted Capital | Other Provincial Capital | Land Capital | Other Capital | Total |
|--|--------------------|-------------------------------|--------------------------------|-----------------|------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Balance, beginning of year | 5,736,476 | 158,104 | 3,179,200 | | 37,259 | 9,111,039 |
| Changes for the Year | | | | | | |
| Increase: | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 2,941,087 | | | | | 2,941,087 |
| Other | | | | | 1,000 | 1,000 |
| Investment Income | | 6,149 | 97,401 | | | 103,550 |
| | 2,941,087 | 6,149 | 97,401 | - | 1,000 | 3,045,637 |
| Decrease: | | | | | | |
| Transferred to DCR - Capital Additions | 3,688,945 | | | | | 3,688,945 |
| Transferred to DCR - Work in Progress | 1,731,995 | | 432,927 | | | 2,164,922 |
| | 5,420,940 | - | 432,927 | - | - | 5,853,867 |
| Net Changes for the Year | (2,479,853) | 6,149 | (335,526) | - | 1,000 | (2,808,230) |
| Balance, end of year | 3,256,623 | 164,253 | 2,843,674 | - | 38,259 | 6,302,809 |

**School District
Statement of Financial Information (SOFI)
School District No.59 (PEACE RIVER SOUTH)
Fiscal Year Ended June 30, 2025**

SCHEDULE OF DEBT

Information on all long-term debt is included in the School District's Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)
School District No. 59 (PEACE RIVER SOUTH)
Fiscal Year Ended June 30, 2025**

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No. 59 (PEACE RIVER SOUTH) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District
Statement of Financial Information (SOFI)
School District No. 59 (PEACE RIVER SOUTH)
Fiscal Year Ended June 30, 2025**

SCHEDULE OF REMUNERATION AND EXPENSES

| | Total Remuneration | Total Expenses |
|--|--|---------------------------|
| <u>Elected Officials</u> | | |
| A See attached listing | \$125,569.44 | \$32,790.44 |
| B | | |
| Z | | |
| | Total Elected Officials | |
| | \$125,569.44 | \$32,790.44 |
| <u>Detailed Employees Exceeding \$75,000</u> | | |
| A See attached listing | \$26,885,896.54 | \$299,076.71 |
| B | | |
| Z | | |
| | Total Detailed Employees Exceeding \$75,000 | |
| | \$26,885,896.54 | \$299,076.71 |
| | \$17,793,645.05 | \$174,419.23 |
| | Total Employees Equal to or Less Than \$75,000 | |
| | \$44,679,541.59 | \$473,495.94 |
| Consolidated Total | | |
| | \$44,679,541.59 | \$473,495.94 |
| Total Employer Premium for Canada Pension Plan and Employment Insurance | | \$2,700,825.83 |
| | Total Employer Premium for Canada Pension Plan and Employment Insurance | |
| | | \$2,700,825.83 |

Prepared as required by Financial Information Regulation, Schedule 1, section 6

A. LIST OF ELECTED OFFICIALS

| <u>TRUSTEE NAME</u> | <u>POSITION</u> | <u>REMUNERATION</u> | <u>EXPENSES</u> |
|------------------------------------|--------------------|----------------------|---------------------|
| ANDERSON, CHAD | TRUSTEE-CHAIR | \$ 19,509.96 | \$ 4,130.35 |
| GULICK, ROXANNE | TRUSTEE-VICE CHAIR | \$ 18,259.89 | \$ 9,070.37 |
| HILLTON, CRYSTAL | TRUSTEE | \$ 17,759.91 | \$ 4,603.16 |
| JONES, TRAVIS R | TRUSTEE | \$ 17,509.92 | \$ 4,872.00 |
| MOUNSEY, SHERRY | TRUSTEE | \$ 17,509.92 | \$ 3,774.81 |
| SCHURMANN, ANGELINA | TRUSTEE | \$ 17,509.92 | \$ 2,373.51 |
| WARDS, CHRISTINA | TRUSTEE | \$ 17,509.92 | \$ 3,966.24 |
| TOTAL FOR ELECTED OFFICIALS | | \$ 125,569.44 | \$ 32,790.44 |

A. LIST OF EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000

| <u>NAME</u> | <u>POSITION</u> | <u>REMUNERATION</u> | <u>EXPENSES</u> |
|-------------------------------|-----------------------------|---------------------|-----------------|
| ABBOTT, MARGARET | Teacher | \$110,910.61 | \$0.00 |
| AL-KASSEM, SERENE | Teacher | \$105,994.86 | \$7,315.59 |
| BABCOCK, SCOTT | Teacher | \$122,093.59 | \$0.00 |
| BARKER, LAUREN C | Teacher | \$100,831.77 | \$0.00 |
| BARNETT, KRISTI | Teacher | \$94,046.10 | \$0.00 |
| BARTON, AMY M | Teacher | \$81,248.77 | \$214.08 |
| BASSENDOWSKI, DIANNE M | District Principal | \$160,173.80 | \$16,150.64 |
| BEATTIE, LARISSA | Principal | \$127,046.40 | \$2,399.84 |
| BELSKI, DONALD P | Health & Safety Coordinator | \$96,291.03 | \$725.85 |
| BENNETT, JEREMY MICHAEL | Electrician | \$83,911.57 | \$1,446.46 |
| BERTRAND, CRISTAL M | Teacher | \$89,500.04 | \$4,161.41 |
| BERTRAND, KEITH | Teacher | \$82,488.42 | \$1,756.16 |
| BEST, KIMBERLEY | Teacher | \$112,091.22 | \$0.00 |
| BHATIA, ANKITA | Teacher | \$77,374.38 | \$0.00 |
| BLANCHFIELD, KIERA | Teacher | \$96,107.40 | \$50.21 |
| BOISVERT, JENNIFER H | Teacher | \$108,068.68 | \$0.00 |
| BOUGEROLLE, JODY D | Principal | \$142,880.40 | \$1,688.59 |
| BOWIE, SHERYL D | Teacher | \$115,836.65 | \$0.00 |
| BOWLES, TRINITY M | Teacher | \$109,104.23 | \$420.00 |
| BRICKER, AMANDA A | Teacher | \$115,260.51 | \$0.00 |
| BRICKER, PAUL W | Teacher | \$108,117.01 | \$357.82 |
| BROADWAY, DAVID | Facilities Manager | \$100,283.54 | \$1,437.07 |
| BROKENSHERE, LINDA A | Teacher | \$113,174.10 | \$63.00 |
| BROWN, CAROLINE K.L. | Teacher | \$106,769.40 | \$0.00 |
| BUCK, SHAINA | Teacher | \$87,715.35 | \$0.00 |
| BUTLER, AMANDA | Teacher | \$115,245.82 | \$0.00 |
| CARON, SABRINA BREA ELFREIDA | Teacher | \$113,406.50 | \$0.00 |
| CHAU, RANDY | Teacher | \$107,832.75 | \$201.18 |
| CHENIER, JULIEN | Teacher | \$107,846.49 | \$0.00 |
| CHISHOLM, PAUL E | Director of Instruction | \$170,957.50 | \$12,589.46 |
| CHMELYK, DANNY | Teacher | \$77,098.49 | \$74.88 |
| CHOW, CHIO | Carpenter | \$80,020.16 | \$476.47 |
| CLARK, KARINE | Teacher | \$102,383.59 | \$1,490.00 |
| CLARKE, KATHRYN J | Principal | \$151,346.00 | \$2,231.10 |
| CONNELLY, ANGELA L | Teacher | \$115,836.71 | \$0.00 |
| CONNELLY, DANIKA | Teacher | \$84,265.69 | \$623.96 |
| COOPER, LAURALEE | Finance Manager | \$98,525.32 | \$8,619.68 |
| CORCORAN, JEFFREY E | Vice Principal | \$136,318.23 | \$511.92 |
| CORCORAN, MEGHAN | Teacher | \$104,600.46 | \$0.00 |
| CORK, CHRISTINE M | Teacher | \$106,925.98 | \$161.98 |
| COTELO PATINO, MARIA D CARMEN | Teacher | \$82,318.85 | \$389.28 |
| COWIE, SEAN J | Vice Principal | \$136,318.15 | \$1,825.87 |
| CRAIG, BRUCE | Electrician | \$82,662.56 | \$370.00 |
| CREWS, KELLY | Teacher | \$113,321.21 | \$173.60 |

| <u>NAME</u> | <u>POSITION</u> | <u>REMUNERATION</u> | <u>EXPENSES</u> |
|-------------------------|-----------------------------|---------------------|-----------------|
| CUNNINGHAM, HOLLY M | Teacher | \$99,636.41 | \$446.36 |
| DAMAS, JEAN-LUC | Teacher | \$117,018.85 | \$0.00 |
| DAVID, PATRICK ALLAN | Vice Principal | \$131,996.09 | \$513.07 |
| DAVISON, RICHARD G | Teacher | \$109,301.69 | \$0.00 |
| DE WAARD, TRISTAN | Teacher | \$76,119.80 | \$200.00 |
| DEELEY, MARK | Teacher | \$114,718.76 | \$0.00 |
| DELAWSKY, SHANNON K. | Teacher | \$115,245.76 | \$0.00 |
| DEMEULEMEESTER, SHANNON | Teacher | \$96,727.87 | \$776.61 |
| DIXIE, SUSAN M | Teacher | \$115,245.95 | \$299.52 |
| DOBROWOLSKI, TATYANA | Teacher | \$85,512.34 | \$0.00 |
| DONOGHUE, JOHN PATRICK | Teacher | \$107,281.89 | \$4,281.72 |
| DOORNBOS, KRISTY L | Teacher | \$107,475.20 | \$0.00 |
| DUECK, JOANNE R | Principal | \$143,237.94 | \$500.00 |
| DUNCAN, ANNELI | Principal | \$143,367.72 | \$6,282.25 |
| DUTKA, DANYELL | Teacher | \$115,042.98 | \$3,971.26 |
| EAGLES, JONATHAN E | Teacher | \$115,896.82 | \$0.00 |
| EAGLES, JUDY C | Principal | \$155,401.46 | \$1,797.42 |
| EDWARDS, HEATHER | Teacher | \$92,743.25 | \$0.00 |
| EDWARDS, KAREN L | Principal | \$145,104.81 | \$5,426.40 |
| ELSON, MARK | Principal | \$134,780.61 | \$1,683.77 |
| ERICKSON, DARREN | Carpenter | \$82,103.67 | \$663.85 |
| EUVERMAN, SUSAN | Teacher | \$116,487.84 | \$0.00 |
| EVANS, PETER GLENN | Teacher | \$122,691.21 | \$9,085.05 |
| FATHIMA, JOWHER | Teacher | \$121,864.55 | \$0.00 |
| FAULKNER, BRITTANY S | Director of Human Resources | \$151,182.64 | \$5,640.06 |
| FENNELL, CHRISTY L | Superintendent | \$246,894.28 | \$13,710.88 |
| FITZPATRICK, ADELAIDE E | Teacher | \$98,916.01 | \$0.00 |
| FLEWELLING, MERRILL | Teacher | \$113,621.44 | \$1,231.40 |
| FONTAINE, WENDY C. | Teacher | \$77,338.63 | \$145.60 |
| FORD, JEREMIAH G | Teacher | \$107,334.28 | \$0.00 |
| FOX, MATTHEW | Teacher | \$111,260.38 | \$0.00 |
| FOY, SAMANTHA | Teacher | \$92,022.69 | \$260.63 |
| FRASER, KAREN | Teacher | \$117,574.31 | \$0.00 |
| FREDERICKSON, KAREN L | Teacher | \$115,482.24 | \$2,063.38 |
| FRENCH, GRAHAM J | Teacher | \$95,374.26 | \$0.00 |
| GERVAIS, JORDAN | Teacher | \$96,803.23 | \$0.00 |
| GILLES, ORLA | Teacher | \$94,999.28 | \$0.00 |
| GODOY, CHRISTINA | Teacher | \$107,282.54 | \$0.00 |
| GOUDIE, NATHAN | Plumber-Gasfitter | \$80,439.19 | \$1,414.82 |
| GOWDA, SONJA H | Teacher | \$114,669.56 | \$0.00 |
| GRAHAM, SHANON | Teacher | \$105,785.46 | \$0.00 |
| GREEK, RICHELLE M | Teacher | \$119,934.13 | \$8,414.80 |
| GREEN, AUDREY | Teacher | \$81,255.33 | \$202.11 |
| GROFF, LAUREN | Teacher | \$102,092.45 | \$120.21 |
| GROSE, ANGELA | Teacher | \$82,713.34 | \$582.40 |
| GRUNTMAN, STACIE T.K. | Principal | \$146,726.85 | \$3,598.14 |
| HABERSTOCK, DEREK D | Vice Principal | \$122,290.95 | \$4,615.79 |

| <u>NAME</u> | <u>POSITION</u> | <u>REMUNERATION</u> | <u>EXPENSES</u> |
|----------------------------|----------------------------------|---------------------|-----------------|
| HALL, SUSAN | Teacher | \$93,198.38 | \$3,831.88 |
| HAMILTON, JULIE | Teacher | \$109,417.95 | \$204.41 |
| HAMMER, BRENNAN R | Physiotherapist | \$78,110.25 | \$6,054.94 |
| HARDY, JESSICA | Teacher | \$86,707.19 | \$0.00 |
| HARNDEN, CHRISTINA REBECCA | Vice Principal | \$115,833.09 | \$0.00 |
| HARPER, AARON M | Principal | \$140,798.89 | \$2,995.54 |
| HARRIS, LAURA J | Teacher | \$107,353.50 | \$0.00 |
| HAUGEN, MEGHAN | Vice Principal | \$125,444.46 | \$698.08 |
| HAYAKAWA, KAZUKI | Teacher | \$107,735.12 | \$221.11 |
| HEIGHTON, CALI | Teacher | \$87,042.62 | \$373.62 |
| HEILY, SANDRA | Teacher | \$114,669.55 | \$0.00 |
| HEINEMANN, JANIS | Teacher | \$97,090.62 | \$361.20 |
| HENRY, SHAUN | Principal | \$155,886.42 | \$1,480.34 |
| HIEBERT, JENNIFER L | Teacher | \$104,879.44 | \$0.00 |
| HITCHEN, JESSICA | Teacher | \$86,742.88 | \$720.00 |
| HITTEL, JENNA | Teacher | \$95,416.47 | \$418.59 |
| HODGKINSON, SARAH | Teacher | \$78,057.76 | \$0.00 |
| HOLLAND, CATHY | Teacher | \$93,934.14 | \$3,453.84 |
| HUGHES, SARAH | Teacher | \$82,422.21 | \$0.00 |
| JAEGER, NICOLE | Teacher | \$96,782.97 | \$0.00 |
| JAHAN, AFZANA-E | Teacher | \$84,012.40 | \$299.52 |
| JAIN, ROHIT | Teacher | \$115,375.02 | \$1,033.76 |
| JAMES, KIRK D | Mechanic | \$100,401.92 | \$30.00 |
| JEAN, CALVIN G | Plumber-Gasfitter | \$81,958.29 | \$690.00 |
| JENSEN, HEATHER A | Teacher | \$105,586.50 | \$0.00 |
| JEROME, FRIEDA | Teacher | \$77,644.42 | \$0.00 |
| JOHNSTON, GRACE T | Teacher | \$91,324.98 | \$0.00 |
| JONES, TAMARA | Teacher | \$80,733.04 | \$0.00 |
| JOSEPH, JOYCIE | Teacher | \$79,021.61 | \$0.00 |
| KAUR, RUPINDER | Teacher | \$115,245.81 | \$0.00 |
| KEIZER, NATALIE | Teacher | \$108,168.35 | \$41.48 |
| KELLY-BRATT, JOY | Teacher | \$116,664.23 | \$12,310.13 |
| KEMP, MARISA | Assistant Transportation Manager | \$83,734.21 | \$701.71 |
| KENNELLY, KRYSTAL | Teacher | \$104,165.50 | \$0.00 |
| KISHKAN, BROOKE | Teacher | \$108,022.25 | \$0.00 |
| KITCHEN, TRENTON | Electrical Foreman | \$78,933.71 | \$1,674.00 |
| KLEIN, BROOKE J | Human Resources Officer | \$80,685.50 | \$2,624.69 |
| KOOMEN, DAWN | Teacher | \$113,542.94 | \$0.00 |
| KROSSA, LEXI | Teacher | \$94,926.64 | \$0.00 |
| KURJATA, ANITA M | Teacher | \$115,245.81 | \$0.00 |
| KURJATA, CARMEN | Teacher | \$115,245.79 | \$59.35 |
| LAFOREST, MYRIAM | Teacher | \$96,846.89 | \$0.00 |
| LAKO, LIVIA | Teacher | \$78,160.37 | \$0.00 |
| LAM, ROBERT | Teacher | \$109,223.18 | \$0.00 |
| LAUZE, MARIA M | Teacher | \$109,778.90 | \$0.00 |
| LAVENTURE, ROBERT | Teacher | \$82,834.86 | \$0.00 |
| LEKSTROM, JEFFREY | Transportation Manager | \$112,206.28 | \$1,846.00 |

| <u>NAME</u> | <u>POSITION</u> | <u>REMUNERATION</u> | <u>EXPENSES</u> |
|-----------------------|------------------------------------|---------------------|-----------------|
| LENART, RACHEL | Family School Liason | \$78,288.70 | \$190.27 |
| LEROUX, CATHARINE A | District Principal | \$158,814.54 | \$12,278.33 |
| LEROUX, THEODORE | Teacher | \$82,820.16 | \$200.00 |
| LINDGREN, MATTHEW | Director of Operations | \$133,771.02 | \$3,111.12 |
| LINEHAM, SARAH | Teacher | \$80,893.86 | \$0.00 |
| LOCKHART, LESLIE L | Teacher | \$107,282.57 | \$0.00 |
| LOFVENDAHL, MARK | Teacher | \$108,933.11 | \$0.00 |
| LONCAN, TANYA M | Teacher | \$107,282.58 | \$42.86 |
| LONGLEY, DEBORAH E. | Teacher | \$95,613.91 | \$0.00 |
| LOVELL, SUSAN M. | Teacher | \$109,158.54 | \$4,156.98 |
| LOWCAY, JASON | Network Systems Technician | \$80,888.86 | \$300.00 |
| LOWE, DIANNE M | Teacher | \$109,745.76 | \$40.80 |
| LUKAN, FRANCIS H | Grounds Foreman | \$86,591.69 | \$226.47 |
| LUKEY, MICHELINA H | Teacher | \$95,234.19 | \$0.00 |
| LUNDY, JUDY | Teacher | \$82,127.34 | \$0.00 |
| MACCALLUM, MICAH | Teacher | \$99,535.76 | \$0.00 |
| MACLELLAN, D. NAIRENA | Teacher | \$108,113.48 | \$0.00 |
| MACRAE, CINDY S | Teacher | \$94,068.15 | \$0.00 |
| MAITLAND, STACEY | Teacher | \$98,282.10 | \$0.00 |
| MAJOR, SAMANTHA | Teacher | \$115,505.80 | \$50.18 |
| MAKSYMCHAK, NICHOLAS | Teacher | \$93,666.68 | \$0.00 |
| MALKINSON, JOANNE E | Vice Principal | \$104,805.42 | \$537.50 |
| MANUEL, MARY C | Early Learning Program Coordinator | \$79,945.78 | \$1,939.88 |
| MARSHALL, CLINT | Senior Leadhand Mechanic | \$104,065.63 | \$0.00 |
| MCCLARTY, MARIAN L | Teacher | \$107,282.54 | \$0.00 |
| MCCLEARY, KENNETH R | Technology Manager | \$96,251.91 | \$3,977.94 |
| MCDONALD, DEIRDRE A | Teacher | \$89,410.43 | \$0.00 |
| MCDONALD, NEIL J | Teacher | \$108,933.10 | \$0.00 |
| MCINNIS, HEATHER D | Principal | \$140,925.93 | \$1,408.18 |
| MCKECHNIE, JAMES | Vice Principal | \$129,205.19 | \$756.85 |
| MCKINNEY, KELLY L. | Teacher | \$76,273.92 | \$0.00 |
| MCLEAN, COLIN | Mechanic | \$100,647.70 | \$0.00 |
| MCLEOD, IAN G | plumber-Gasfitter Foreman | \$89,975.18 | \$2,228.15 |
| MCLEOD, SARAH J | Teacher | \$92,971.20 | \$0.00 |
| MCRANN, MOIRA | Teacher | \$84,434.58 | \$0.00 |
| MOELLER, MARK H. | Teacher | \$116,428.17 | \$461.50 |
| MORRIS, KIM | Secretary Treasurer | \$202,882.09 | \$8,090.29 |
| MUNCH, CHRISTI M | Principal | \$149,688.88 | \$837.08 |
| MYINT, CARON M | Principal | \$137,742.00 | \$2,803.51 |
| NAGPAL, INAKSHI | Teacher | \$102,659.31 | \$0.00 |
| NEUMANN, SHARON E | Teacher | \$95,956.84 | \$0.00 |
| NIVEN, SHAUGHNESSY | Teacher | \$90,210.91 | \$0.00 |
| NOH, HAEOUNG H | Teacher | \$108,933.07 | \$0.00 |
| NOONAN, EMMA | Teacher | \$115,017.71 | \$127.20 |
| NORBURY, LINDSEY | Teacher | \$107,046.69 | \$357.12 |
| NORQUAY, JOANNE | Teacher | \$83,062.96 | \$0.00 |
| NORRIS, ASHLEY MARIE | Teacher | \$113,771.22 | \$744.64 |

| <u>NAME</u> | <u>POSITION</u> | <u>REMUNERATION</u> | <u>EXPENSES</u> |
|-------------------------------|-------------------------------|---------------------|-----------------|
| OLSEN, WESLEY | Electronics Foreman | \$75,361.72 | \$0.00 |
| PARKER, STEPHANIE | Teacher | \$109,834.25 | \$0.00 |
| PARMINTER, KYLIE J | Teacher | \$109,603.66 | \$420.00 |
| PARR, K. RANDY | Teacher | \$129,352.87 | \$0.00 |
| PAYNE, RICHARD | Teacher | \$117,018.76 | \$0.00 |
| PAYNTER, EMILY | Teacher | \$102,151.03 | \$0.00 |
| PEARCE, WENDY E | Teacher | \$96,900.98 | \$0.00 |
| PERCY, CYNTHIA | Principal | \$151,346.81 | \$185.99 |
| PHELAN, JASON | Teacher | \$80,846.78 | \$0.00 |
| PLETZER, SHINDER | Teacher | \$108,294.72 | \$5,000.00 |
| POHL, WENDY L | Teacher | \$115,391.89 | \$2,021.61 |
| POTRATZ, TRAVIS | HVAC Technician | \$80,542.20 | \$1,206.47 |
| POTTS, JUSTIN C | Teacher | \$99,013.92 | \$0.00 |
| POWER, GLENDA | Teacher | \$108,938.48 | \$0.00 |
| PROULX, JAN A | Director of Instruction | \$170,957.69 | \$8,625.86 |
| QIU, MARK | Technology Systems Supervisor | \$83,727.98 | \$1,116.94 |
| RAJAGOPAL, VIJAYALAKSHMI | Teacher | \$99,778.07 | \$0.00 |
| RAND, COLTON | Teacher | \$108,679.89 | \$8,523.49 |
| REES, JAYLIN | Teacher | \$80,438.62 | \$520.00 |
| REGNER, HEATHER | Teacher | \$112,475.15 | \$40.47 |
| RICHARD, ANIKA | Teacher | \$83,241.42 | \$0.00 |
| RICHER, ORYCIA E | Principal | \$137,744.75 | \$4,326.77 |
| RIGLIETTI, CRISTINA | Teacher | \$107,500.77 | \$106.14 |
| RIVARD, ANDREE-ANNE ELIZABETH | Teacher | \$123,730.77 | \$0.00 |
| RIVARD, EMILY M | Teacher | \$117,489.50 | \$0.00 |
| ROBERTS, AMANDA S | Teacher | \$112,364.28 | \$770.54 |
| ROBERTS, MAGDALENA | Teacher | \$79,410.34 | \$0.00 |
| ROBERTS, SHAWN M | Teacher | \$113,119.37 | \$0.00 |
| RODRIGUE, ANDRE M | Teacher | \$107,296.34 | \$0.00 |
| RORISON, CHARLEA K | Teacher | \$115,381.64 | \$4,119.95 |
| ROSE, KRISTY L | Principal | \$151,868.20 | \$1,425.96 |
| SAPERGIA, CAROL | Teacher | \$111,970.99 | \$32.31 |
| SCHILDS, DANIEL | Teacher | \$78,157.64 | \$0.00 |
| SCHLAUWITZ, BONNY G | Teacher | \$107,832.75 | \$0.00 |
| SCHWARTZ, ALEXIS | Teacher | \$75,766.07 | \$0.00 |
| SCHWARTZ, RICHELL F. | Administrative Coordinator | \$88,585.01 | \$852.57 |
| SHERK, ANN MARIE | Principal | \$131,358.17 | \$569.92 |
| SHOEMAKER, BRIDGIT | Teacher | \$107,671.46 | \$0.00 |
| SIEBER, ERICA | Teacher | \$110,267.25 | \$378.37 |
| SILVA DO NASCIMENTO, ISMAR | Teacher | \$81,870.75 | \$400.00 |
| SIMAO, JORDAN B | Teacher | \$79,028.34 | \$0.00 |
| SKARRA, AMANDA | Teacher | \$82,118.02 | \$1,243.59 |
| SMITH, KAREN R. | Teacher | \$123,837.08 | \$300.00 |
| SMITH, MARIAH | Teacher | \$78,779.43 | \$0.00 |
| STEFANYK, NICOLE M | Teacher | \$122,194.64 | \$3,896.21 |
| SUTHERLAND, JENNIFER | Principal | \$151,711.98 | \$528.49 |
| TANCHUK, NICHOLAS | Carpenter | \$86,135.15 | \$1,150.00 |

| <u>NAME</u> | <u>POSITION</u> | <u>REMUNERATION</u> | <u>EXPENSES</u> |
|---|-------------------------------|------------------------|---------------------|
| TURNBULL, RACHEL A | Speech & Language Pathologist | \$124,857.45 | \$7,660.00 |
| UDDIN, BASHIR | Teacher | \$91,136.26 | \$1,017.93 |
| VAN HORN, MICHELLE | Teacher | \$78,739.48 | \$1,078.39 |
| VAN TASSEL, KATHERINE A | Teacher | \$114,334.84 | \$2,163.65 |
| WADDELL, SHELBY | Teacher | \$93,198.29 | \$0.00 |
| WAKEHAM, SUSANNE | Principal | \$142,416.27 | \$1,117.78 |
| WALKER, KARI A | Teacher | \$115,245.89 | \$33.52 |
| WALKER, TRENTON H | Electronics Tech | \$87,720.81 | \$1,103.40 |
| WANGLER, SHAUNA | Teacher | \$79,021.79 | \$0.00 |
| WARNCKE, TRISHA D | Vice Principal | \$118,033.95 | \$2,000.96 |
| WHETTER, D'ARCY FREDERICK | Electronics Tech | \$86,871.14 | \$901.95 |
| WINSTEAD, SARAH | Teacher | \$116,132.47 | \$0.00 |
| WOLF, ERIC | Teacher | \$104,751.07 | \$0.00 |
| WRIGHT, TENILLE E | Teacher | \$115,836.83 | \$812.84 |
| YOGAMANOCHARAN, UMAIYAVAN | Teacher | \$83,168.05 | \$0.00 |
| ZHANG, RENA | Teacher | \$89,051.10 | \$0.00 |
| TOTAL FOR EMPLOYEES | | | |
| WHOSE REMUNERATION EXCEEDS \$75,000.00 | | \$26,885,896.54 | \$299,076.71 |

B. REMUNERATION TO EMPLOYEES PAID \$75,000.00 OR LESS

Total remuneration paid to employees where the amount paid to each employee was \$75,000.00 or less:

\$17,793,645.05 \$ 174,419.23

**School District
Statement of Financial Information (SOFI)
School District No. 59, (PEACE RIVER SOUTH)
Fiscal Year Ended June 30, 2025**

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No.59 (PEACE RIVER SOUTH) and its non-unionized employees during fiscal year 2025.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

School District
Statement of Financial Information (SOFI)
School District No. 59 (PEACE RIVER SOUTH)
Fiscal Year Ended June 30, 2025

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

| Name of Individual, Firm or Corporation | Total Amount Paid During Fiscal Year |
|--|---|
| A See attached listing of Suppliers B Z | \$ 38,882,500.13 |
| | |
| Total (Suppliers with payments exceeding \$25,000) | \$ 38,882,500.13 |
| Total (Suppliers where payments are \$25,000 or less) | \$ 2,469,222.69 |
| Consolidated Total | \$ 41,351,722.82 |

Prepared as required by Financial Information Regulation, Schedule 1, section 7

A. LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$25,000

| <u>SUPPLIER NAME</u> | <u>EXPENDITURE</u> |
|---------------------------------|--------------------|
| AIR CANADA | \$ 34,376.68 |
| ALL-WEST HERITAGE GLASS LTD. | \$ 322,835.31 |
| AMAZON.COM.CA ULC | \$ 303,924.08 |
| ANDERSON, VALERIE | \$ 39,670.00 |
| APPLE CANADA INC. C3120 | \$ 319,450.29 |
| AVALANCHE TRUCKING LTD. | \$ 48,744.42 |
| AVENIR ENERGY | \$ 25,527.43 |
| B C HYDRO | \$ 544,814.17 |
| B C PRINCIPALS' AND VICE | \$ 47,227.24 |
| B C S T A | \$ 45,909.70 |
| B C T F SALARY INDEMNITY | \$ 423,536.75 |
| B C TEACHERS' FEDERATION | \$ 391,071.42 |
| BARTLE & GIBSON CO. LTD. | \$ 27,733.35 |
| BC AGRICULTURE IN THE CLASSROOM | \$ 46,869.00 |
| BIG FISH VENTURES LTD. | \$ 108,969.00 |
| BUNZL CLEANING & HYGIENE | \$ 184,474.27 |
| C D W CANADA, INC. | \$ 312,372.98 |
| CAMERON, DENNIS | \$ 35,299.94 |
| CITY OF DAWSON CREEK | \$ 192,943.67 |
| CLIMATE ACTION SECRETARIAT | \$ 51,082.50 |
| CUPE LOCAL 4992 | \$ 33,046.04 |
| DAFCO FILTRATION GROUP | \$ 26,694.26 |
| DAWSON CO-OPERATIVE UNION | \$ 616,948.96 |
| DAWSON CREEK CO-OP | \$ 74,818.90 |
| DESJARDINS INSURANCE | \$ 159,038.47 |
| DOUGALL, JENNY | \$ 28,667.00 |
| E B HORSMAN & SON | \$ 86,003.92 |
| EMCO CORPORATION | \$ 78,450.21 |
| EVEREST TRANSPORT | \$ 43,869.00 |
| FALCON ENGINEERING LTD. | \$ 100,957.18 |
| FORCE ENGINEERING GROUP INC. | \$ 269,274.69 |
| FORT MODULAR INC | \$ 1,418,439.38 |
| FORTISBC - NATURAL GAS | \$ 82,379.32 |
| FOUNTAIN TIRE (DAWSON CREEK) L | \$ 34,131.89 |
| GALAPIA, VIVIAN | \$ 51,891.00 |
| GEAR O RAMA SUPPLY LTD. | \$ 88,468.05 |
| GENERAL SECRETARY-BCGEU | \$ 134,139.89 |
| GFL ENVIRONMENTAL INC. 2020 | \$ 70,907.18 |
| GRAND & TOY | \$ 65,986.36 |
| HI-TECH BUSINESS SYSTEMS LTD. | \$ 59,541.74 |
| IDN CANADA | \$ 25,259.71 |

| <u>SUPPLIER NAME</u> | <u>EXPENDITURE</u> |
|--------------------------------|--------------------|
| INDUSTRIAL SURPLUS SUPPLIES | \$ 65,546.29 |
| INLAND AUTO CENTRE LTD. | \$ 75,188.39 |
| INLAND CONTROL & SERVICES INC. | \$ 255,798.97 |
| INSURANCE CORPORATION OF | \$ 100,295.00 |
| KROONEN, MIKE | \$ 30,324.64 |
| LANCASHIRE DISTRIBUTION | \$ 33,353.93 |
| LARIVIERE, WAYNE | \$ 31,510.88 |
| MAKE A FUTURE - CAREERS | \$ 31,429.41 |
| MIN OF FINANCE: EHT TAX | \$ 1,269,725.85 |
| MINISTER OF FINANCE-TRB | \$ 26,315.00 |
| MSGFROM DISTRIBUTION AND SALES | \$ 26,188.09 |
| MUNICIPAL PENSION PLAN | \$ 2,078,823.88 |
| NO FRILLS GROCERY STORE | \$ 32,443.72 |
| NORTHERN JANITORIAL SUPPLY | \$ 46,360.77 |
| NORTHERN LEGENDARY CONSTRUCTIO | \$ 75,836.25 |
| NORTHERN LIGHTS COLLEGE | \$ 88,283.61 |
| NORTHERN METALIC SALES LTD. | \$ 74,162.28 |
| P R S T A | \$ 123,931.83 |
| P R S T A PROFESSIONAL | \$ 137,346.88 |
| PACIFIC BLUE CROSS | \$ 1,183,666.79 |
| PACIFIC NORTHERN GAS (N.E.) LT | \$ 312,608.47 |
| PATTISON OUTDOOR ADVERTISING L | \$ 27,731.80 |
| PEACE RIVER BUILDING PRODUCTS | \$ 33,417.67 |
| PEACE RIVER SOUTH PRINCIPALS' | \$ 36,220.00 |
| PEACE WAPITI SCHOOL | \$ 327,506.00 |
| PEBT IN TRUST | \$ 968,093.71 |
| POWERSCHOOL CANADA ULC | \$ 179,262.44 |
| RECEIVER GENERAL | \$ 12,122,428.46 |
| RENTCO EQUIPMENT LTD. | \$ 34,129.57 |
| RICOH CANADA INC. | \$ 88,850.81 |
| SAHURI + ASSOCIATES ARCHITECTU | \$ 387,660.00 |
| SOFTCHOICE LP | \$ 75,261.51 |
| SOFTWARE EMPORIUM INC. | \$ 27,926.51 |
| SOUTHERN BUTLER PRICE LLP | \$ 26,806.56 |
| STANDARD BUS CONTRACTING | \$ 983,751.09 |
| STAPLES PROFESSIONAL INC. | \$ 67,005.12 |
| STEP UP 'N' RIDE SOCIETY | \$ 83,197.50 |
| SYSCO CANADA, INC. | \$ 96,248.75 |
| TEACHERS FILE LTD. | \$ 38,426.98 |
| TEACHERS' PENSION PLAN | \$ 6,067,849.59 |
| TEAMSTERS LOCAL UNION NO. 31 | \$ 63,891.00 |
| TELUS | \$ 53,795.79 |
| TENNANT SALES AND SERVICE COMP | \$ 30,773.62 |
| TORGERSON, EVANGELINE JENNY | \$ 94,500.00 |

| <u>SUPPLIER NAME</u> | <u>EXPENDITURE</u> |
|--------------------------------|--------------------|
| TYCO INTEGRATED FIRE & SECURIT | \$ 31,324.95 |
| TYLER TECHNOLOGIES, INC. | \$ 265,830.29 |
| ULINE | \$ 37,344.83 |
| W L CONSTRUCTION | \$ 359,601.70 |
| WALMSLEY & ASSOCIATES | \$ 31,920.21 |
| WESTERN CANADA IC BUS INC | \$ 800,322.32 |
| WORKSAFE BC | \$ 552,681.30 |
| WRIGHTS | \$ 382,671.55 |
| ZWICKS PLUMBING & HEATING | \$ 1,351,182.22 |

TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$25,000 \$ 38,882,500.13

B. SUPPLIERS PAID \$25,000.00 OR LESS

**Total amount paid to suppliers where the amount
paid to each supplier was \$25,000.00 or less \$ 2,469,222.69**

STATEMENT OF FINANCIAL INFORMATION
SCHOOL DISTRICT NO. 59 (PEACE RIVER SOUTH)
EXPLANATION OF DIFFERENCES TO AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

The salaries paid to employees as well as the payments disbursed to suppliers for goods and services and employee benefit premiums are disclosed on the audited financial statements as expenses, net revenues, capitalized costs, or changes in accounts payable and receivable.

The differences between the audited financial statements and the combined totals of the Schedule of Remuneration and Expenses and the Schedule of Payments made for the Provision of Goods and Services are primarily as follows:

- Financial Statements are prepared on an accrual basis, whereas the remuneration and expenses included in the SOFI are reported on a cash basis.
- Salary and benefit amounts recovered from third parties are included in the remuneration for SOFI purposes but are reported net of the recovered amount in the financial statements.
- Expenses paid to employees include 100% of the GST paid whereas the expenditures in the financial statements are shown net of the GST rebate.
- Vendor payments include the employee portion of benefits and statutory deductions for SOFI purposes, but they are not included in the Schedule of Revenue and Expenses on the financial statements.
- Payments to vendors may be reported in the financial statements as Prepaid Expenses, Tangible Capital Assets, or Services and Supplies, as appropriate.
- Vendor payments reflect the full payment of GST, whereas the expenses reflect the GST net amount.
- The Schedule of Payments for Goods and Services may include expenditures which are wholly or partially recovered or reimbursed from other organizations, thereby reducing the district's operating expenditures in the financial statements.



School District No. 59 (Peace River South)

December 10, 2025

Board of Education

RE: Secretary-Treasurer's Report for December 2025

The purpose of this memo is to keep the Board apprised of some of the activities of the Secretary-Treasurer to December 5, 2025.

To date I have attended/initiated the following meetings and events:

- Weekly meetings with each of the Finance Manager and the Director of Operations
- Weekly stand-up meetings with Finance Team
- Weekly Senior Leadership Team meetings
- Enhancement Agreement Meetings in Chetwynd and Dawson Creek
- BCSTA Academy in Vancouver

Kim Morris
Secretary-Treasurer/CFO



School District No.59 (Peace River South)

December 10, 2025

Board of Education

RE: Capital Projects Update

Crescent Park Elementary School Expansion Project

Since November 19, 2025 the following have occurred:

November 24, 2025

- BC Hydro and electrical contractor begin working onsite to upgrade electrical service.

November 27, 2025

- Northern Legendary starts the process of pulling a permit with Northern Health for the for the water tie-in.

November 28, 2025

- Crescent Park staff submit requests for layouts of new classroom set up (location of whiteboards, coat hooks, additional millwork, ViewSonic)

December 1, 2025

- School District 59 maintenance begin designing and pricing additional millwork and coat hooks per staff requests.

Current Project Status

- Revised occupancy date is likely Summer 2026.
- In progress: Fort Modular addressing remaining deficiencies, Northern Legendary installing drop ceiling, lighting and fire alarm system.
- In progress: SD59 staff working on upgrading the school PA system, installing the security system and additional millwork.

Current unknowns that will determine occupancy:

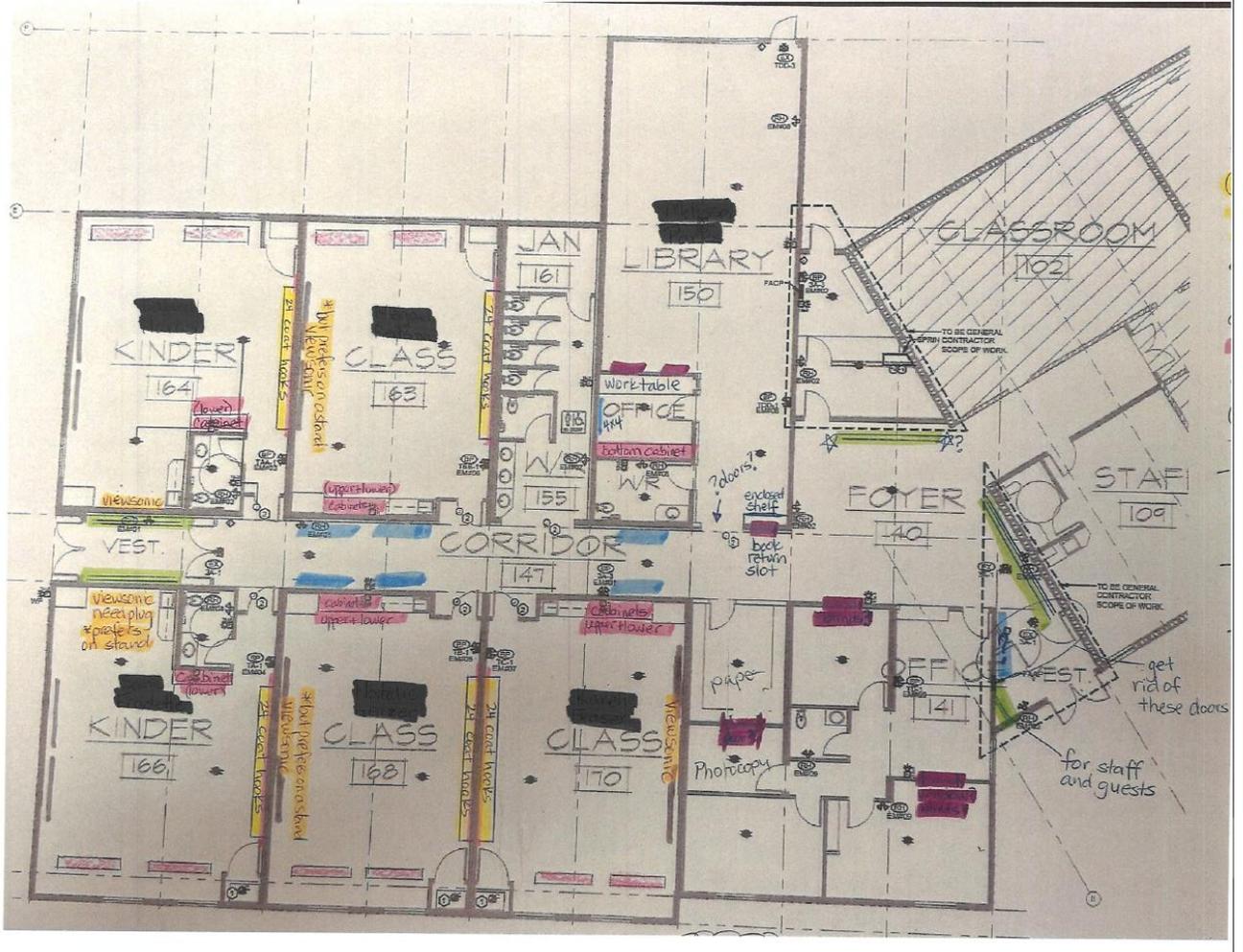
- BC Hydro's timeline to upgrade the electrical service to the school.
- Completion of civil work particularly water and sewer.
- Winter weather conditions. Frozen ground will cause challenges and delays with required earthwork.

Project Budget

| Crescent Park Summary | | Budget | | | | | |
|-----------------------|---|------------------|----------------|------------------|------------------|------------------|------------|
| | | Bid & Award | Change Orders | Total Revised | Exp YTD | Remainder | |
| | Force Engineering | 296,000 | 22,000 | 318,000 | 332,961 | -14,961 | -5% |
| | Fort Modular | 3,033,730 | 134,286 | 3,168,016 | 2,830,738 | 337,278 | 11% |
| | Northern Legendary | 4,084,193 | 118,221 | 4,202,414 | 2,663,326 | 1,539,088 | 37% |
| | City of Dawson Creek | 79,023 | | 79,023 | 79,023 | 0 | 0% |
| | BC Hydro | 74,933 | | 74,933 | 74,933 | 0 | 0% |
| | Other - Signage and Install | 667 | | 667 | 667 | 0 | 0% |
| | Spaces - Boot Rack Equipment | 5,749 | | 5,749 | 5,749 | 0 | 0% |
| Estimate | TBD - 3rd Tender: Catchbasin, Hydro, Storm, Paving | 655,000 | | 655,000 | 0 | 655,000 | 100% |
| | Millwork SD59 (No GST) | 55,000 | | 55,000 | 0 | 55,000 | 100% |
| Estimate | EA Wages and Benefits (1.5 hour/day Sept-Nov) | 18,131 | | 18,131 | 3,778 | 14,353 | 79% |
| | Sub-Total | 8,302,426 | 274,507 | 8,576,934 | 5,991,174 | 2,585,759 | 30% |
| | GST | 412,371 | 13,725 | 426,097 | 299,559 | 126,538 | 30% |
| | GST Rebate | -280,412 | -9,333 | -289,746 | -203,700 | -86,046 | 30% |
| | Net | 8,434,385 | 278,900 | 8,713,285 | 6,087,033 | 2,626,251 | 30% |
| | Funding | | | | | | |
| | MOECC Above | | | 5,000,000 | | | |
| | MOECC Below | | | 2,500,000 | | | |
| | SD59 Reserve | | | 1,700,000 | | | |
| | Total Funding Available | | | 9,200,000 | | | |
| | Contingency | | | 486,715 | | | |



Installation of new power pole



Classroom layouts taking shape



Crescent Park Elementary Modular Addition



ChildCareBC New Spaces – Dawson Creek & Tumbler Ridge

Staff awaits a response from the Ministry to its application for additional funding.

Please follow <https://www.sd59.bc.ca/district/capital-projects> for updates on these projects.

Kim Morris
Secretary-Treasurer/CFO

3020 Employment of Summer Students

Policy 3020 STATUS: ADOPTED

EMPLOYMENT OF SUMMER STUDENTS

Board Approved: March 25, 1985

Last Revised: June 19, 2013

Description:

To the fullest extent possible, equal opportunity shall be provided to all local students for summer employment with the school district. When summer help may be required, the vacant position(s) shall be advertised and the successful candidates appointed in a selection process approved by the Superintendent of Schools.

EMPLOYMENT OF SUMMER STUDENTS

Board Approved: March 25, 1985

Last Revised: June 19, 2013; January 21, 2015

Description:

For the purposes of this regulation, a “student” will be defined as an individual returning from or planning to attend a secondary or post-secondary educational institution on a full-time basis.

Hiring Procedure:**1. Identify Needs:**

The Facilities Manager will communicate to the Director of Human Resources and Secretary Treasurer the needs for student employment with as much advance notice as possible, so as to enable the proper recruitment and selection process described below.

2. Recruitment:

The Director of Human Resources will then:

- i) advertise positions in local newspapers
- ii) post positions in SD #59 secondary schools
- iii) post positions on the SD #59 web site

3. Selection:

Selection of students will be based on the qualifications of all applicants. In assessing qualifications, personnel selection procedures will be utilized. These may include: employment interviews and/or reference checks and/or drivers' abstracts. All hiring is subject to the successful completion of a criminal record search by the Attorney General of Canada.

4. Where possible, students will be hired and assigned within their home geographical areas.

3080 Retirement

Policy 3080

STATUS: ADOPTED

RETIREMENT - TEACHERS & SUPPORT STAFF

Board Approved and Codified: April 28, 1986

Last Revised: June 19, 2013

Description:

Early retirement age for all employees shall be no less than fifty-five (55) years of age.

There is no mandatory retirement age for employees.

RETIREMENT - TEACHERS & SUPPORT STAFF

Board Approved and Codified: April 28, 1986

Last Revised: June 19, 2013

Description:

1. Retirements shall be in accordance with the School Act; Pension (Teachers) Act; Pension (Municipal) Act; and school district policies, as appropriate.
2. Employees planning retirement should advise their supervisors and the Personnel Department, in writing, at least six months in advance of the proposed retirement date.